

Peanut Stocks and Processing

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Edible Holdings At Record-High Level

At 714 million pounds equivalent farmers' stock, peanuts held by millers, warehouses, and end-users on May 31 were the highest of record for the date, according to reports summarized by the Crop Reporting Board. These stocks were made up of about 187 million pounds of actual farmers' stock, 508 million pounds of equivalent farmers' stock in the form of shelled edibles and 19 million pounds of equivalent farmers' stock held as unshelled roasting stock. Holdings of shelled edibles were at a record high for the date, while actual farmers' stock was near the average of recent years and unshelled roasting stock was the lowest for the date since May 31, 1953. Included in the shelled edible inventory are about 33 million pounds (actual shelled weight) of 1958 goods acquired by CCC through the No. 2 Shelled Purchase Program.

Shelling Continues Heavy

Mills shelled 142 million pounds of farmers' stock during May, exclusive of quantities shelled for seed. This quantity included considerable tonnage of CCC peanuts. Mills shelled 101 million pounds during May 1958. Thus far this season, August 1 through May 31, total farmers' stock shelled stands at 1,466 million pounds and compares with 1,173 million pounds shelled during the similar period last season.

Edible Uses and Crushings High

Shelled raw peanuts used in making edible products during May amounted to 56.4 million pounds--29.7 million pounds in peanut butter, 14.7 in salted peanuts, nearly 9.4 in candy, 1.4 in peanut butter sandwiches, and 1.2 in other edible products. The quantity used during May was the highest for any May since the war-year 1945 and compares with 58.4 million pounds used during April 1959 and 54.5 million used during May 1958. Accumulated uses from August 1 - May 31 this season total 600 million pounds. Last season, uses reached 587 million pounds during the similar 10-month period.

Crushing for oil and meal utilized 26 million pounds of shelled peanuts during May, bringing the season total for the first 10 months to 194 million pounds. Crushing during May 1958 amounted to 11 million pounds, while the total for the first 10 months of operations last season was 150 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Crop Reporting Board

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Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	May 31 1958	Apr. 30 1959	May 31 1959*		May 31 1958	Apr. 30 1959	May 31 1959*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	116,794	335,658	187,623	100	116,794	335,658	187,623
Cleaned unshelled:	28,511	19,488	17,910	105	29,937	20,462	18,806
Shelled edibles	244,673	316,264	327,711	155	379,243	490,209	507,952
Total	XXXX	XXXX	XXXX	XXX	525,974	846,329	714,381

Stocks on hand end of month

Product and Type	May 1958	April 1959	May 1959*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	45,660	79,023	33,014
Runners	53,845	146,949	102,003
Spanish, V.-C.	178	1	---
" , S. E.	11,497	51,847	26,138
" , S. W.	5,614	57,838	26,468
" , Total	17,289	109,686	52,606
Total Farmers' Stock	116,794	335,658	187,623
Co-oper. CCC Stocks 3/	43,560	131,348	85,089
<u>Shelled edibles 4/</u>			
Virginias	129,773	134,188	136,192
Runners	69,846	87,509	94,420
Spanish	45,054	94,567	97,099
Total shelled edibles	244,673	316,264	327,711
Cleaned unshelled	28,511	19,488	17,910
Shelled oil stock 5/	6,977	22,667	21,194
Crude oil 6/	4,200	6,236	8,721
Cake and meal 6/	2,950	10,493	12,639

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stocks

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	Apr.	May	Total	Through May 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	47,154	48,274	505,592	466,084	512,384
Runners	48,226	36,910	347,166	325,086	447,458
Spanish, V.-C.	---	---	178	---	1,414
" , S. E.	17,624	24,908	192,198	183,250	212,360
" , S. W.	37,746	32,196	203,846	198,902	292,698
" , Total	55,370	57,104	396,222	382,152	506,472
Total milled, all types	150,750	142,288	1,248,980	1,173,322	1,466,314

Production of milled peanut products

Types	Month		Year beginning August 1		
	Apr.	May	Total	Through May 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	24,931	25,062	257,484	235,459	263,404
Runners	25,230	18,133	196,113	182,372	236,526
Spanish	33,146	34,738	252,691	243,200	326,743
Total shelled edibles	83,307	77,933	706,288	661,031	826,673
Cleaned unshelled 2/	4,592	4,753	71,677	69,087	68,035
Shelled oil stock 3/	19,722	19,131	121,869	114,776	156,315
Crude oil	9,936	10,815	67,278	60,177	79,240
Cake and meal	13,875	15,711	102,365	90,963	115,645

Apparent disappearance of milled peanut products 4/

Types	Month		Year beginning August 1		
	Apr.	May	Total	Through May 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	74,112	66,486	757,630	655,714	686,976
Oil stock 3/ 5/	23,785	25,863	168,451	149,831	194,075
Total all grades	97,897	92,349	926,081	805,545	881,051
Cleaned unshelled 2/	6,973	6,331	73,942	64,163	71,447
Crude peanut oil 6/	10,830	8,330	66,153	58,993	74,660
Peanut cake and meal 6/	11,689	13,565	105,432	94,407	106,333

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Apr. 1959	May 1959 *	Total 1957-58	Through May 31 1958	1959
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	9,864	9,346	137,089	118,738	115,128
Salted peanuts	15,401	14,719	170,965	144,632	151,791
Peanut butter sandwiches	1,374	1,390	15,794	13,043	13,461
Peanut butter <u>3/</u>	30,689	29,684	357,112	299,803	308,927
Other products	1,062	1,234	13,096	10,638	10,711
Total edible grades	58,390	56,373	694,056	586,854	600,018
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	23,785	25,863	168,451	149,831	194,075
Total all grades	82,175	82,236	862,507	736,685	794,093

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.