

Peanut Stocks and Processing

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Shelled Stocks at Record High

Peanut stocks in off-farm positions on January 31, 1960 totaled 1,189 million pounds of equivalent farmers' stock according to reports received from millers, warehousemen, and end-users. Reports are collected, summarized, and published by the Crop Reporting Board under provisions of the Peanut Statistics Act, 7 U.S.C. 951 et seq. Equivalent stocks at the end of January were 9 percent lower than a month earlier and 7 percent lower than stocks on January 31, 1959. Holdings were comprised of 713 million pounds of actual farmers' stock, 454 million pounds of equivalent farmers' stock in the form of shelled edibles and 22 million pounds of equivalent stock in the form of roasting stock.

Shelled edible inventory on an actual weight basis amounted to 293 million pounds on January 31, the highest of record for the date. This included about 27 million pounds of 1958 and 1959 crop peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

January Millings Drop Slightly

Farmers' stock milled during January totaled 162 million pounds. This compares with 185 million pounds milled during December 1959 and 182 million during January 1959. The season total to date, August 1 - January 31, stands at 794 million pounds and compares with 816 million pounds milled during the first half of the previous season.

For the season through January 31, mills produced 446 million pounds of shelled edibles, about 56 million pounds of roasting stock, and 81 million pounds of shelled oil stock. During a similar period a year earlier, edibles produced stood at 470 million pounds, roasting stock at 41 million and shelled oil stock at 75 million.

Edibles Take Record High Quantities This Season

About 57.6 million pounds of shelled peanuts (raw weight basis) were used in edible products in January -- 29.8 million pounds in peanut butter, 13.5 million in salted peanuts, 12.0 million in peanut candy, 1.3 million in peanut butter sandwiches and 1.0 million in other products. Uses for edibles during the month compare with 56.8 million pounds in December 1959 and 58.8 million in January 1959. Thus far this season, August 1 - January 31, cumulative usage totals a record-high 372.8 million pounds and compares with 368.8 million during the comparable period last season.

Shelled stock reported crushed for oil and meal amounted to 16.6 million pounds during January, raising the season total to 98.5 million. The total for the first six months last season was 102.6 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Crop Reporting Board

Washington, D. C.

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Visible supply of peanuts

| Class | Stocks as reported 1/ | | | Conversion factor used | Farmers' Stock Equivalent | | |
|-------------------|-----------------------|---------------|----------------|------------------------|---------------------------|---------------|----------------|
| | Jan. 31: 1959 | Dec. 31: 1959 | Jan. 31: 1960* | | Jan. 31: 1959 | Dec. 31: 1959 | Jan. 31: 1960* |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | | Percent | 1,000 pounds | 1,000 pounds |
| Farmers' stock | 891,855 | 861,768 | 713,107 | 100 | 891,855 | 861,768 | 713,107 |
| Cleaned unshelled | 16,925 | 14,501 | 20,954 | 105 | 17,771 | 15,226 | 22,002 |
| Shelled edibles | 235,631 | 277,662 | 292,616 | 155 | 365,228 | 430,376 | 453,555 |
| Total | XXXX | XXXX | XXXX | XXX | 1,274,854 | 1,307,370 | 1,188,664 |

Stocks on hand end of month

| Product and type | January 1959 | December 1959 | January 1960 * |
|---------------------------|--------------|---------------|----------------|
| | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| <u>Farmers' stock 2/</u> | | | |
| Virginias | 272,190 | 257,367 | 204,916 |
| Runners | 330,971 | 284,461 | 235,364 |
| Spanish, V.-C. | 107 | 86 | 92 |
| " , S. E. | 120,568 | 135,195 | 117,278 |
| " , S. W. | 168,019 | 184,659 | 155,457 |
| " , Total | 288,694 | 319,940 | 272,827 |
| Total Farmers' Stock | 891,855 | 861,768 | 713,107 |
| Co-oper. CCC Stocks 3/ | 256,389 | 238,853 | 218,746 |
| <u>Shelled edibles 4/</u> | | | |
| Virginias | 98,578 | 104,221 | 112,237 |
| Runners | 66,946 | 81,140 | 86,487 |
| Spanish | 70,107 | 92,301 | 93,892 |
| Total shelled edibles | 235,631 | 277,662 | 292,616 |
| Cleaned unshelled | 16,925 | 14,501 | 20,954 |
| Shelled oil stock 5/ | 15,900 | 9,475 | 9,250 |
| Crude oil 6/ | 7,402 | 3,608 | 4,155 |
| Cake and meal 6/ | 5,061 | 3,257 | 5,675 |

* Preliminary.

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 3/ Included in totals above.
- 4/ Includes imported shelled edibles.
- 5/ Includes ungraded or straight run peanuts.
- 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

| Type | Month | | Total | Year beginning August 1 | |
|----------------|---------|---------|-----------|-------------------------|------------|
| | Dec. | Jan. | | Through | January 31 |
| | 1959 | 1960* | 1958-59 | 1959 | 1960* |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Virginias | 80,204 | 62,918 | 546,544 | 277,436 | 253,084 |
| Runners | 53,704 | 45,906 | 484,774 | 246,274 | 278,660 |
| Spanish, V.-C. | --- | --- | 1,414 | 1,414 | --- |
| " , S. E. | 13,822 | 16,252 | 230,680 | 131,648 | 94,800 |
| " , S. W. | 37,736 | 36,642 | 319,834 | 159,016 | 167,014 |
| " , Total | 51,558 | 52,894 | 551,928 | 292,078 | 261,814 |
| Total milled, | | | | | |
| all types | 185,466 | 161,718 | 1,583,246 | 815,788 | 793,558 |

Production of milled peanut products

| Product and type | Month | | Total | Year beginning August 1 | |
|-----------------------|---------|--------|---------|-------------------------|------------|
| | Dec. | Jan. | | Through | January 31 |
| | 1959 | 1960* | 1958-59 | 1959 | 1960* |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled edibles | | | | | |
| Virginias | 41,182 | 32,185 | 283,059 | 140,403 | 126,989 |
| Runners | 30,156 | 26,826 | 249,233 | 133,793 | 144,675 |
| Spanish | 33,021 | 34,051 | 357,261 | 195,702 | 174,591 |
| Total shelled edibles | 104,359 | 93,062 | 889,553 | 469,898 | 446,255 |
| Cleaned unshelled 2/ | 15,910 | 12,898 | 72,606 | 41,198 | 56,049 |
| Shelled oil stock 3/ | 15,094 | 15,688 | 177,060 | 75,477 | 80,671 |
| Crude oil | 7,597 | 6,526 | 97,432 | 41,570 | 40,602 |
| Cake and meal | 11,621 | 9,773 | 142,195 | 60,899 | 59,456 |

Apparent disappearance of milled peanut products 4/

| Product | Month | | Total | Year beginning August 1 | |
|-------------------------|--------|--------|-----------|-------------------------|------------|
| | Dec. | Jan. | | Through | January 31 |
| | 1959 | 1960* | 1958-59 | 1959 | 1960* |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled peanuts | | | | | |
| Edible grades | 62,186 | 78,108 | 799,015 | 422,081 | 432,191 |
| Oil stock 3/ 5/ | 19,007 | 16,608 | 237,310 | 102,625 | 98,472 |
| Total all grades | 81,193 | 94,716 | 1,036,325 | 524,706 | 530,663 |
| Cleaned unshelled 2/ | 8,951 | 6,445 | 81,213 | 45,595 | 47,810 |
| Crude peanut oil 6/ | 8,477 | 6,079 | 92,280 | 38,309 | 45,740 |
| Peanut cake and meal 6/ | 11,379 | 7,355 | 141,132 | 59,165 | 58,171 |

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

| Reported Use | Month | | Total | Year beginning August 1 | |
|--------------------------------|---------------|---------------|----------------|-------------------------|------------------|
| | Dec. 1959 | Jan. 1960* | | Through 1959 | January 31 1960* |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| <u>Edible grades used in:</u> | | | | | |
| Peanut candy <u>2/</u> | 10,944 | 12,005 | 135,498 | 74,814 | 76,682 |
| Salted peanuts | 16,867 | 13,534 | 180,279 | 93,639 | 99,356 |
| Peanut butter sandwiches: | 1,398 | 1,280 | 16,027 | 8,142 | 8,731 |
| Peanut butter <u>3/</u> | 26,751 | 29,786 | 362,198 | 185,851 | 181,316 |
| Other products | 842 | 970 | 13,425 | 6,393 | 6,765 |
| Total edible grades | 56,802 | 57,575 | 707,427 | 368,839 | 372,850 |
| <u>Oil stock <u>4/</u></u> | | | | | |
| Crushed for oil, cake and meal | 19,007 | 16,608 | 237,310 | 102,625 | 98,472 |
| Total all grades | 75,809 | 74,183 | 944,737 | 471,464 | 471,322 |

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.