

Peanut Stocks and Processing



November 25, 1960

HD
9259
N6
U51

STOCKS HIGHEST FOR ANY OCTOBER OF RECORD

On an equivalent farmers' stock basis, 1,068 million pounds of peanuts were held in mills, warehouses and other off-farm storages on October 31, 1960, according to reports to the Crop Reporting Board. This is the highest end-of-October stocks of record and compares with 961 million pounds at this time last year. Included in the 1,068 million pounds were 719 million pounds of actual farmers' stock peanuts, 338 million pounds of equivalent farmers' stock held in the form of shelled edibles, and 11 million pounds of roasting stock. On an actual weight basis, shelled edible peanut stocks totaled 218 million pounds on October 31 this year compared with 203 million pounds a year ago. These inventories include peanuts held by the CCC.

OCTOBER MILLINGS HEAVY

Farmers' stock peanuts milled during October 1960 totaled 175 million pounds. This was the heaviest milling for the month since October 1949 when 237 million pounds were milled. Millings for the 1960 season to date total 318 million pounds compared with 256 million pounds for the comparable period last year. So far this year, 48 million pounds of Virginias, 140 million of Runners and 130 million pounds of Spanish peanuts have been milled.

USES CONTINUE AT HIGH LEVEL

Shelled peanuts used in making edible peanut products during October totaled 70 million pounds. Total use for this season to date, at 211 million pounds, is 6 percent above the comparable period a year ago and is the highest of record for the August through October period. Peanuts used to date are running ahead of a year ago for all primary products except peanut butter sandwiches. Peanuts used in making peanut butter totaled 107 million pounds through October compared with 97 million pounds a year earlier.

- N O T I C E -

Attention is directed to a change in the format of the "Apparent Disappearance" table which appears on the bottom of page 3. Beginning with this report, the entries for oil stock on line 2 show the computed disappearance of graded and ungraded shelled oil stock peanuts. This change is being made so that quantities shown on line 3 for total disappearance will reflect the net disappearance of all shelled peanuts. The table on page 4 will continue to carry data reflecting the total quantities of shelled peanuts crushed for oil and meal.

LIBRARY

Visible Supply of Peanuts

Class	Stocks as reported 1/			Conversion: factor used Percent	Farmers'	Stock	Equivalent
	Oct. 31:	Sept. 30:	Oct. 31:		Oct. 31:	Sept. 30:	Oct. 31:
	1959	1960	1960 2/		1959	1960	1960 2/
	1,000	1,000	1,000		1,000	1,000	
	pounds	pounds	pounds		pounds	pounds	
Farmers' stock	643,382	542,566	719,223	100	643,382	542,566	719,223
Cleaned unshelled:	2,686	10,216	10,241	105	2,820	10,727	10,753
Shelled edibles	202,993	191,706	218,235	155	314,639	297,144	338,264
Total	XXXX	XXXX	XXXX	XXXX	960,841	850,437	1,068,240

Stocks on Hand End of Month

Product and Type	October 1959	September 1960	October 1960
	1,000 pounds	1,000 pounds	2/ 1,000 pounds
Farmers' stock 3/			
Virginias	27,456	25,998	40,307
Runners	318,894	319,582	400,512
Spanish, V.-C.	---	---	---
" , S. E.	165,880	157,949	160,734
" , S. W.	131,152	39,037	117,670
" , Total	297,032	196,986	278,404
Total Farmers' Stock	643,382	542,566	719,223
Co-oper. CCC Stocks 4/	252,021	129,032	204,759
Shelled edibles 5/			
Virginias	62,607	53,522	52,130
Runners	61,736	68,985	92,458
Spanish	78,650	69,199	73,647
Total shelled edibles	202,993	191,706	218,235
Cleaned unshelled	2,686	10,216	10,241
Shelled oil stock 6/	7,077	4,434	6,513
Crude oil 7/	3,604	5,173	3,364
Cake and meal 7/	3,252	3,637	2,087

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' Stock Peanuts Milled 1/

Types	Month		Year beginning August 1		
	Sept. 1960	October 1960 2/	Total 1959-60	Through 1959	October 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Virginias	2,294	45,282	464,493	26,422	48,313
Runners	57,114	78,266	437,194	119,760	139,592
Spanish, V.-C.	---	---	---	---	---
" , S. E.	29,216	14,980	137,726	51,786	63,462
" , S. W.	20,984	36,574	303,894	57,570	66,216
" , Total	50,200	51,554	491,620	109,356	129,678
Total milled, all types	109,608	175,102	1,443,312	255,538	317,588

Production of Milled Peanut Products

Product and type	Month		Year beginning August 1		
	Sept. 1960	October 1960 2/	Total 1959-60	Through 1959	October 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled edibles					
Virginias	936	22,091	243,157	11,550	23,527
Runners	37,429	50,310	255,055	58,182	89,611
Spanish	34,092	32,711	318,547	74,676	85,612
Total shelled edibles	72,457	105,112	816,759	144,408	198,750
Cleaned unshelled 3/	814	9,471	90,774	8,223	10,285
Shelled oil stock 4/	5,876	10,461	155,154	33,745	18,748
Crude oil	2,722	3,602	86,149	19,242	12,208
Cake and meal	4,464	6,035	126,561	27,685	18,999

Apparent Disappearance of Milled Peanut Products 5/

Product	Month		Year beginning August 1		
	Sept. 1960	October 1960 2/	Total 1959-60	Through 1959	October 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled peanuts					
Edible grades	81,107	78,583	839,806	219,967	236,020
Oil Stock 6/	6,108	8,382	160,701	41,042	21,062
Total all grades	87,215	86,965	1,000,507	261,009	257,082
Cleaned unshelled 3/	5,346	9,446	83,347	18,252	20,186
Crude peanut oil 7/	4,031	5,411	88,561	24,931	15,725
Peanut cake and meal 7/	7,681	7,585	121,307	28,823	26,556

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PN Ithaca, New York

Shelled Peanuts (raw basis) Reported Used in Primary Products ^{1/}

Reported use	Month		Year beginning August 1		
	September	October	Total	Through	October
	1960	1960 ^{2/}	1959-60	1959	1960 ^{2/}
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy ^{3/}	15,504	14,635	141,286	42,296	44,264
Salted peanuts	15,938	18,023	190,296	51,005	51,516
Peanut butter sandwiches	1,390	1,448	17,554	4,797	4,385
Peanut butter ^{4/}	35,000	34,344	366,111	97,287	106,527
Other products	1,368	1,318	13,580	3,825	4,189
<u>Total edible grades</u>	<u>69,200</u>	<u>69,768</u>	<u>728,827</u>	<u>199,210</u>	<u>210,884</u>
Crushed for oil,					
cake and meal ^{5/}	6,875	9,880	210,813	45,487	30,838
<u>Total all grades</u>	<u>76,075</u>	<u>79,648</u>	<u>939,640</u>	<u>244,697</u>	<u>241,722</u>

^{1/} Includes imported varieties.

^{2/} Preliminary.

^{3/} Includes peanut butter made by manufacturers for own use in candy.

^{4/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{5/} Includes all shelled peanuts used for crushing regardless of grade.