

Peanut Stocks and Processing

OCT 26 1959



September 25, 1959

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Movement of New Crop Underway

Peanuts held in off-farm positions on August 31, 1959 amounted to 602 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and end-users. Stocks at this level were the highest for any August 31 since records began in 1938. These stocks were comprised of 228 million pounds of actual farmers' stock, 365 million pounds equivalent farmers' stock in the form of shelled edibles and 9 million pounds equivalent farmers' stock held as unshelled roasting stock. The 228 million pounds of actual farmers' stock on hand at the end of August was considerably above holdings a month earlier, reflecting movement of the new crop to mills in Southeast and Southwest producing areas.

Actual inventory of shelled edibles on August 31 was 235 million pounds, which included nearly 34 million pounds of 1958 peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

Seasonal Rise in Shellings

About 40.6 million pounds of farmers' stock were shelled during August. This compares with 32.1 million pounds shelled during July and 40.4 million during August 1958. Last season -- August 1, 1958 through July 31, 1959 -- mills shelled 1,583 million pounds exclusive of seed which total compares with 1,249 million shelled during the 1957-58 season.

Edible Use Near Record High

On a shelled raw weight basis, peanuts used during August in edible products totaled 60.8 million pounds -- 29.3 million in peanut butter, about 16.1 million in salted peanuts, 12.6 million in candy, 1.6 million in peanut butter sandwiches and 1.2 million in other edible products. Uses during August were second only to August 1943 as the highest of record for the month. Edible uses during August 1958 amounted to 60.2 million pounds.

Shelled stock crushed for oil and meal during August was reported at 17.1 million pounds. Crushings took 20.3 million pounds in July and 6.7 million in August 1958.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Aug. 31: 1958	July 31: 1959	Aug. 31: 1959		Aug. 31: 1958	July 31: 1959	Aug. 31: 1959
	: 1,000 pounds	: 1,000 pounds	: 1,000 pounds	: Percent	: 1,000 pounds	: 1,000 pounds	: 1,000 pounds
Farmers' stock	:152,451	68,726	227,968	100	152,451	68,726	227,968
Cleaned unshelled	: 17,634	12,715	8,314	105	18,516	13,351	8,730
Shelled edibles	:156,135	278,552	235,497	155	242,009	431,756	365,020
Total	: XXXX	XXXX	XXXX	XXXX	412,976	513,833	601,718

Stocks on hand end of month

Product and Type	August 1958	July 1959	August 1959*
	: 1,000 pounds	: 1,000 pounds	: 1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	: 12,992	4,020	7,155
Runners	: 43,349	56,998	96,839
Spanish, V.-C.	: 340	---	---
" , S. E.	: 91,588	6,546	119,021
" , S. W.	: 4,182	1,162	4,953
" , Total	: 96,110	7,708	123,974
Total Farmers' Stock	: 152,451	68,726	227,968
<u>Co-oper. CCC Stocks 3/</u>	: 41,749	44,076	92,587
<u>Shelled edibles 4/</u>			
Virginias	: 93,838	118,543	99,720
Runners	: 36,062	63,467	52,033
Spanish	: 26,235	26,542	83,744
Total shelled edibles	: 156,135	278,552	235,497
Cleaned unshelled	: 17,634	12,715	8,314
Shelled oil stock 5/	: 4,966	14,374	7,582
Crude oil 6/	: 3,556	9,293	7,696
Cake and meal 6/	: 2,312	4,320	3,552

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	July	August	Total	Through August 31	
	1959	1959*	1958-59	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	2,692	1,594	546,544	2,124	1,594
Runners	17,970	15,410	484,774	6,250	15,410
Spanish, V.-C.	---	---	1,414	632	---
" , S. E.	5,466	13,304	230,680	18,416	13,304
" , S. W.	5,990	10,332	319,834	12,948	10,332
" , Total	11,456	23,636	551,928	31,996	23,636
Total milled, all types	32,118	40,640	1,583,246	40,370	40,640

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	July	August	Total	Through August 31	
	1959	1959*	1958-59	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	1,766	748	283,059	489	748
Runners	3,409	2,032	249,233	2,767	2,032
Spanish	7,717	16,147	357,261	21,927	16,147
Total shelled edibles	12,892	18,927	889,553	25,183	18,927
Cleaned unshelled 2/	426	425	72,606	64	425
Shelled oil stock 3/	10,952	10,353	177,060	4,104	10,353
Crude oil	8,665	7,225	97,432	2,648	7,225
Cake and meal	12,735	10,110	142,195	4,124	10,110

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	July	August	Total	Through August 31	
	1959	1959*	1958-59	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	48,540	61,982	799,015	57,062	61,982
Oil Stock 3/ 5/	20,302	17,131	237,310	6,725	17,131
Total all grades	68,842	79,113	1,036,325	63,787	79,113
Cleaned unshelled 2/	4,575	4,826	81,213	3,752	4,826
Crude peanut oil 6/	7,293	8,822	92,280	3,233	8,822
Peanut cake and meal 6/	18,371	10,941	141,132	5,132	10,941

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No.2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year	beginning	August 1
	July 1959	August 1959*	Total 1958-59	Through 1958	August 31 1959*
	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	9,480	12,569	135,147	13,334	12,569
Salted peanuts	13,197	16,050	180,281	15,425	16,050
Peanut butter sandwiches:	1,333	1,562	16,030	1,394	1,562
Peanut butter <u>3/</u>	24,228	29,348	362,518	28,857	29,348
Other products	1,355	1,223	13,425	1,223	1,223
Total edible grades	49,593	60,752	707,401	60,233	60,752
<u>Oil Stock <u>4/</u></u>					
Crushed for oil, cake and meal	20,302	17,131	237,310	6,725	17,131
Total all grades	69,895	77,883	944,711	66,958	77,883

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.