

Peanut Stocks and Processing

APR 30 1959



April 24, 1959

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RECORD-HIGH SUPPLY

Based upon reports to the Crop Reporting Board, peanuts in off-farm positions on March 31, excluding shelled seed, amounted to 1,018 million pounds of equivalent farmers' stock. Total stocks were the largest for any March 31 since records began in 1939 and were comprised of 519 million pounds of actual farmers' stock, 23 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 476 million pounds of equivalent farmers' stock held as shelled edibles. Shelled edibles on an actual weight basis held at the end of March totaled 307 million pounds; however, these included about 30 million pounds of 1958 shelled goods acquired by CCC through the No. 2 Shelled Purchase Program.

HEAVY MILLINGS

About 181 million pounds of farmers' stock were reported milled during March, bringing the season total from August 1 to date to 1,172 million pounds. Millings during the month were comparatively heavy, reflecting considerable contract shelling by numerous plants of CCC peanuts. During the first 8 months of operations last season, millings amounted to 958 million pounds. Millings during March of last year totaled about 152 million pounds.

EDIBLE USES HIGH

Fifty-eight million pounds of shelled raw peanuts were utilized in making edible products during March -- 10.7 million in candy, 14.4 in salted peanuts, 1.3 million in peanut butter sandwiches, 30.6 million in peanut butter and about 1.0 million pounds in other edible products. Uses for making edible products during March were near a record-high level for the month. Uses this season, August 1 - March 31, total 485 million pounds, second only to the 502 million pounds used during the first 8 months of the 1944-45 season. Quantities being used in making salted peanuts and peanut butter continue relatively high.

Shelled peanuts reported crushed for oil and meal totaled nearly 21 million pounds during March. This compares with about 19 million pounds crushed during February 1959 and about 11 million pounds during March 1958. Crushings so far this season, August 1 - March 31, stand at 143 million pounds. During the comparable 8 months last season, 127 million pounds were crushed.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Mar. 31: 1958	Feb. 28: 1959	Mar. 31: 1959*		Mar. 31: 1958	Feb. 28: 1959	Mar. 31: 1959*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	357,114	718,296	518,945	100	357,114	718,296	518,945
Cleaned unshelled	27,404	20,870	21,732	105	28,774	21,914	22,819
Shelled edibles	243,742	273,005	306,988	155	377,800	423,158	475,831
Total	XXXX	XXXX	XXXX	XXXX	763,688	1,163,368	1,017,595

Stocks on hand end of month

Product and Type	March 1958	February 1959	March 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	163,658	202,459	133,534
Runners	105,089	278,962	210,022
Spanish, V.-C.	29	105	31
" , S. E.	44,454	100,194	77,642
" , S. W.	43,884	136,576	97,716
" , Total	88,367	236,875	175,389
Total Farmers' Stock	357,114	718,296	518,945
Co-oper. CCC Stocks 3/	115,876	241,800	189,669
<u>Shelled edibles 4/</u>			
Virginias	115,388	118,635	130,264
Runners	75,811	76,395	84,864
Spanish	52,543	77,975	91,860
Total shelled edibles	243,742	273,005	306,988
Cleaned unshelled	27,404	20,870	21,732
Shelled oil stock 5/	9,682	15,197	18,236
Crude oil 6/	5,203	7,103	7,130
Cake and meal 6/	2,029	5,640	8,307

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month			Year beginning August 1	
	Feb.	Mar.	Total	Through March 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	72,590	66,930	505,592	349,262	416,956
Runners	54,506	60,382	347,166	285,928	361,162
Spanish, V.=C.	---	---	178	---	1,414
" , S. E.	16,930	21,438	192,198	156,382	170,016
" , S. W.	30,974	32,666	203,846	165,412	222,656
" , Total	47,904	54,104	396,222	322,794	394,086
Total milled, all types	175,000	181,416	1,248,980	957,984	1,172,204

Production of milled peanut products

Product and Type	Month			Year beginning August 1	
	Feb.	Mar.	Total	Through March 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	38,235	34,773	257,484	177,177	213,411
Runners	28,306	31,064	196,113	158,095	193,163
Spanish	31,282	32,220	252,691	205,432	259,004
Total shelled edibles	97,823	98,057	706,288	540,704	665,578
Cleaned unshelled 2/	9,743	7,749	71,677	57,615	58,690
Shelled oil stock 3/	17,963	23,137	121,869	91,187	116,577
Crude oil	7,907	8,338	67,278	51,685	57,815
Cake and meal	11,662	12,643	102,365	76,669	85,204

Apparent disappearance of milled peanut products 4/

Product	Month			Year beginning August 1	
	Feb.	Mar.	Total	Through March 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	60,449	64,074	757,630	536,318	546,604
Oil stock 3/ 5/	19,416	20,991	168,451	127,339	143,032
Total all grades	79,865	85,065	926,081	663,657	689,636
Cleaned unshelled 2/	5,798	6,887	73,942	53,798	58,280
Crude peanut oil 6/	8,206	8,311	66,153	49,498	54,826
Peanut cake and meal 6/	11,083	9,976	105,432	81,034	80,224

- * Preliminary.
- 1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.
- 2/ Roasting stock.
- 3/ Includes ungraded or straight run peanuts.
- 4/ Includes in transit, exports and domestic use. Does not include imported peanuts.
- 5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.
- 6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year Total	Year beginning August 1	
	Feb. 1959	Mar. 1959 *		Through 1958	March 31 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	10,317	10,707	137,089	97,950	95,838
Salted peanuts	13,660	14,351	170,965	118,705	121,650
Peanut butter sandwiches	1,258	1,297	15,794	10,346	10,697
Peanut butter <u>3/</u>	32,059	30,604	357,112	238,806	248,514
Other products	955	1,050	13,096	8,173	8,398
Total edible grades	58,249	58,009	694,056	473,980	485,097
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	19,416	20,991	168,451	127,339	143,032
Total all grades	77,665	79,000	862,507	601,319	628,129
* Preliminary.					

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.