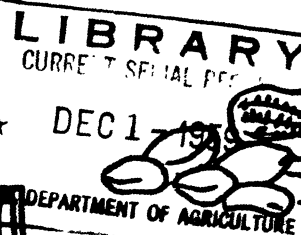


Peanut Stocks and Processing



October 23, 1959

Stocks at All-Time High

Off-farm holdings of peanuts on September 30, 1959 totaled 848 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports submitted to the Crop Reporting Board. These stocks, the highest of record for any September 30, were comprised of about 525 million pounds of actual farmers' stock, 6 million pounds of equivalent farmers' stock in the form of unshelled roasting stock, and 317 million pounds of equivalent farmers' stock held as shelled edibles. Equivalent stocks amounted to 600 million pounds at the end of the previous month and 760 million pounds on September 30, 1958.

Actual inventory of shelled edibles on September 30, 1959 totaled 204 million pounds (equivalent to 317 million pounds farmers' stock) of which 29 million pounds were 1958 peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

Millings Increase

Farmers' stock milled during September amounted to 88 million pounds. This brings the season total to date, August 1 -- September 30, to 129 million pounds which compares with 125 million milled during the first two months of the previous season. During the entire 1958-59 season (the 12-month period ended July 31, 1959) millings totaled 1,583 million pounds or about 27 percent more than the 1,249 million pounds milled during the 1957-58 season.

Record-High Edible Uses

During September the quantity of shelled peanuts (raw weight basis) used in making edible products was at an all-time high for this month, amounting to 66.8 million pounds. The total was made up of 14.6 million pounds used in peanut candy 16.1 million in salted peanuts, 33.4 million in peanut butter, 1.5 million in peanut butter sandwiches, and 1.2 million in other edible products. In August of this year 60.9 million pounds of shelled peanuts were utilized in edible products, and in September 1958, 64.7 million pounds were used. For the 1958-59 season (year ended July 31, 1959) the total used in edible products amounted to 707 million pounds, second only to the 1944-45 season when the total reached 752 million pounds.

About 13.7 million pounds of shelled stock were crushed for oil and meal during September. This compares with 17.4 million pounds crushed during the preceding month and 11.4 million crushed during September 1958. Shelled stock crushed last season (year ended July 31, 1959) totaled 237 million pounds, the highest for any season since 1950-51 when the total was 403 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Crop Reporting Board

GrLg 11-2 (10-59)

Washington, D. C.

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Sept. 30, 1958	Aug. 31, 1959	Sept. 30, 1959*		Sept. 30, 1958	Aug. 31, 1959	Sept. 30, 1959*
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	531,264	227,960	525,707	100	531,264	227,960	525,707
Cleaned unshelled:	12,782	8,349	5,524	105	13,421	8,766	5,800
Shelled edibles	139,053	234,396	204,374	155	215,532	363,314	316,780
Total	XXX	XXX	XXX	XXX	760,217	600,040	848,287

Stocks on hand end of month

Product and Type	September 1958	August 1959	September 1959*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
<u>Virginias</u>	29,742	7,147	20,237
Runners	314,692	96,839	304,169
Spanish, V.-C.	---	---	---
" , S. E.	184,460	119,021	173,807
" , S. W.	2,370	4,953	27,494
" , Total	186,830	123,974	201,301
Total Farmers' Stock	531,264	227,960	525,707
<u>Co-oper. CCC Stocks 3/</u>	120,601	99,587	211,442
<u>Shelled edibles 4/</u>			
<u>Virginias</u>	71,430	99,723	79,630
Runners	40,313	50,645	48,608
<u>Spanish</u>	27,310	84,028	76,136
Total shelled edibles	139,053	234,396	204,374
Cleaned unshelled	12,782	8,349	5,524
Shelled oil stock 5/	4,881	7,582	7,250
Crude oil 6/	2,017	7,696	4,908
Cake and meal 6/	2,942	3,559	3,500

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Types	August 1959	September* 1959	Total 1958-59	Through 1958	September 30 1959*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	1,594	4,656	546,544	5,264	6,250
Runners	15,410	48,698	484,774	45,368	64,108
Spanish, V.-C.	---	---	1,414	1,396	---
" , S. E.	13,304	21,276	230,680	47,710	34,580
" , S. W.	10,332	13,724	319,834	25,560	24,056
" , Total	23,636	35,000	551,928	74,666	58,636
Total milled,					
all types	40,640	88,354	1,583,246	125,298	128,994

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	August 1959	September 1959*	Total 1958-59	Through September 30 1959*
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>				
Virginias	748	1,331	283,059	973
Runners	2,032	23,696	249,233	24,751
Spanish	16,147	24,069	357,261	51,499
Total shelled edibles	18,927	49,096	889,553	77,223
Cleaned unshelled 2/	425	2,300	72,606	114
Shelled oil stock 3/	10,353	12,830	177,060	13,604
Crude oil	7,312	5,984	97,432	7,320
Cake and meal	10,272	8,502	142,195	10,527

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1	
	August 1959	September 1959*	Total 1958-59	Through September 30 1959*
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>				
Edible grades	63,083	79,118	799,015	126,184
Oil Stock 3/ 5/	17,381	13,652	237,310	18,103
Total all grades	80,464	92,770	1,036,325	144,287
Cleaned unshelled 2/	4,791	5,125	81,213	8,654
Crude peanut oil 6/	8,909	8,772	92,280	9,444
Peanut cake and meal 6/	11,103	8,561	141,132	10,912

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Reported Use	Month		Year beginning August 1		
	August 1959	Sept. 1959*	Total 1958-59	Through September 1958	September 30 1959*
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	12,579	14,566	135,498	28,078	27,145
Salted peanuts	16,085	16,051	180,279	30,703	32,136
Peanut butter sandwiches:	1,562	1,518	16,027	2,633	3,080
Peanut butter <u>3/</u>	29,454	33,394	362,198	60,931	62,848
Other products	1,225	1,240	13,425	2,552	2,465
Total edible grades	60,905	66,769	707,427	124,897	127,674
<u>Oil Stock <u>4/</u></u>					
Crushed for oil, cake and meal	17,381	13,652	237,310	18,103	31,033
Total all grades	78,286	80,421	944,737	143,000	158,707

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.