

Peanut Stocks and Processing

Washington, D. C.

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STOCKS REMAIN AT RECORD-HIGH LEVEL

On February 28, 1959, quantities of peanuts held in off-farm positions amounted to 1,162 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports summarized by the Crop Reporting Board. Equivalent stocks were down seasonally by about 9 percent from the previous month but were at the highest level of record for the end of February. The 1,162 million pounds of equivalent stock on hand on February 28 were comprised of 718 million pounds of actual farmers' stock, 22 million pounds of equivalent farmers' stock in the form of cleaned unshelled roasting stock and about 422 million pounds of equivalent farmers' stock held as shelled edibles. Shelled edibles on an actual weight basis totaled 273 million pounds at the end of February; however, this total included nearly 23 million pounds of 1958 peanuts obtained through the No. 2 shelled program.

MILLINGS AHEAD OF PREVIOUS SEASON

Reports indicate that millings of farmers' stock totaled 175 million pounds during February, bringing the season total for August 1 to date, to 991 million pounds. During the comparable 7-month period last season, millings reached 806 million pounds.

EDIBLE USES CONTINUE HIGH

Utilization of shelled raw peanuts in edible products during February amounted to about 57.6 million pounds--10.1 million pounds in candy, 13.5 million in salted peanuts, 1.2 million in peanut butter sandwiches, about 32.0 million in peanut butter and 0.8 million in other edible products. Uses in edible products during February were the second highest for the month since records began in 1941 exceeded only by 63 million in February 1945. Total uses this season through the end of February reached a near-record level of 426 million pounds and compare with nearly 416 million pounds used during the comparable 7-month period last season. Quantities used in salted peanuts and peanut butter were at a relatively high level.

During February, 19 million pounds of shelled peanuts were crushed for oil and meal. Nearly 22 million pounds were crushed during the previous month while about 12 million were crushed during February 1958. The August 1 - February 28 total this season stands at 122 million pounds and compares with 116 million crushed during a similar period last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

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Crop Reporting Board

Washington, D. C.

VISIBLE SUPPLY OF PEANUTS

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Feb. 28 1958	Jan. 31 1959	Feb. 28 1959 *		Feb. 28 1958	Jan. 31 1959	Feb. 28 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	517,380	891,855	718,112	100	517,380	891,855	718,112
Cleaned unshelled:	21,124	16,925	20,608	105	22,180	17,771	21,638
Shelled edibles	219,185	235,631	272,637	155	339,737	365,228	422,587
Total	XXXX	XXXX	XXXX	XXXX	879,297	1,274,854	1,162,337

Stocks on hand end of month

Product and type	February 1958	January 1959	February 1959*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	235,331	272,190	202,275
Runners	147,655	330,971	278,962
Spanish, V.-C.	29	107	105
" , S. E.	60,721	120,568	100,194
" , S. W.	73,644	168,019	136,576
" , Total	134,394	288,694	236,875
Total Farmers' Stock	517,380	891,855	718,112
Co-oper. CCC Stocks 3/	148,469	256,389	241,800
<u>Shelled edibles 4/</u>			
Virginias	106,452	98,578	118,385
Runners	67,576	66,946	76,357
Spanish	45,157	70,107	77,895
Total shelled edibles	219,185	235,631	272,637
Cleaned unshelled	21,124	16,925	20,608
Shelled oil stock 5/	9,074	15,900	15,192
Crude oil 6/	5,935	7,402	7,103
Cake and meal 6/	3,076	5,061	5,640

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning	August 1	
	Jan. 1959	Feb. 1959 *		Total 1957-58	Through 1958
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	84,386	72,702	505,592	275,284	350,138
Runners	44,138	54,506	347,166	250,526	300,780
Spanish, V.-C.	18	---	178	---	1,414
" , S. E.	16,914	16,930	192,198	141,132	148,578
" , S. W.	36,070	30,974	203,846	138,858	189,990
' , Total	53,002	47,904	396,222	279,990	339,982
Total milled, all types	181,526	175,112	1,248,980	805,800	990,900

Production of milled peanut products

Product and Type	Month		Year beginning	August 1	
	Jan. 1959	Feb. 1959 *		Total 1957-58	Through 1958
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	44,432	38,301	257,484	141,904	178,704
Runners	25,146	28,306	196,113	137,461	162,099
Spanish	34,726	31,282	252,691	178,087	226,784
Total shelled edibles	104,304	97,889	706,288	457,452	567,587
Cleaned unshelled <u>2/</u>	11,730	9,735	71,677	46,299	50,933
Shelled oil stock <u>3/</u>	13,772	17,966	121,869	76,594	93,443
Crude oil	8,540	7,907	67,278	47,505	49,477
Cake and meal	13,506	11,662	102,365	69,745	72,561

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning	August 1	
	Jan. 1959	Feb. 1959 *		Total 1957-58	Through 1958
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	79,449	60,883	757,630	477,623	482,964
Oil stock <u>3/ 5/</u>	21,615	19,416	168,451	116,183	122,041
Total all grades	101,064	80,299	926,081	593,806	605,005
Cleaned unshelled <u>2/</u>	5,767	6,052	73,942	48,762	51,647
Crude peanut oil <u>6/</u>	6,681	8,206	66,153	44,586	46,515
Peanut cake and meal <u>6/</u>	14,062	11,083	105,432	73,063	70,248

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Jan. 1959	Feb. 1959 *	Total 1957-58	Through February 1958	February 28 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	11,324	10,101	137,089	86,362	84,915
Salted peanuts	14,190	13,475	170,965	104,987	107,114
Peanut Butter sandwiches	1,333	1,244	15,794	9,057	9,386
Peanut butter <u>3/</u>	31,200	31,923	357,112	208,140	217,774
Other products	769	821	13,096	7,311	7,214
Total Edible grades	58,816	57,564	694,056	415,857	426,403
<u>Oil stock 4/</u>					
Crushed for oil, cake and meal	21,615	19,416	168,451	116,183	122,041
Total all grades	80,431	76,980	862,507	532,040	548,444

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.