

Peanut Stocks and Processing

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STOCKS SHOW DECLINE

Stocks of peanuts in off-farm positions on June 30, 1960 amounted to 538 million pounds of equivalent farmers' stock, according to data compiled by the Crop Reporting Board. This total was made up of 25 million pounds of actual farmers' stock, 487 million pounds of equivalent farmers' stock in the form of shelled edibles, and unshelled roasting stock equal to 26 million pounds of farmers' stock. Equivalent stocks totaled 632 million pounds on May 31 this year and 602 million on June 30 last year.

Shelled edibles in inventory, by actual weight, amounted to 314 million pounds at the end of June the same as a year earlier. Last month edibles stood at 344 million pounds. The recent June 30 total included about 95 million pounds of 1958 and 1959 shelled goods held by CCC. CCC holdings on June 30 of shelled peanuts acquired through the No. 2 Purchase Program were negligible.

CUMULATIVE MILLINGS BELOW PREVIOUS SEASON

Farmers' stock milled during June was reported at 44 million pounds, bringing the total since last August 1 to 1,427 million pounds. Millings during the first 11 months of the previous season totaled 1,551 million pounds.

During the August 1 - June 30 period of the current season, 808 million pounds of shelled edibles, 153 million of shelled oil stock, and 91 million of unshelled roasting stock were produced. At the end of 11 months last season, production of edibles had reached 877 million pounds, while oil stock and roasting stock had reached 166 and 72 million pounds, respectively.

EDIBLE USES NEAR RECORD LEVEL

Shelled peanuts used during June in edible products totaled 58.6 million pounds (raw weight basis). This is second only to June 1945 as the highest of record for the month of the total, 29.2 million pounds were used in peanut butter, 15.9 million in salted peanuts, 10.6 million in peanut candy, 1.6 million in peanut butter sandwiches, and 1.3 million in other edible products. During the first 11 months of the current season, 677 million pounds of shelled peanuts were used in edible products. For a comparable period, this is second only to uses during the 1944-45 season as the highest of record. Last season, 658 million pounds were used during the August 1 - June 30 span.

Reports from mills indicate that about 21 million pounds of shelled stock were crushed for oil and meal in June, bringing the total since August 1 to 193 million pounds. During the similar period a year earlier, 217 million pounds were crushed.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (7-60)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	June 30 1959	May 31 1960	June 30 1960 *		June 30 1959	May 31 1960	June 30 1960*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	97,294	69,635	24,966	100	97,294	69,635	24,966
Cleaned unshelled:	16,864	28,038	24,963	105	17,707	29,440	26,211
Shelled edibles	314,215	344,023	314,349	155	487,033	533,236	487,241
Total	XXXX	XXXX	XXXX	XXXX	602,034	632,311	538,418

Stocks on hand end of month

Product and type	June 1959	May 1960	June 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	8,580	9,166	2,592
Runners	71,561	24,307	8,501
Spanish, V.-C.	---	---	---
" , S. E.	12,260	23,787	13,873
" , S. W.	4,893	12,375	---
" , Total	17,153	36,162	13,873
<u>Total Farmers' Stock</u>	<u>97,294</u>	<u>69,635</u>	<u>24,966</u>
<u>Co-oper. CCC Stocks 3/</u>	<u>60,420</u>	<u>21,689</u>	<u>9,730</u>
<u>Shelled edibles 4/</u>			
Virginias	134,982	134,172	120,790
Runners	79,801	95,701	90,962
Spanish	99,432	114,150	102,597
<u>Total shelled edibles</u>	<u>314,215</u>	<u>344,023</u>	<u>314,349</u>
Cleaned unshelled	16,864	28,038	24,963
Shelled oil stock 5/	16,468	17,146	16,686
Crude oil 6/	7,921	4,083	5,917
Cake and meal 6/	10,026	13,578	11,464

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	May	June	Total	Through June	
	1960	1960*	1958-59	1959	1960*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	21,326	8,182	546,544	543,852	462,690
Runners	46,196	15,036	484,774	466,804	482,806
Spanish, V.-C.	---	---	1,414	1,414	---
" , S. E.	12,530	10,332	230,680	225,214	177,940
" , S. W.	17,638	10,340	319,834	313,844	303,894
" , Total	30,168	20,672	551,928	540,472	481,834
Total milled, all types	97,690	43,890	1,583,246	1,551,128	1,427,330

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	May	June	Total	Through June	
	1960	1960*	1958-59	1959	1960*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	12,562	4,952	283,059	281,293	241,991
Runners	23,670	7,936	249,233	245,824	252,952
Spanish	19,200	13,566	357,261	349,544	312,838
Total shelled edibles	55,432	26,454	889,553	876,661	807,781
Cleaned unshelled 2/	3,132	1,536	72,606	72,180	90,712
Shelled oil stock 3/	14,069	6,376	177,060	166,108	153,306
Crude oil	8,150	8,959	97,432	88,767	78,620
Cake and meal	12,287	12,653	142,195	129,460	115,771

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	May	June	Total	Through June	
	1960	1960*	1958-59	1959	1960*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	65,361	56,128	799,015	750,460	771,984
Oil stock 3/ 5/	20,520	21,263	237,310	217,008	193,005
Total all grades	85,881	77,391	1,036,325	967,468	964,989
Cleaned unshelled 2/	5,195	4,611	81,213	76,638	78,464
Crude peanut oil 6/	7,043	7,125	92,280	84,987	81,996
Peanut cake and meal 6/	8,514	14,767	141,132	122,761	108,697

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products ^{1/}

Reported use	Month		Year beginning August 1		
	May 1960	June 1960*	Total 1958-59	Through 1959	June 1960*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy ^{2/}	9,603	10,554	135,498	126,018	131,889
Salted peanuts	13,987	15,945	180,279	167,082	175,880
Peanut butter sandwiches:	1,456	1,625	16,027	14,694	15,925
Peanut butter ^{3/}	31,292	29,192	362,198	337,970	341,136
<u>Other products</u>	<u>1,202</u>	<u>1,253</u>	<u>13,425</u>	<u>12,070</u>	<u>12,453</u>
Total edible grades	57,540	58,569	707,427	657,834	677,263
<u>Oil stock ^{4/}</u>					
Crushed for oil, cake and meal	20,520	21,263	237,310	217,008	193,005
Total all grades	78,060	79,832	944,737	874,842	870,268

* Preliminary.

^{1/} Includes imported varieties.

^{2/} Includes peanut butter made by manufacturers for own use in candy.

^{3/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{4/} Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.