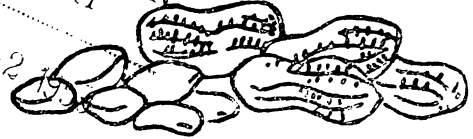


# Peanut Stocks and Processing

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## Stocks Slightly Below A Year Ago

At the end of October, peanuts held in off-farm positions totaled 963 million pounds of equivalent farmers' stock according to reports received by the Crop Reporting Board. These stocks were only slightly below the 967 million pounds held a year earlier. Included in the 963 million pounds were 647 million pounds of actual farmers' stock, 314 million pounds of equivalent farmers' stock held as shelled edibles and 2 million pounds held as roasting stock. Compared to October 31, 1958 holdings of farmers' stock peanuts were down about 14 percent while stocks of shelled edibles were up 50 percent.

Included in the inventory of shelled edible peanuts on October 31, 1959 were approximately 25 million pounds of 1958 and 1959 peanuts acquired by the Commodity Credit Corporation through the No. 2 Shelled Purchase Program.

## Millings Below Last Year

About 124 million pounds of farmers' stock were milled during October bringing the season's total to 254 million pounds. This is 14 million pounds, 5 percent, below millings for the same period last year. Millings of Virginias and Runners are ahead of last year while millings of Spanish peanuts are running behind a year ago. Spanish peanuts milled in the Southeast area to date this year total about 51 million pounds compared to 82 million for the same period in 1958.

## Edible Uses Continue High

During October 1959, raw peanuts used in making candy, salted peanuts, peanut butter sandwiches, peanut butter and miscellaneous products totaled 70 million pounds. Although uses during the month fell below a year earlier, the total used to date was running slightly ahead of a year earlier. The total used to date at 198.7 million pounds compares with 198.4 million pounds used during the comparable period in 1958. More peanuts were used in making salted peanuts and peanut butter sandwiches than a year ago while fewer peanuts have been used in candy and peanut butter.

About 14.4 million pounds of shelled peanuts were crushed for oil and meal during October. This compares with 13.7 million pounds a month earlier and 21.1 million a year earlier.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Oct. 31: 1958	Sept. 30: 1959	Oct. 31: 1959*		Oct. 31: 1958	Sept. 30: 1959	Oct. 31: 1959*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	pounds	pounds	pounds
Farmers' stock	749,957	533,001	647,218	100	749,957	533,001	647,218
Cleaned unshelled	7,734	5,557	2,011	105	8,121	5,835	2,112
Shelled edibles	134,627	204,677	202,549	155	208,672	317,249	313,951
Total	XXXX	XXXX	XXXX	XXX	966,750	856,085	963,281

Stocks on hand end of month

Product and Type	October 1958	September 1959	October 1959*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	32,770	20,345	27,456
Runners	452,997	305,131	319,152
Spanish, V.-C.	---	---	---
" S. E.	170,229	177,617	169,458
" S. W.	93,961	29,908	131,152
" Total	264,190	207,525	300,610
Total Farmers' Stock	749,957	533,001	647,218
<u>Co-oper. CCC Stocks 3/</u>	191,232	211,442	252,021
<u>Shelled edibles 4/</u>			
Virginias	49,463	79,568	62,496
Runners	45,153	48,816	61,670
Spanish	40,011	76,293	78,383
Total shelled edibles	134,627	204,677	202,549
Cleaned unshelled	7,734	5,557	2,011
Shelled oil stock 5/	7,142	7,281	7,043
Crude oil 6/	3,013	4,908	3,604
Cake and meal 6/	5,016	3,500	3,228

\* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.  
 2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Sept.	Oct.	Total	Through October	31
	1959	1959*	1958-59	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	4,656	20,172	546,544	22,148	26,422
Runners	48,698	55,466	484,774	107,330	119,574
Spanish, V.-C.	---	---	1,414	1,396	---
" , S. E.	21,276	16,310	230,680	82,022	50,890
" , S. W.	14,878	32,360	319,834	55,370	57,570
' , Total	36,154	48,670	551,928	138,788	108,460
Total milled, all types	89,508	124,308	1,583,246	268,266	254,456

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Sept.	Oct.	Total	Through October	31
	1959	1959*	1958-59	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	1,331	9,471	283,059	7,360	11,550
Runners	23,880	32,195	249,233	57,850	58,107
Spanish	24,971	33,139	357,261	95,067	74,257
Total shelled edibles	50,182	74,805	889,553	160,277	143,914
Cleaned unshelled 2/	2,300	5,498	72,606	3,889	8,223
Shelled oil stock 3/	12,861	10,497	177,060	29,852	33,711
Crude oil	5,984	5,946	97,432	16,175	19,242
Cake and meal	8,502	8,911	142,195	22,791	27,685

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Sept.	Oct.	Total	Through October	31
	1959	1959*	1958-59	1958	1959*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	79,901	76,933	799,015	213,664	219,917
Oil stock 3/ 5/	13,652	14,454	237,310	39,221	45,487
Total all grades	93,553	91,387	1,036,325	252,885	265,404
Cleaned unshelled 2/	5,092	9,044	81,213	17,477	18,927
Crude peanut oil 6/	8,772	7,250	92,280	17,303	24,931
Peanut cake and meal 6/	8,561	9,183	141,132	21,102	28,847

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year Total	Year beginning August 1	
	Sept. 1959	Oct. 1959*		Through October 1958	31 1959*
	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	14,930	14,458	135,498	42,818	41,967
Salted peanuts	16,435	18,360	180,279	48,740	50,880
Peanut butter sandwiches:	1,534	1,606	16,027	4,107	4,702
Peanut butter <u>3/</u>	33,411	34,401	362,198	98,729	97,266
Other products	1,262	1,364	13,425	3,956	3,851
<b>Total edible grades</b>	<b>67,572</b>	<b>70,189</b>	<b>707,427</b>	<b>198,350</b>	<b>198,666</b>
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	13,652	14,454	237,310	39,221	45,487
<b>Total all grades</b>	<b>81,224</b>	<b>84,643</b>	<b>944,737</b>	<b>237,571</b>	<b>244,153</b>

\* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.