

# Peanut Stocks and Processing



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## Equivalent Stocks Lower Than Year Earlier

A summary of reports received by the Crop Reporting Board from millers, warehousemen, and end-users shows that peanuts held in off-farm positions on November 30, 1959 totaled 1,226 million pounds on an equivalent farmers' basis. Stocks showed a seasonal increase of 28 percent over October 31 but were about 6 percent below holdings at the end of November a year earlier. Included in the 1,226 million pounds were 853 million pounds of actual farmers' stock, about 365 million pounds of equivalent farmers' stock in the form of shelled edibles, and 8 million pounds held as roasting stock.

Inventory of shelled edibles on November 30 amounted to 235 million pounds (actual weight basis) of which about 22 million pounds were 1958 crop peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

## November Millings Heavy

During November, about 191 million pounds of farmers' stock were milled, bringing the season total, August 1 - November 30, to 446 million pounds. Last year, millings during November amounted to 180 million pounds, while the season total for the 4-month period stood at 448 million. Millings of Virginias and Runners through November were ahead of last season while Spanish trailed.

## Edible Uses At Record-High Level

Shelled peanuts used during November in edible products totaled 59.2 million pounds (raw weight basis). This total was comprised of 27.4 million pounds used in making peanut butter, 17.8 million in salted peanuts, 11.6 million in peanut candy, about 1.3 million in peanut butter sandwiches, and 1.1 million in other edible products. Total edible use during November compares with 70.4 million pounds used in October of this year and 58.6 million during November a year earlier. To date this season, August 1 - November 30, cumulative usage amounted to a record-high 258.1 million pounds, barely higher than the 257.0 million used during the comparable period last season.

Shelled stock crushed for oil and meal during November amounted to 17.4 million pounds, bringing the season total from August 1 through November 30 to 62.8 million. Crushing during November 1958 took 19.5 million pounds, while the season total for the first 4 months reached 58.8 million.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (12-59)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Nov. 30, 1958	Oct. 31, 1959	Nov. 30, 1959*		Nov. 30, 1958	Oct. 31, 1959	Nov. 30, 1959*
	: 1,000	: 1,000	: 1,000		: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds	Percent	: pounds	: pounds	: pounds
Farmers' stock	: 1,033,804	: 643,382	: 853,294	100	: 1,033,804	: 643,382	: 853,294
Cleaned unshelled	: 10,648	: 2,077	: 7,794	105	: 11,180	: 2,181	: 8,184
Shelled edibles	: 165,613	: 202,882	: 235,141	155	: 256,700	: 314,467	: 364,469
Total	: XXXX	: XXXX	: XXXX	XXX	: 1,301,684	: 960,030	: 1,225,947

Stocks on hand end of month

Product and Type	November 1958	October 1959	November 1959*
	: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds
<u>Farmers' stock 2/</u>			
Virginias	: 283,079	: 27,456	: 183,919
Runners	: 416,445	: 318,894	: 329,257
Spanish, V.-C.	: 19		
" S. E.	: 154,750	: 165,880	: 153,508
" S. W.	: 179,511	: 131,152	: 186,610
" Total	: 334,280	: 297,032	: 340,118
<u>Total Farmers' Stock</u>	: 1,033,804	: 643,382	: 853,294
<u>Co-oper. CCC Stocks 3/</u>	: 226,488	: 252,021	: 286,145
<u>Shelled edibles 4/</u>			
Virginias	: 60,432	: 62,575	: 79,542
Runners	: 51,104	: 61,744	: 68,730
Spanish	: 54,077	: 78,563	: 86,869
<u>Total shelled edibles</u>	: 165,613	: 202,882	: 235,141
<u>Cleaned unshelled</u>	: 10,648	: 2,077	: 7,794
<u>Shelled oil stock 5/</u>	: 12,939	: 7,077	: 10,375
<u>Crude oil 6/</u>	: 4,767	: 3,604	: 4,428
<u>Cake and meal 6/</u>	: 6,542	: 3,252	: 3,015

\* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Total	Year beginning August 1	
	Oct.	Nov.		Through	November 30
	1959	1959*		1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	20,172	83,540	546,544	105,994	109,962
Runners	55,652	59,290	484,774	151,880	179,050
Spanish, V.-C.	---	---	1,414	1,396	---
" , S. E.	17,206	12,940	230,680	100,612	64,726
" , S. W.	32,360	35,066	319,834	87,990	92,636
" , Total	49,566	48,006	551,928	189,998	157,362
Total milled,					
all types	125,390	190,836	1,583,246	447,872	446,374

Production of milled peanut products

Product and type	Month		Total	Year beginning August 1	
	Oct.	Nov.		Through	November 30
	1959	1959*		1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	9,471	41,480	283,059	50,196	53,030
Runners	32,270	29,511	249,233	82,306	87,693
Spanish	33,558	32,843	357,261	128,693	107,519
Total shelled edibles	75,299	103,834	889,553	261,195	248,242
Cleaned unshelled 2/	5,498	19,610	72,606	19,256	27,833
Shelled oil stock 3/	10,531	18,130	177,060	43,619	51,875
Crude oil	5,946	7,077	97,432	24,223	26,319
Cake and meal	8,911	10,377	142,195	34,469	38,062

Apparent disappearance of milled peanut products 4/

Product	Month		Total	Year beginning August 1	
	Oct.	Nov.		Through	November 30
	1959	1959*		1958	1959*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	77,094	71,575	799,015	283,596	291,653
Oil stock 3 5/	14,454	17,356	237,310	58,767	62,843
Total all grades	91,548	88,931	1,036,325	342,363	354,496
Cleaned unshelled 2/	8,978	13,893	81,213	29,930	32,754
Crude peanut oil 6/	7,250	6,253	92,280	23,597	31,184
Peanut cake and meal 6/	9,159	10,614	141,132	31,254	39,437

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Oct. 1959	Nov. 1959*	Total 1958-59	Through 1958	November 30 1959*
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	14,546	11,592	135,498	53,531	53,647
Salted peanuts	18,441	17,807	180,279	63,960	68,768
Peanut butter sandwiches	1,606	1,351	16,027	5,403	6,053
Peanut butter <u>3/</u>	34,414	27,391	362,198	129,195	124,670
Other products	1,374	1,076	13,425	4,878	4,937
<b>Total edible grades</b>	<b>70,381</b>	<b>59,217</b>	<b>707,427</b>	<b>256,967</b>	<b>258,075</b>
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	14,454	17,356	237,310	58,767	62,843
<b>Total all grades</b>	<b>84,835</b>	<b>76,573</b>	<b>944,737</b>	<b>315,734</b>	<b>320,918</b>

\* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.