

# Peanut Stocks and Processing

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## EDIBLE INVENTORY AT RECORD HIGH

Peanuts held in off-farm positions on March 31, 1960, excluding shelled seed, amounted to 906 million pounds of equivalent farmers' stock, reports the Crop Reporting Board. The level of stocks was 15 percent below those a month earlier and 11 percent below March 31, 1959. In addition to 331 million pounds of actual farmers' stock, total stocks on March 31 were made up of shelled edibles and unshelled roasting stock equivalent to 543 million and 32 million pounds, respectively, of farmers' stock.

Shelled edible stock, by actual weight, totaled 350 million pounds at the end of March, the highest of record for any month's end since records began in 1938. Edible stocks amounted to 318 million pounds a month earlier and 307 million pounds a year earlier. The March 31, 1960 total included approximately 103 million pounds of 1958 and 1959 crop peanuts held by CCC of which about 29 million pounds were acquired through the No. 2 Shelled Purchase Program.

## MILLINGS CONTINUE HEAVY

Millings of farmers' stock in March totaled about 166 million pounds, exclusive of goods shelled for seed. The season total since last August 1 has reached 1,126 million pounds. Millings in March 1959 amounted to 179 million pounds, while the season total for the first 8 months last season was 1,173 million pounds.

Through the end of March, production of shelled edibles for the season stands at 634 million pounds, shelled oil stock at 114 million and unshelled roasting stock at 80 million. At the end of 8 months last season, edible production had reached 665 million pounds, oil stock 117 million, and roasting stock 59 million.

## EDIBLE USES HIGHEST OF RECORD

Uses of shelled peanuts in edible products in March totaled 67.2 million pounds (raw weight basis), the largest quantity ever used during any March. Of the total, 35.0 million pounds were used in peanut butter, about 17.4 million in salted peanuts, 12.4 million in candy, 1.3 million in peanut butter sandwiches, and 1.1 million in other edible products. Cumulative usage for the season through the end of March amounted to 502 million pounds, a record high for the 8-month period. During March 1959, edible products took 58.1 million pounds. Uses during the first 8 months last season totaled 485 million pounds.

Mills crushed about 17.4 million pounds of shelled stock for oil and meal during March. This brings the total since August 1 to 132.1 million. Crushings measured 144.4 million pounds in the first 8 months last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (4-60)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Mar. 31 1959	Feb. 29 1960	Mar. 31 1960*		Mar. 31 1959	Feb. 29 1960	Mar. 31 1960*
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	pounds	pounds
Farmers' stock	518,916	542,320	330,811	100	518,916	542,320	330,811
Cleaned unshelled	21,869	26,351	30,334	105	22,962	27,669	31,851
Shelled edibles	307,318	317,550	350,357	155	476,343	492,202	543,053
Total	XXX	XXX	XXX	XXX	1,018,221	1,062,191	905,715

Stocks on hand end of month

Product and type	March 1959	February 1960	March 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	133,534	143,200	74,993
Runners	209,773	193,533	130,576
Spanish, V.-C.	31	47	---
" , S. E.	77,962	89,009	61,344
" , S. W.	97,616	116,531	63,898
" , Total	175,609	205,587	125,242
Total Farmers' Stock	518,916	542,320	330,811
Co-oper. CCC Stocks 3/	189,669	202,051	114,432
<u>Shelled edibles 4/</u>			
Virginias	130,326	126,148	140,792
Runners	85,073	87,258	92,159
Spanish	91,919	104,144	117,406
Total shelled edibles	307,318	317,550	350,357
Cleaned unshelled	21,869	26,351	30,334
Shelled oil stock 5/	18,348	9,565	13,140
Crude oil 6/	7,130	3,532	2,767
Cake and meal 6/	8,307	7,753	8,990

\* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1960	1960 *	1958-59	1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	65,814	68,718	546,544	416,956	387,616
Runners	37,522	39,380	484,774	362,322	355,562
Spanish, V.-C.	---	---	1,414	1,414	---
" , S. E.	28,642	19,320	230,680	169,828	142,762
" , S. W.	34,218	38,856	319,834	222,756	240,088
" , Total	62,860	58,176	551,928	393,998	382,850
Total milled, all types	166,196	166,274	1,583,246	1,173,276	1,126,028

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1960	1960 *	1958-59	1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	34,728	36,719	283,059	213,411	198,436
Runners	20,096	20,779	249,233	193,163	185,550
Spanish	40,585	34,556	357,261	258,859	249,627
Total shelled edibles	95,409	92,054	889,553	665,433	633,613
Cleaned unshelled 2/	13,008	10,536	72,606	58,960	79,593
Shelled oil stock 3/	14,742	18,668	177,060	117,462	114,081
Crude oil	6,307	7,064	97,432	58,489	53,994
Cake and meal	9,909	10,632	142,195	86,059	80,043

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Feb.	Mar.	Total	Through March	
	1960	1960 *	1958-59	1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	70,922	59,247	799,015	546,129	561,808
Oil stock 3/ 5/	16,091	17,418	237,310	144,427	132,057
Total all grades	87,019	76,665	1,036,325	690,556	693,865
Cleaned unshelled 2/	7,711	6,553	81,213	58,143	61,974
Crude peanut oil 6/	6,963	7,829	92,280	55,500	60,520
Peanut cake and meal 6/	7,831	9,395	141,132	81,079	75,443

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Feb. 1960	Mar. 1960 *	Total 1958-59	Through March 1959	Through March 1960 *
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	11,962	12,392	135,498	95,918	101,285
Salted peanuts	14,072	17,340	180,279	121,671	130,877
Peanut butter sandwiches	1,306	1,347	16,027	10,697	11,384
Peanut butter <u>3/</u>	33,644	35,004	362,198	248,554	250,123
Other products	953	1,094	13,425	8,415	8,819
Total edible grades	61,937	67,177	707,427	485,255	502,488
<u>Oil stock 4/</u>					
Crushed for oil, cake and meal	16,097	17,418	237,310	144,427	132,057
Total all grades	78,034	84,595	944,737	629,682	634,545

\* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.