

Peanut Stocks and Processing



June 24, 1960

TOTAL STOCKS BELOW PREVIOUS YEAR

On May 31, 1960 stocks of peanuts held by millers, warehousemen, and end-uses, exclusive of shelled seed, amounted to an equivalent 632 million pounds of farmers stock, according to reports summarized by the Crop Reporting Board. These stocks were comprised of 70 million pounds of actual farmers stock of shelled edibles equivalent to 533 million pounds farmers stock, and of roasting stock equivalent to 29 million pounds farmers stock. Equivalent stocks totaled 753 million pounds on April 30 this year and 716 million pounds on May 31 last year.

The inventory of shelled edibles on an actual weight basis amounted to 344 million pounds on May 31, 1960. This compares with 354 million pounds in inventory a month earlier and 329 million a year earlier. The recent May 31 total included approximately 108 million pounds of 1958 and 1959 crop nuts held by CCC of which about 10 million pounds were acquired through the No. 2 Shelled Purchase Program.

TONNAGE MILLED SHOWS SHARP DROP

During May, about 98 million pounds of farmers stock were milled (milling for seed not included), dropping from 156 million milled during the previous month. Total milled for the season since last August 1 stands at 1,383 million pounds. Millings during May 1959 amounted to 142 million pounds, while the season total for the first 10 months stood at 1,466 million pounds.

From August 1 through May 31 of the current season, shelled edible production reached 781 million pounds, shelled oil stock 147 million and unshelled roasting stock 89 million. At the end of 10 months last season, 827 million pounds of edibles, 156 million pounds of oil stock and 68 million pounds of roasting stock had been produced.

USES IN EDIBLE PRODUCTS RUNNING HIGH

Production of edible products utilized about 57.4 million pounds of shelled peanuts (raw weight basis) in May. Of the total, 31.1 million pounds were used in peanut butter, 14.0 million in salted peanuts, 9.6 million in candy, 1.5 million in peanut butter sandwiches and 1.2 million in other edible products. Thus far this season nearly 619 million pounds of shelled peanuts have been used in making edible products. This is second only to the 638 million pounds used during the first 10 months of the 1944-45 season as the highest of record for a similar period. Last season, 600 million pounds were used in edible products during the August 1-May 31 period.

Nearly 21 million pounds of shelled peanuts were crushed for oil and meal in May, bringing the season total since August 1 to 172 million pounds. Around 194 million pounds were crushed during the comparable 10 months of the previous season.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service

Crop Reporting Board
Washington, D. C.

Visible supply of peanuts

| Class | Stocks as reported 1/ | | | Conversion factor used | Farmers' Stock Equivalent | | |
|-------------------|-----------------------|--------------|--------------|------------------------|---------------------------|--------------|--------------|
| | May 31 1959 | Apr. 30 1960 | May 31 1960* | | May 31 1959 | Apr. 30 1960 | May 31 1960* |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | Percent | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| Farmers' stock | 187,649 | 172,881 | 69,635 | 100 | 187,649 | 172,881 | 69,635 |
| Cleaned unshelled | 17,756 | 30,101 | 28,005 | 105 | 18,614 | 31,606 | 29,405 |
| Shelled edibles | 329,104 | 353,952 | 343,721 | 155 | 510,111 | 548,626 | 532,768 |
| Total | XXXX | XXXX | XXXX | XXXX | 716,404 | 753,113 | 631,808 |

Stocks on hand end of month

| Product and type | May 1959 | April 1960 | May 1960 * |
|------------------------|--------------|--------------|--------------|
| | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| Farmers' stock 2/ | | | |
| Virginias | 33,014 | 32,023 | 9,166 |
| Runners | 102,003 | 63,563 | 24,307 |
| Spanish, V.-C. | --- | --- | --- |
| " , S. E. | 26,138 | 41,133 | 23,787 |
| " , S. W. | 26,494 | 36,162 | 12,375 |
| " , Total | 52,632 | 77,295 | 36,162 |
| Total Farmers' Stocks | 187,649 | 172,881 | 69,635 |
| Co-oper. CCC Stocks 3/ | 85,089 | 69,760 | 21,689 |
| Shelled edibles 4/ | | | |
| Virginias | 136,371 | 139,559 | 134,054 |
| Runners | 94,739 | 93,955 | 95,554 |
| Spanish | 97,994 | 120,438 | 114,113 |
| Total shelled edibles | 329,104 | 353,952 | 343,721 |
| Cleaned unshelled | 17,756 | 30,101 | 28,005 |
| Shelled oil stock 5/ | 21,194 | 13,606 | 17,144 |
| Crude oil 6/ | 8,721 | 2,976 | 4,083 |
| Cake and meal 6/ | 12,960 | 2,805 | 13,578 |

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

| Type | Month | | Year beginning August 1 | |
|-------------------------|------------|------------|-------------------------|--------------------|
| | April 1960 | May 1960 * | Total 1958-59 | Through May 1960 * |
| | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds |
| Virginias | 45,464 | 21,326 | 546,544 | 512,384 |
| Runners | 66,012 | 46,196 | 484,774 | 447,458 |
| Spanish, V.-C. | --- | --- | 1,414 | 1,414 |
| " , S. E. | 12,316 | 12,530 | 230,680 | 212,360 |
| " , S. W. | 32,460 | 17,638 | 319,834 | 292,698 |
| " , Total | 44,776 | 30,168 | 551,928 | 506,472 |
| Total milled, all types | 156,252 | 97,690 | 1,583,246 | 1,466,314 |
| | | | | 1,383,440 |

Production of milled peanut products

| Product and type | Month | | Year beginning August 1 | |
|-----------------------|------------|------------|-------------------------|--------------------|
| | April 1960 | May 1960 * | Total 1958-59 | Through May 1960 * |
| | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds |
| Shelled edibles | | | | |
| Virginias | 25,996 | 12,562 | 283,059 | 263,404 |
| Runners | 35,796 | 23,670 | 249,233 | 236,526 |
| Spanish | 28,184 | 19,200 | 357,261 | 326,743 |
| Total shelled edibles | 89,976 | 55,432 | 889,553 | 826,673 |
| Cleaned unshelled 2/ | 6,451 | 3,132 | 72,606 | 68,035 |
| Shelled oil stock 3/ | 18,583 | 13,894 | 177,060 | 156,315 |
| Crude oil | 7,517 | 8,150 | 97,432 | 79,240 |
| Cake and meal | 10,788 | 12,287 | 142,195 | 115,654 |

Apparent disappearance of milled peanut products 4/

| Product | Month | | Year beginning August 1 | |
|-------------------------|------------|------------|-------------------------|--------------------|
| | April 1960 | May 1960 * | Total 1958-59 | Through May 1960 * |
| | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds |
| Shelled peanuts | | | | |
| Edible grades | 89,623 | 65,663 | 799,015 | 685,583 |
| Oil stock 3/ 5/ | 19,165 | 20,520 | 237,310 | 194,075 |
| Total all grades | 108,788 | 86,183 | 1,036,325 | 879,658 |
| Cleaned unshelled 2/ | 7,284 | 5,228 | 81,213 | 71,601 |
| Crude peanut oil 6/ | 7,308 | 7,043 | 92,280 | 74,660 |
| Peanut cake and meal 6/ | 9,989 | 8,514 | 141,132 | 106,012 |

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

| Reported use | Month | | Year beginning August 1 | | |
|--------------------------------|--------------|--------------|-------------------------|------------------|--------------|
| | Apr. 1960 | May 1960 * | Total 1958-59 | Through May 1959 | 1960 * |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| <u>Edible grades used in:</u> | | | | | |
| Peanut candy <u>2/</u> | 10,313 | 9,609 | 135,498 | 115,775 | 121,341 |
| Salted peanuts | 14,956 | 13,989 | 180,279 | 151,826 | 159,937 |
| Peanut butter sandwiches | 1,460 | 1,456 | 16,027 | 13,453 | 14,300 |
| Peanut butter <u>3/</u> | 30,493 | 31,134 | 362,198 | 308,426 | 311,786 |
| Other products | 1,176 | 1,211 | 13,425 | 10,711 | 11,209 |
| Total edible grades | 58,398 | 57,399 | 707,427 | 600,191 | 618,573 |
| <u>Oil stock <u>4/</u></u> | | | | | |
| Crushed for oil, cake and meal | 19,165 | 20,520 | 237,310 | 194,075 | 171,742 |
| Total all grades | 77,563 | 77,919 | 944,737 | 794,266 | 790,315 |

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.