

# Peanut Stocks and Processing



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## End-of-Season Stocks at Record High

At 506 million pounds, equivalent farmers' stock, peanuts held by millers, warehouses, and end-users on July 31, 1959 were the highest of record for the date, according to reports summarized by the Crop Reporting Board. Comprising these stocks were 61 million pounds of actual farmers' stock peanuts, 279 million pounds of shelled edibles (equivalent to 432 million pounds of farmers' stock), and 13 million pounds of unshelled roasting stock. Included in the total stock figures above are approximately 44 million pounds of farmers' stock peanuts and about 90 million pounds of shelled edible peanuts held by the Commodity Credit Corporation on July 31. The 90 million pounds of shelled edible peanuts includes about 35 million pounds of 1958 peanuts acquired through the No. 2 Shelled Purchase Program.

## Millings Highest Since 1950

Thirty-two million pounds of farmers' stock were milled during July bringing the quantity for the 1958 season to 1,583 million pounds. This is the largest quantity milled since the 1950-51 season when 1,677 million pounds were milled.

## Edible Uses Highest Since 1944

About 50 million pounds of shelled peanuts were used during July in making candy, salted peanuts, peanut butter, and other edible products. This brings the uses for the season to 707 million pounds the highest for any season since 1944 when approximately 752 million pounds were reported used. Peanuts used in making peanut butter for the 1958-59 season totaled 362.5 million pounds, about  $1\frac{1}{2}$  percent larger than the previous season. Shelled peanuts used in making salted peanuts, peanut butter sandwiches and other products were above a year earlier, but quantities used in making candy were less than for the 1957-58 season.

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UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (8-59)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	July 31, 1958	June 30, 1959	July 31, 1959 *		July 31, 1958	June 30, 1959	July 31, 1959
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	46,957	97,294	61,252	100	46,957	97,294	61,252
Cleaned unshelled	21,322	16,864	12,648	105	22,388	17,707	13,280
Shelled edibles	188,014	314,200	278,615	155	291,422	487,010	431,853
Total	XXXX	XXXX	XXXX	XXXX	360,767	602,011	506,385

Stocks on hand end of month

Product and Type	July 1958	June 1959	July 1959
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	11,884	8,580	4,020
Runners	32,421	71,561	49,524
Spanish, V.-C.	---	---	---
" , S. E.	2,632	12,260	6,546
" , S. W.	20	4,893	1,162
" , Total	2,652	17,153	7,708
Total Farmers' Stock	46,957	97,294	61,252
Co-oper. CCC Stocks 3/	38,321	60,420	44,076
<u>Shelled edibles 4/</u>			
Virginias	109,127	134,982	118,583
Runners	50,765	79,801	63,344
Spanish	28,122	99,417	96,688
Total shelled edibles	188,014	314,200	278,615
Cleaned unshelled	21,322	16,864	12,648
Shelled oil stock 5/	1,140	16,468	14,374
Cruded oil 6/	4,141	7,921	9,293
Cake and meal 6/	3,327	10,026	4,347

\* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	June	July	Total	Through July 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	31,468	2,692	505,592	505,592	546,544
Runners	19,346	17,970	347,166	347,166	484,774
Spanish, V.-C.	---	---	178	178	1,414
" , S. E.	12,854	5,512	192,198	192,198	230,726
" , S. W.	21,146	5,990	203,846	203,846	319,834
" , Total	34,000	11,502	396,222	396,222	551,974
Total milled, all types	84,814	32,164	1,248,980	1,248,980	1,583,292

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	June	July	Total	Through July 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	17,889	1,766	257,484	257,484	283,051
Runners	9,298	3,409	196,113	196,113	249,237
Spanish	22,801	7,726	252,691	252,691	357,270
Total shelled edibles	49,988	12,901	706,288	706,288	889,558
Cleaned unshelled 2/	4,145	426	71,677	71,677	72,601
Shelled oil stock 3/	9,793	10,957	121,869	121,869	177,061
Crude oil	9,527	8,665	67,278	67,278	97,431
Cake and meal	13,815	12,735	102,365	102,365	142,191

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	June	July	Total	Through July 31	
	1959	1959 *	1957-58	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	64,946	48,486	757,630	757,630	798,961
Oil Stock 3/ 5/	22,933	20,302	168,451	168,451	237,311
Total all grades	87,879	68,788	926,081	926,081	1,036,272
Cleaned unshelled 2/	5,037	4,642	73,942	73,942	81,281
Crude peanut oil 6/	10,327	7,293	66,153	66,153	92,281
Peanut cake and meal 6/	16,749	18,414	105,432	105,432	141,171

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	June	July	Total	Through July 31	
	1959	1959*	1957-58	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	10,243	9,432	137,089	137,089	135,099
Salted peanuts	15,256	13,184	170,965	170,965	180,268
Peanut butter sandwiches	1,241	1,333	15,794	15,794	16,030
Peanut butter <u>3/</u>	29,533	24,219	357,112	357,112	362,509
Other products	1,359	1,355	13,096	13,096	13,425
<b>Total edible grades</b>	<b>57,632</b>	<b>49,523</b>	<b>694,056</b>	<b>694,056</b>	<b>707,331</b>
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	22,933	20,302	168,451	168,451	237,310
<b>Total all grades</b>	<b>80,565</b>	<b>69,825</b>	<b>862,507</b>	<b>862,507</b>	<b>944,641</b>

\* Preliminary

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.