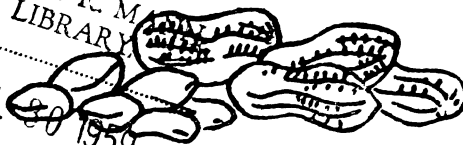


Peanut Stocks and Processing

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Record-High Stocks

At the end of June, peanuts held in off-farm positions totaled 602 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and end-users. At this level, equivalent stocks were down seasonally by 16 percent from a month earlier but remained at the highest level of record for any June 30. The 602 million pounds of equivalent farmers' stock were comprised of 97 million pounds of actual farmers' stock, 18 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 487 million pounds of equivalent stocks held as shelled edibles. Included in the shelled edible inventory are about 30 million pounds (actual shelled weight) of 1958 peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

Shelling Ahead of Last Season

During June, mills shelled 85 million pounds of farmers' stock, bringing the total for the first 11 months of the season to 1,551 million pounds. Mills shelled 142 million pounds during May of this year. Last season, millings totaled 1,233 million pounds during the August 1 - June 30 period.

Heavy Uses in Edibles and Crushings

About 57.6 million pounds of shelled peanuts were used during June in edible products--29.4 million in peanut butter, 15.2 in salted peanuts, 10.2 in peanut candy, 1.2 in peanut butter sandwiches and 1.6 in other edible products. The quantity used in edible products during June was the second highest of record for the month, exceeded only by uses during June 1945. Accumulated uses from August 1 - June 30 of this season amounted to 658 million pounds and compares with 642 million used during the similar period of the previous season.

Shelled stock reported crushed for oil and meal totaled 23 million pounds during June. The season total for the first 11 months of operations stands at 217 million pounds. The total for the comparable 11-month period of last season was 160 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Gr Lg 11-2 (7-59)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

| Class | Stocks as reported 1/ | | | Conversion factor used | Farmers' Stock Equivalent | | |
|-------------------|-----------------------|--------------|----------------|------------------------|---------------------------|--------------|----------------|
| | June 30 1958 | May 31 1959 | June 30 1959 * | | June 30 1958 | May 31 1959 | June 30 1959 * |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | | Percent | 1,000 pounds | 1,000 pounds |
| Farmers' stock | 60,136 | 187,623 | 97,294 | 100 | 60,136 | 187,623 | 97,294 |
| Cleaned unshelled | 25,410 | 17,756 | 16,816 | 105 | 26,680 | 18,644 | 17,657 |
| Shelled edibles | 237,606 | 329,158 | 314,010 | 155 | 368,289 | 510,195 | 486,716 |
| Total | XXXX | XXXX | XXXX | XXX | 455,105 | 716,462 | 601,667 |

Stocks on hand end of month

| Product and Type | June 1958 | May 1959 | June 1959 * |
|---------------------------|--------------|--------------|--------------|
| | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| <u>Farmers' stock 2/</u> | | | |
| Virginias | 17,869 | 33,014 | 8,580 |
| Runners | 37,007 | 102,003 | 71,561 |
| Spanish, V.-C. | --- | --- | --- |
| " , S. E. | 4,856 | 26,138 | 12,260 |
| " , S. W. | 404 | 26,468 | 4,893 |
| " , Total | 5,260 | 52,606 | 17,153 |
| Total Farmers' Stock | 60,136 | 187,623 | 97,294 |
| Co-oper. CCC Stocks 3/ | 39,187 | 85,089 | 60,420 |
| <u>Shelled edibles 4/</u> | | | |
| Virginias | 127,979 | 136,371 | 134,900 |
| Runners | 67,554 | 94,739 | 79,908 |
| Spanish | 42,073 | 98,048 | 99,202 |
| Total shelled edibles | 237,606 | 329,158 | 314,010 |
| Cleaned unshelled | 25,410 | 17,756 | 16,816 |
| Shelled oil stock 5/ | 4,994 | 21,194 | 16,492 |
| Crude oil 6/ | 4,379 | 8,721 | 7,921 |
| Cake and meal 6/ | 3,906 | 12,960 | 11,026 |

* Preliminary

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 3/ Included in totals above.
- 4/ Includes imported shelled edibles.
- 5/ Includes ungraded or straight run peanuts.
- 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

| Types | Month | | Year beginning August 1 | | |
|-------------------------|---------|--------|-------------------------|-----------------|-----------|
| | May | June | Total | Through June 30 | |
| | 1959 | 1959 * | 1957-58 | 1958 | 1959 * |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Virginias | 48,274 | 31,548 | 505,592 | 498,968 | 543,932 |
| Runners | 36,910 | 19,346 | 347,166 | 341,316 | 466,804 |
| Spanish, V.-C. | --- | --- | 178 | 178 | 1,414 |
| " , S. E. | 24,908 | 12,854 | 192,198 | 189,812 | 225,214 |
| " , S. W. | 32,196 | 21,146 | 203,846 | 203,060 | 313,844 |
| " , Total | 57,104 | 34,000 | 396,222 | 393,050 | 540,472 |
| Total milled, all types | 142,288 | 84,894 | 1,248,980 | 1,233,334 | 1,551,208 |

Production of milled peanut products

| Product and Type | Month | | Year beginning August 1 | | |
|-----------------------|--------|--------|-------------------------|-----------------|---------|
| | May | June | Total | Through June 30 | |
| | 1959 | 1959 * | 1957-58 | 1958 | 1959 * |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled edibles | | | | | |
| Virginias | 25,062 | 17,921 | 257,484 | 253,420 | 281,325 |
| Runners | 18,133 | 9,298 | 196,113 | 192,481 | 245,824 |
| Spanish | 34,738 | 22,801 | 252,691 | 250,470 | 349,544 |
| Total shelled edibles | 77,933 | 50,020 | 706,288 | 696,371 | 876,693 |
| Cleaned unshelled 2/ | 4,753 | 4,145 | 71,677 | 71,559 | 72,180 |
| Shelled oil stock 3/ | 19,131 | 9,817 | 121,869 | 120,732 | 166,132 |
| Crude oil | 10,815 | 9,527 | 67,278 | 63,903 | 88,767 |
| Cake and meal | 15,711 | 13,815 | 102,365 | 97,126 | 129,460 |

Apparent disappearance of milled peanut products 4/

| Product | Month | | Year beginning August 1 | | |
|-------------------------|--------|--------|-------------------------|-----------------|---------|
| | May | June | Total | Through June 30 | |
| | 1959 | 1959 * | 1957-58 | 1958 | 1959 * |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled peanuts | | | | | |
| Edible grades | 65,039 | 65,168 | 757,630 | 698,121 | 750,697 |
| Oil stock 3/ 5/ | 25,863 | 22,933 | 168,451 | 159,846 | 217,008 |
| Total all grades | 90,902 | 88,101 | 926,081 | 857,967 | 967,705 |
| Cleaned unshelled 2/ | 6,485 | 5,085 | 73,942 | 69,736 | 76,686 |
| Crude peanut oil 6/ | 8,330 | 10,327 | 66,153 | 62,540 | 84,987 |
| Peanut cake and meal 6/ | 13,244 | 15,749 | 105,432 | 99,614 | 121,761 |

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

| Reported Use | Month | | Year | beginning August 1 | |
|--------------------------------|---------------|---------------|----------------|--------------------|-----------------|
| | May | June | | Total | Through June 30 |
| | 1959 | 1959* | 1957-58 | 1958 | 1959* |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| <u>Edible grades used in:</u> | | | | | |
| Peanut candy <u>2/</u> | 9,642 | 10,162 | 137,089 | 127,973 | 125,586 |
| Salted peanuts | 14,756 | 15,230 | 170,965 | 158,731 | 167,058 |
| Peanut butter sandwiches | 1,385 | 1,241 | 15,794 | 14,541 | 14,697 |
| Peanut butter <u>3/</u> | 29,514 | 29,359 | 357,112 | 328,378 | 338,116 |
| Other products | 1,234 | 1,560 | 13,096 | 11,959 | 12,271 |
| Total edible grades | 56,531 | 57,552 | 694,056 | 641,582 | 657,728 |
| <u>Oil stock <u>4/</u></u> | | | | | |
| Crushed for oil, cake and meal | 25,863 | 22,933 | 168,451 | 159,846 | 217,008 |
| Total all grades | 82,394 | 80,485 | 862,507 | 801,428 | 874,736 |

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.