

Peanut Stocks and Processing

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RECORD HIGH SHELLED STOCKS

On an equivalent farmers' stock basis, 1,307 million pounds of peanuts were in mills, warehouses, and other off-farm storage on December 31, 1959, according to reports compiled by the Crop Reporting Board. Stocks were seasonally higher by 7 percent than a month earlier but were nearly 7 percent lower than on December 31 a year ago. Holdings were comprised of 861 million pounds of actual farmers' stock, about 431 million pounds of equivalent farmers' stock in the form of shelled edibles and 15 million pounds of equivalent stocks in the form of roasting stock.

By actual weight, the inventory of shelled edibles at the end of December amounted to 278 million pounds, the highest of record for any year's end. This inventory, however, included about 21 million pounds of 1958 crop peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

HEAVY SHELLING CONTINUES

Mills shelled 185 million pounds of farmers' stock in December compared to 191 million in November. The season total to date, August 1 - December 31, stands at 632 million pounds. Millings in December 1958 totaled 186 million pounds while the cumulative total was 634 million pounds. Through December 31, mills produced 354 million pounds of shelled edibles, about 43 million pounds of roasting stock, and 67 million pounds of shelled oil stock from 1959 crop peanuts. By the same date a year ago, edibles produced stood at 365 million pounds, roasting stock at 29 million and shelled oil stock at 62 million.

RECORD HIGH USES IN EDIBLE PRODUCTS

Usages in specified edible products accounted for nearly 56.7 million pounds of shelled peanuts (raw weight basis) during December. This total was comprised of 26.7 million pounds used in making peanut butter, 16.8 million in salted peanuts, 10.8 million in peanut candy, 1.4 million in peanut butter sandwiches, and 1.0 million in other products. Total edible uses during December compare with 59.6 million pounds used during November this year and 53.1 million during December a year earlier. To date this season, August 1 - December 31, cumulative usage amounted to a record-high 315.2 million pounds which compares with 310.0 million during the comparable period last season.

Crushings for oil and meal took 19.0 million pounds of shelled peanuts during December, bringing the season total to 81.9 million. The total for the first five months last season was 81.0 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (1-60)

Crop Reporting Board

Washington, D. C.

HD
9259
N6
451

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Dec. 31: 1958	Nov. 30: 1959	Dec. 31: 1959*		Dec. 31: 1958	Nov. 30: 1959	Dec. 31: 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	1,059,345	853,294	860,934	100	1,059,345	853,294	860,934
Cleaned unshelled	10,962	7,542	14,245	105	11,510	7,919	14,957
Shelled edibles	210,776	235,489	277,936	155	326,703	365,008	430,801
Total	XXX	XXX	XXX	XXX	1,397,558	1,226,221	1,306,692

Stocks on hand end of month

Product and type	December 1958	November 1959	December 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock</u> 2/			
Virginias	343,863	183,919	257,367
Runners	376,996	329,257	284,465
Spanish, V.-C.	113	---	86
" , S. E.	140,034	153,508	135,195
" , S. W.	198,339	186,610	183,821
" , Total	338,486	340,118	319,102
Total Farmers' Stock	1,059,345	853,294	860,934
Co-oper. CCC Stocks 3/	268,202	286,145	238,853
<u>Shelled edibles</u> 4/			
Virginias	80,177	79,953	104,169
Runners	63,117	68,752	81,134
Spanish	67,482	86,784	92,633
Total shelled edibles	210,776	235,489	277,936
Cleaned unshelled	10,962	7,542	14,245
Shelled oil stock 5/	14,790	10,375	9,519
Crude oil 6/	5,543	4,488	3,608
Cake and meal 6/	5,617	3,015	3,257

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December 31	
	1959	1959 *	1958-59	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	83,540	80,204	546,544	193,050	190,166
Runners	59,290	53,700	484,774	202,136	232,750
Spanish, V.-C.	---	---	1,414	1,396	---
" , S. E.	12,940	13,822	230,680	114,734	78,548
" , S. W.	35,066	37,736	319,834	122,946	130,372
" , Total	48,006	51,558	551,928	239,076	208,920
Total milled, all types	190,836	185,462	1,583,246	634,262	631,836

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December 31	
	1959	1959 *	1958-59	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	42,072	41,182	283,059	95,971	94,804
Runners	29,511	30,156	249,233	108,647	117,849
Spanish	32,843	33,369	357,261	160,776	140,888
Total shelled edibles	104,426	104,707	889,553	365,394	353,541
Cleaned unshelled 2/	19,018	15,359	72,606	29,468	42,600
Shelled oil stock 3/	18,144	15,091	177,060	61,705	66,980
Crude oil	7,137	7,597	97,432	33,030	33,976
Cake and meal	10,377	11,621	142,195	47,393	49,683

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December 31	
	1959	1959 *	1958-59	1958	1959 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	71,819	62,260	799,015	342,632	354,157
Oil stock 3/ 5/	17,370	19,007	237,310	81,010	81,864
Total all grades	89,189	81,267	1,036,325	423,642	436,021
Cleaned unshelled 2/	13,553	8,656	81,213	39,828	41,070
Crude peanut oil 6/	6,253	8,477	92,280	31,628	39,661
Peanut cake and meal 6/	10,614	11,379	141,132	45,103	50,816

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Nov. 1959	Dec. 1959*	Total 1958-59	Through 1958	December 31 1959 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	11,678	10,831	135,498	63,490	64,564
Salted peanuts	17,994	16,754	180,279	79,449	85,709
Peanut butter sandwiches	1,351	1,398	16,027	6,809	7,451
Peanut butter <u>3/</u>	27,500	26,719	362,198	154,651	151,498
Other products	1,092	1,027	13,425	5,624	5,980
Total edible grades	59,615	56,729	707,427	310,023	315,202
<u>Oil stock 4/</u>					
Crushed for oil, cake and meal	17,370	19,007	237,310	81,010	81,864
Total all grades	76,985	75,736	944,737	391,033	397,066

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.