

Peanut Stocks and Processing



August 24, 1960

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No
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END OF SEASON STOCKS BELOW YEAR AGO

Peanuts held in off-farm positions on July 31 amounted to 423 million pounds of equivalent farmers' stock, according to reports to the Crop Reporting Board. These stocks compare with 539 million pounds a month earlier and 514 million pounds a year ago. Only 7 million pounds of current stocks are held as farmers' stock peanuts, and these are all in the southeast area. About 395 million pounds were being held as shelled edibles and 21 million pounds in the form of roasting stock.

Actual weight of shelled edibles on hand July 31 totalled 255 million pounds. Except for last year, this is the highest end of season stocks of shelled edibles of records extending back to 1939. Included in the stocks of shelled peanuts are about 96½ million pounds of 1958 and 1959 peanuts held in storage by the CCC. On July 31, CCC holdings of shelled peanuts acquired through the No. 2 Purchase Program were negligible.

MILLINGS BELOW LAST SEASON

Farmers' stock milled during July amounted to 16 million pounds bringing the millings for the 1959 season to 1,443 million pounds. This compares with 1,583 million pounds milled during the 1958 season.

During the 1959 season, 817 million pounds of shelled edibles, 155 million pounds of shelled oil stock, and 91 million pounds of unshelled roasting stock were produced. Last season production was 890 million pounds of shelled edibles, 177 million pounds of oil stock, and 73 million pounds of roasting stock.

EDIBLE USES HIGHEST SINCE 1944 SEASON

Shelled peanuts used in July in making edible products totalled 50.3 million pounds bringing the season total to 728 million pounds. Last year uses totalled 707 million pounds. The only higher uses for one season was in the 1944-45 season when 752 million pounds were reported used. Peanuts used during the 1959 season in making various products were: candy, 141 million pounds; salted peanuts, 190 million; peanut butter sandwiches, 17.3 million; peanut butter, 366 million; and miscellaneous, 13.6 million pounds. The 366 million pounds used in making peanut butter is the highest on records extending back to 1944. For salted peanuts, uses in 1959 were the highest since 1944 when 251 million pounds were used for this purpose.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	July 31: 1959	June 30: 1960	July 31: 1960 *		July 31: 1959	June 30: 1960	July 31: 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	68,726	24,684	7,204	100	68,726	24,684	7,204
Cleaned unshelled:	12,715	25,238	20,082	105	13,351	26,500	21,086
Shelled edibles	278,552	314,735	254,711	155	431,756	487,839	394,802
Total	XXXX	XXXX	XXXX	XXXX	513,833	539,023	423,092

Stocks on hand end of month

Product and Type	July 1959	June 1960	July 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	4,020	2,592	808
Runners	56,998	8,219	3,072
Spanish, V.-C.	---	---	---
" , S. E.	6,546	13,873	3,324
" , S. W.	1,162	---	---
" , Total	7,708	13,873	3,324
Total Farmers' Stock	68,726	24,684	7,204
Co-oper. CCC Stocks 3/	44,076	9,730	274
<u>Shelled edibles 4/</u>			
Virginias	118,543	120,941	98,946
Runners	63,467	90,997	75,297
Spanish	96,542	102,797	80,468
Total shelled edibles	278,552	314,735	254,711
Cleaned unshelled	12,715	25,238	20,082
Shelled oil stock 5/	14,374	16,686	8,827
Crude oil 6/	9,293	5,917	6,881
Cake and meal 6/	4,390	11,464	9,644

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	June 1960	July 1960 *	Total 1958-59	Through 1959	July 1960 *
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	8,182	1,808	546,544	546,544	464,498
Runners	15,272	4,152	484,774	484,774	487,194
Spanish, V.-C.	---	---	1,414	1,414	---
" , S. E.	10,332	9,786	230,680	230,680	187,726
" , S. W.	10,340	---	319,834	319,834	303,894
" , Total	20,672	9,786	551,928	551,928	491,620
Total milled, all types	44,126	15,746	1,583,246	1,583,246	1,443,312

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	June 1960	July 1960 *	Total 1958-59	Through 1959	July 1960 *
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	4,952	1,166	283,059	283,059	243,157
Runners	7,936	2,103	249,233	249,233	255,055
Spanish	13,566	5,709	357,261	357,261	318,547
Total shelled edibles	26,454	8,978	889,553	889,553	816,759
Cleaned unshelled 2/	1,536	62	72,606	72,606	90,774
Shelled oil stock 3/	6,376	1,848	177,060	177,060	155,154
Crude oil	8,959	7,529	97,432	97,432	86,149
Cake and meal	12,653	10,790	142,195	142,195	126,561

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	June 1960	July 1960 *	Total 1958-59	Through 1959	July 1960 *
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	55,742	69,002	799,015	799,015	840,600
Oil stock 3/ 5/	21,263	17,808	237,310	237,310	210,813
Total all grades	77,005	86,810	1,036,325	1,036,325	1,051,413
Cleaned unshelled 2/	4,336	5,218	81,213	81,213	83,407
Crude peanut oil 5/	7,125	6,565	92,280	92,280	88,561
Peanut cake and meal 6/	14,767	12,610	141,132	141,132	121,307

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Total	Year beginning August 1	
	June	July		1959	Through July 1960 *
	1960	1960 *	1958-59	1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy <u>2/</u>	10,655	9,345	135,498	135,498	141,335
Salted peanuts	16,111	13,670	180,279	180,279	189,716
Peanut butter sandwiches	1,641	1,383	16,027	16,027	17,324
Peanut butter <u>3/</u>	29,284	24,774	362,198	362,198	366,002
Other products	1,305	1,096	13,425	13,425	13,601
Total edible grades	58,996	50,268	707,427	707,427	727,978
<u>Oil stock</u> <u>4/</u>					
Crushed for oil, cake and meal	21,263	17,808	237,310	237,310	210,813
Total all grades	80,259	68,076	944,737	944,737	938,791

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.