

Peanut Stocks and Processing



September 23, 1960

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STOCKS DOWN

On an equivalent farmers' stock basis, 395 million pounds of peanuts were in mills, warehouses and other off-farm storage on August 31, 1960, according to reports compiled by the Crop Reporting Board. This compares with 424 million pounds in equivalent stocks on hand a month earlier and 600 million a year earlier. Current August 31 holdings were comprised of 69 million pounds actual farmers' stock, 310 million pounds of equivalent farmers' stock in the form of shelled edibles and an equivalent 16 million pounds held as roasting stock. Actual farmers' stock was substantially higher than a month earlier, reflecting movement of new-crop Runners and Spanish to mills.

By actual weight, the shelled edible inventory at the end of August totaled 200 million pounds, 22 percent below the inventory on July 31 of this year and 15 percent below August 31, 1959. These inventories include shelled peanuts held by CCC.

MILLINGS SHOW SEASONAL RISE

With new crop peanuts coming in, milling of farmers' stock during August at 33 million pounds was seasonally higher than the 16 million pounds milled during the previous month, but was below the 41 million milled during August a year ago. There was no shelling activity in the Virginia-Carolina area during August. Last season--August 1, 1959 through July 31, 1960--1,443 million pounds were milled in the United States, exclusive of quantities shelled for seed. For the 1958-59 season, millings totaled 1,583 million pounds.

EDIBLES TAKE RECORD HIGH QUANTITIES

Uses of shelled peanuts in specified edible products during August amounted to 71.6 million pounds, (raw weight basis) the highest for any August of record. Quantities used in peanut butter during the month were unusually high as above-normal amounts were processed by some firms under contract for CCC for distribution to the School Lunch Program. Pounds of shelled peanuts utilized in edible products during the month were as follows: peanut butter, 37.1 million; salted peanuts, 17.4 million; peanut candy, 14.0 million; peanut butter sandwiches, about 1.6 million; and other edible products 1.5 million. Edible products took a total of 50.4 million pounds in July of this year and 60.9 million in August 1959.

Around 14 million pounds of shelled goods were crushed for oil and meal in August, nearly 18 million in July 1960, and about 17 million in August 1959.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
GrLg 11-2 (9-60)

Crop Reporting Board
Washington, D. C.

Visible supply of peanut

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Aug. 31: 1959	July 31: 1960	Aug. 31: 1960 *		Aug. 31: 1959	July 31: 1960	Aug. 31: 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	227,960	7,204	68,558	100	227,960	7,204	68,558
Cleaned unshelled:	8,349	20,142	14,888	105	8,766	21,149	15,632
Shelled edibles	234,396	255,505	200,218	155	363,314	396,033	310,338
Total	XXXX	XXXX	XXXX	XXXX	600,040	424,386	394,528

Stocks on hand end of month

Product and Type	August 1959	July 1960	August 1960 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	7,147	808	754
Runners	96,839	3,072	18,334
Spanish, V.-C.	---	---	---
" , S. E.	119,021	3,324	45,574
" , S. W.	4,953	---	3,896
" , Total	123,974	3,324	49,470
Total Farmers' Stock	227,960	7,204	68,558
<u>Co-oper. CCC Stocks 3/</u>	99,587	974	10,302
<u>Shelled edibles 4/</u>			
Virginias	99,723	99,277	74,453
Runners	50,645	75,542	59,322
Spanish	84,028	80,686	66,443
Total shelled edibles	234,396	255,505	200,218
Cleaned unshelled	8,349	20,142	14,888
Shelled oil stock 5/	7,582	8,827	4,666
Crude oil 6/	7,696	6,881	6,482
Cake and meal 6/	3,559	9,644	6,854

* Preliminary

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	July 1960	August 1960*	Total 1959-60	Through 1959	August 1960*
	pounds	pounds	pounds	pounds	pounds
Virginias	1,808	742	464,498	1,594	742
Runners	4,152	4,212	487,194	15,410	4,212
Spanish, V.-C.	---	---	---	---	---
" , S. E.	9,786	19,266	187,726	13,304	19,266
" , S. W.	---	8,658	303,894	10,332	8,658
" , Total	9,786	27,924	491,620	23,636	27,924
Total milled, all types	15,746	32,878	1,443,312	40,640	32,878

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	July 1960	August 1960*	Total 1959-60	Through 1959	August 1960*
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	1,166	500	243,157	748	500
Runners	2,103	1,872	255,055	2,032	1,872
Spanish	5,709	18,809	318,547	16,147	18,809
Total shelled edibles	8,978	21,181	816,759	18,927	21,181
Cleaned unshelled 2/	62	---	90,774	425	---
Shelled oil stock 3/	1,848	2,411	155,154	10,353	2,411
Crude oil	7,529	5,884	86,149	7,312	5,884
Cake and meal	10,790	8,500	126,561	10,272	8,500

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	July 1960	August 1960*	Total 1959-60	Through 1959	August 1960*
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	68,208	76,468	839,806	63,083	76,468
Oil stock 3/ 5/	17,808	14,083	210,813	17,381	14,083
Total all grades	86,016	90,551	1,050,619	80,464	90,551
Cleaned unshelled 2/	5,158	5,254	83,347	4,791	5,254
Crude peanut oil 6/	6,565	6,283	88,561	8,909	6,283
Peanut cake and meal 6/	12,610	11,290	121,307	11,103	11,290

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month			Year beginning August 1	
	July	August	Total	1959	1960 *
	1960	1960	*:1959-60	1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy <u>2/</u>	9,357	14,027	141,347	12,579	14,027
Salted peanuts	13,783	17,421	189,829	16,085	17,421
Peanut butter sandwiches:	1,383	1,547	17,324	1,562	1,547
Peanut butter <u>3/</u>	24,807	37,119	366,035	29,454	37,119
Other products	1,101	1,523	13,606	1,225	1,523
Total edible grades	50,431	71,637	728,141	60,905	71,637
Oil stock <u>4/</u>					
Crushed for					
oil, cake and meal	17,808	14,083	210,813	17,381	14,083
Total all grades	68,239	85,720	938,954	78,286	85,720

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.