

Peanut Stocks and Processing



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HOLDINGS OF EDIBLE GRADES AT RECORD HIGH

Based on reports to the Crop Reporting Board, peanuts held in off-farm positions on April 30, excluding shelled seed, amounted to 753 million pounds of equivalent farmers' stock. Total stocks compare with 912 million pounds on hand a month earlier and 846 million a year earlier. Current April 30 stocks were comprised of 173 million pounds of actual farmers' stock, 548 million of equivalent farmers' stock in the form of shelled edibles and an equivalent 32 million pounds held as roasting stock.

Actual weight of shelled edibles on hand at the end of April was 354 million pounds, the highest inventory for any month's end since records started in 1938. Edible stocks amounted to 316 million pounds on April 30, 1959. The April 30, 1960 total included approximately 18 million pounds of 1958 and 1959 crop peanuts acquired by CCC through the No. 2 Shelled Purchase Program.

MILLINGS LAGGING PREVIOUS SEASON

Plants milled 156 million pounds of farmers' stock during April, exclusive of tonnage shelled for seed. The season total since last August 1 stands at 1,286 million pounds. Millings during April 1959 amounted to 151 million pounds while the total for the first 9 months last season was 1,324 million pounds.

Production of shelled edible peanuts during the August 1-April 30 period of the current season totaled 726 million pounds, while shelled oil stock totaled 133 million and unshelled roasting stock 86 million pounds. At the end of 9 months last season, edible production had reached 749 million pounds, oil stocks 137 million, and roasting stock 63 million pounds.

EDIBLE USES CONTINUE HIGH

During April, shelled peanuts used in edible products were reported at 58.2 million pounds (raw weight basis). This poundage was comprised of 30.5 million pounds used in peanut butter, 14.9 million in salted peanuts, about 10.2 million in peanut candy, 1.5 million in peanut butter sandwiches, and 1.1 million in other edible products. From August 1 through April 30 of the current season, cumulative usage for edible purposes amounted to 561 million pounds. This is the second highest quantity of record used during a similar period, and compares with 544 million used during the first 9 months of the previous season.

Mills reported about 19 million pounds of shelled goods crushed for oil and meal in April, bringing the season total since August 1 to 151 million pounds. Last season, crushings took 169 million pounds during the August 1 - April 30 period.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

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Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Apr. 30 1959	Mar. 31 1960	Apr. 30 1960*		Apr. 30 1959	Mar. 31 1960	Apr. 30 1960*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	335,658	331,501	172,881	100	335,658	331,501	172,881
Cleaned unshelled	19,488	30,934	30,043	105	20,462	32,481	31,545
Shelled edibles	316,301	353,599	353,772	155	490,267	548,078	548,347
Total	XXXX	XXXX	XXXX	XXXX	846,387	912,060	752,773

Stocks on hand end of month

Product and type	April 1959	March 1960	April 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 2/			
Virginias	79,023	74,993	32,023
Runners	146,949	130,772	63,563
Spanish, V.-C.	1	---	---
" , S. E.	51,847	61,936	41,133
" , S. W.	57,838	63,800	36,162
" , Total	109,686	125,736	77,295
Total Farmers' Stock	335,658	331,501	172,881
Co-oper. CCC Stocks 3/	131,348	114,432	69,760
Shelled edibles 4/			
Virginias	134,188	140,931	139,461
Runners	87,509	92,157	93,955
Spanish	94,604	120,511	120,356
Total shelled edibles	316,301	353,599	353,772
Cleaned unshelled	19,488	30,934	30,043
Shelled oil stock 5/	22,667	13,167	13,606
Crude oil 6/	6,236	2,767	2,947
Cake and meal 6/	10,493	9,006	9,805

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Mar. 1960	April 1960 *	Total 1958-59	Through April 1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	68,820	45,464	546,544	464,110	433,182
Runners	39,380	66,012	484,774	410,548	421,574
Spanish, V.-C.	---	---	1,414	1,414	---
" , S. E.	19,320	12,316	230,680	187,452	155,078
" , S. W.	42,224	32,460	319,834	260,502	275,916
" , Total	61,544	44,776	551,928	449,368	430,994
Total milled, all types	169,744	156,252	1,583,246	1,324,026	1,285,750

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	Mar. 1960	Apr. 1960 *	Total 1958-59	Through April 1959	1960 *
	1,000	1,000	1,000	11,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles	36,764	25,996	283,059	238,342	224,477
Virginias	20,779	35,796	249,233	218,393	221,346
Runners	36,817	28,184	357,261	292,005	280,072
Spanish	94,360	89,976	889,553	748,740	725,895
Total shelled edibles	10,536	6,451	72,606	63,282	86,044
Cleaned unshelled 2/	18,865	18,583	177,060	137,184	132,861
Shelled oil stock 3/	7,064	7,566	97,432	68,425	61,560
Crude oil	10,632	10,837	142,195	99,934	90,880
Cake and meal					

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Mar. 1960	Apr. 1960 *	Total 1958-59	Through April 1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts	58,311	89,803	799,015	620,453	650,675
Edible grades	17,418	19,265	237,310	168,212	151,322
Oil stock 3/ 5/	75,729	109,068	1,036,325	788,665	801,997
Total all grades	5,953	7,342	81,213	55,116	58,716
Cleaned unshelled 2/	7,829	7,386	92,280	56,330	67,906
Crude peanut oil 6/	9,379	10,038	141,132	92,768	85,465
Peanut cake and meal 6/					

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Mar. 1960	Apr. 1960 *	Total 1958-59	Through April 1959	1960 *
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	12,526	10,251	135,498	106,135	111,670
Salted peanuts	17,455	14,883	180,279	137,070	145,875
Peanut butter sandwiches	1,347	1,460	16,027	12,068	12,844
Peanut butter <u>3/</u>	35,040	30,486	362,198	278,912	280,645
Other products	1,097	1,142	13,425	9,477	9,964
Total edible grades	67,465	58,222	707,427	543,662	560,998
<u>Oil stock 4/</u>					
Crushed for oil, cake and meal	17,418	19,265	237,310	168,212	151,322
Total all grades	84,883	77,487	944,737	711,874	712,320

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.