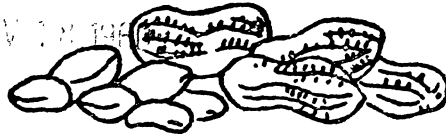


Peanut Stocks and Processing

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October 24, 1960

STOCKS INCREASE WITH NEW-CROP DELIVERIES

Peanuts in off-farm positions on September 30, 1960 totaled 848 million pounds of equivalent farmers' stock, according to reports received from millers, warehouses, and end-users. Reports are collected, summarized and published by the Crop Reporting Board under provisions of the Peanut Statistics Act, 7 U.S.C. 951. Holdings at the end of September were comprised of shelled edibles equal to 294 million pounds farmers' stock, roasting stock equal to about 10 million pounds farmers' stock, and of 544 million pounds actual farmers' stock. Total equivalent stocks amounted to 395 million pounds a month earlier and 854 million a year earlier.

Shelled edible stocks, on an actual weight basis, totaled 190 million pounds on September 30. These compare with 200 million pounds a month ago and 204 million a year ago. Included in the recent September 30 inventory were about 87 million pounds of 1958 and 1959 peanuts held in storage by CCC.

HEAVY SEPTEMBER MILLINGS SET RECORD

After light volume during the previous month, new-crop millings picked up considerably in September and, at 109 million pounds, total millings were the largest for any September of record. This compares with about 33 million pounds milled during August 1960 and 90 million during September 1959. Volume for the first two months of the current season stands at 142 million pounds, compared with 130 million during the corresponding period last season. During the entire season from August 1, 1959 through July 31, 1960, 1,443 million pounds were milled in the United States, exclusive of quantities shelled for seed.

RECORD HIGH USES IN EDIBLE PRODUCTS

Utilization of shelled peanuts in edible products during September amounted to 68.9 million pounds (raw weight basis), the highest of record for any September. Among September uses in individual products, candy and peanut butter both took record-high quantities. Processing of substantial quantities for peanut butter by firms under contract to CCC for distribution to the School Lunch Program began in August and extended into September. Pounds of shelled peanuts used in edible products during the month were as follows: peanut butter, 35.0 million; salted peanuts, 15.8 million; peanut candy, 15.4 million; peanut butter sandwiches, 1.4 million; and other edible products, 1.3 million. During the first 2 months of the current season, 141 million pounds of shelled peanuts were used in edible products. Last season, 129 million pounds were utilized during the similar period.

Shelled goods crushed for oil and meal during September weighed about 7 million pounds, bringing the season total for the first two months to 21 million pounds. For the August 1-September 30 period last year, crushings were recorded at 31 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
GrLg 11-2 (10-60)

Crop Reporting Board
Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion: factor used	Farmers' Stock Equivalent		
	Sept. 30:	Aug. 31:	Sept. 30:		Sept. 30:	Aug. 31:	Sept. 30:
	1959	1960	1960 *		1959	1960	1960 *
	1,000	1,000	1,000		1,000	1,000	1,000
	pounds	pounds	pounds	Percent	pounds	pounds	pounds
Farmers' stock	531,521	68,558	543,966	100	531,521	68,558	543,966
Cleaned unshelled:	5,557	15,048	10,049	105	5,835	15,800	10,551
Shelled edibles	204,448	200,356	189,640	155	316,894	310,552	293,942
Total	XXXX	XXXX	XXXX	XXXX	854,250	394,910	848,459

Stocks on hand end of month

Product and Type	September 1959	August 1960	September 1960 *
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 2/</u>			
Virginias	20,345	754	25,998
Runners	303,687	17,254	319,582
Spanish, V.-C.	---	---	---
" , S. E.	177,581	46,654	159,349
" , S. W.	29,908	3,896	39,037
" , Total	207,489	50,550	198,386
Total Farmers' Stock	531,521	68,558	543,966
<u>Co-oper. CCC Stocks 3/</u>	211,442	10,302	129,032
<u>Shelled edibles 4/</u>			
Virginias	79,572	74,520	53,498
Runners	48,570	59,335	68,241
Spanish	76,306	66,501	67,901
Total shelled edibles	204,448	200,356	189,640
Cleaned unshelled	5,557	15,048	10,049
Shelled oil stock 5/	7,281	4,666	4,434
Crude oil 6/	4,908	6,482	5,173
Cake and meal 6/	3,500	6,854	3,637

* Preliminary

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	August	September	Total	Through	September
	1960	1960*	1959-60	1959	1960 *
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	742	2,106	464,498	6,250	2,648
Runners	4,212	57,114	487,194	64,108	61,326
Spanish, V.-C.	---	---	---	---	---
" , S. E.	19,266	29,216	187,726	34,580	48,482
" , S. W.	8,658	20,984	303,894	25,210	29,642
" , Total	27,924	50,200	491,620	59,790	78,124
Total milled, all types	32,878	109,420	1,443,312	130,148	142,298

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	August	September	Total	Through	September
	1960	1960*	1959-60	1959	1960 *
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	500	800	243,157	2,079	1,300
Runners	1,872	37,429	255,055	25,912	39,301
Spanish	18,809	34,218	318,547	41,118	53,027
Total shelled edibles	21,181	72,447	816,759	69,109	93,628
Cleaned unshelled <u>2/</u>	---	814	90,774	2,725	814
Shelled oil stock <u>3/</u>	2,411	5,876	155,154	23,214	8,287
Crude oil	5,884	2,722	86,149	13,296	8,606
Cake and meal	8,500	4,464	126,561	18,774	12,964

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	August	September	Total	Through	September
	1960	1960*	1959-60	1959	1960 *
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	76,330	83,163	839,806	143,213	159,493
Oil stock <u>3/ 5/</u>	14,083	6,875	210,813	31,033	20,958
Total all grades	90,413	90,038	1,050,619	174,246	180,451
Cleaned unshelled <u>2/</u>	5,094	5,813	83,347	9,883	10,907
Crude peanut oil <u>6/</u>	6,283	4,031	88,561	17,681	10,314
Peanut cake and meal <u>6/</u>	11,290	7,681	121,307	19,664	18,971

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Total 1959-60	Year beginning August 1	
	August	September		Through	September
	1960	1960 *		1959	1960 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy <u>2/</u>	14,128	15,368	141,286	27,649	29,496
Salted peanuts	17,555	15,775	190,296	32,547	33,330
Peanut butter sandwiches:	1,547	1,390	17,554	3,159	2,937
Peanut butter <u>3/</u>	37,183	34,981	366,111	62,865	72,164
Other products	1,503	1,342	13,580	2,451	2,845
<u>Total edible grades</u>	<u>71,916</u>	<u>68,856</u>	<u>728,827</u>	<u>128,671</u>	<u>140,772</u>
Oil stock <u>4/</u>					
Crushed for					
oil, cake and meal	14,083	6,875	210,813	31,033	20,958
<u>Total all grades</u>	<u>85,999</u>	<u>75,731</u>	<u>939,640</u>	<u>159,704</u>	<u>161,730</u>

* Preliminary

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.