

# Peanut Stocks and Processing

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## STOCKS REACH ALL-TIME HIGH

On December 31, 1960, peanuts held by millers, warehousemen, and processors amounted to an equivalent 1,410 million pounds of farmers' stock, according to reports summarized by the Crop Reporting Board. At this level, equivalent stocks were the highest of record for any month's end and compared with 1,385 million pounds in off-farm positions a month earlier and 1,308 million a year earlier. December 31 holdings were made up of 924 million pounds of actual farmers' stock, 463 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 23 million of unshelled roasting stock.

Shelled edible stocks, by actual weight, totaled 299 million pounds on December 31. These compared with 263 million on hand the previous month and 278 million on December 31, 1959. These inventories included peanuts held by CCC.

## MILLINGS CONTINUE HEAVY

Despite a seasonal decline, milling operations continued heavy in December. During the month, about 186 million pounds of farmers' stock were milled, bringing the August 1 - December 31 seasonal total to 726 million pounds. At the end of 5 months last season 632 million pounds had been milled. Millings this season through the end of December were comprised of 227 million pounds of Virginias, 255 million Runners, and 244 million Spanish. All types were well ahead of the previous season's pace.

## EDIBLE USES AT RECORD LEVEL

Uses of shelled peanuts in edible products during December amounted to 57.4 million pounds (raw weight basis), ranking second only to the 60.0 million used during December 1944 as the all-time high for the month. In November of the current season, uses totaled 63.5 million pounds while in December a year ago they totaled 57.0 million. During the first 5 months of this season, the production of edible products took 332 million pounds. This is the highest of record for a comparable period and compares with 316 million used during the August 1 - December 31 span last season. Thus far this season quantities utilized in peanut candy are the second highest of record, and in peanut butter, the highest.

Mills crushed about 22.4 million pounds of shelled goods for oil and meal during December, bringing the season total to 73.4 million. During the 5-month period last season, crushing operations took 81.9 million pounds.

Visible Supply of Peanuts

Class	Stocks as reported			Conversion factor used	Farmers' Stock Equivalent		
	Dec. 31: 1959	Nov. 30: 1960	Dec. 31: 1960 2/		Dec. 31: 1959	Nov. 30: 1960	Dec. 31: 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	pounds	pounds
Farmers' stock	861,768	958,526	923,563	100	861,768	958,526	923,563
Cleaned unshelled	14,505	17,872	21,864	105	15,230	18,766	22,957
Shelled edibles	277,775	262,876	298,884	155	430,551	407,458	463,270
Total	XXXX	XXXX	XXXX	XXXX	1,307,549	1,384,750	1,409,790

Stocks on Hand End of Month

Product and type	December 1959	November 1960	December 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 2/			
Virginias	257,367	196,287	255,050
Runners	284,461	357,428	322,300
Spanish, V.-C.	86	19	34
" , S. E.	135,195	144,291	122,302
" , S. W.	184,659	250,501	223,877
" , Total	319,940	394,811	346,213
Total Farmers' Stock	861,768	958,526	923,563
Co-oper. CCC Stocks 4/	238,853	258,424	250,526
Shelled edibles 5/			
Virginias	104,267	75,886	93,372
Runners	81,140	103,768	109,988
Spanish	92,368	83,222	95,524
Total shelled edibles	277,775	262,876	298,884
Cleaned unshelled	14,505	17,872	21,864
Shelled oil stock 6/	9,475	9,948	11,019
Crude oil 7/	3,608	4,006	6,239
Cake and meal 7/	3,257	4,542	5,543

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' Stock Peanuts Milled 1/

Type	Month		Year beginning August 1	Year beginning August 1	
	Nov. 1960	Dec. 1960 2/		Total 1959-60	Through December 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Virginias	100,722	77,020	464,498	190,166	227,060
Runners	64,566	51,314	487,194	232,754	255,472
Spanish, V.-C.	---	---	---	---	---
" , S. E.	16,826	18,162	187,726	78,548	98,450
" , S. W.	38,988	39,874	303,894	130,372	145,078
" , Total	55,814	58,036	491,620	208,920	243,528
Total milled, all types	221,102	186,370	1,443,312	631,840	726,060

Production of Milled Peanut Products

Product and type	Month		Year beginning August 1	Year beginning August 1	
	Nov. 1960	Dec. 1960 2/		Total 1959-60	Through December 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled edibles					
Virginias	51,385	39,014	243,157	94,804	113,926
Runners	41,330	32,809	255,055	117,849	163,750
Spanish	36,363	38,553	318,547	140,540	160,528
Total shelled edibles	129,078	110,376	816,759	353,193	438,204
Cleaned unshelled 3/	19,582	13,640	90,774	43,151	54,512
Shelled oil stock 4/	11,718	11,906	155,154	66,983	42,392
Crude oil	7,793	8,995	86,149	33,976	28,996
Cake and meal	11,953	13,546	126,561	49,683	44,498

Apparent Disappearance of Milled Peanut Products 5/

Product	Month		Year beginning August 1	Year beginning August 1	
	Nov. 1960	Dec. 1960 2/		Total 1959-60	Through December 1960 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled peanuts					
Edible grades	85,034	74,368	839,806	353,970	394,825
Oil stock 6/	8,303	10,035	160,701	71,882	39,400
Total all grades	93,337	84,403	1,000,507	425,852	434,225
Cleaned unshelled 3/	11,741	9,648	83,347	41,361	42,790
Crude peanut oil 7/	7,151	6,762	88,561	39,661	29,638
Peanut cake and meal 7/	2,498	12,545	121,307	50,816	48,599

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled Peanuts (raw basis) Reported Used in Primary Products 1/

Reported Use	Month		Total	Year beginning August 1	
	Nov. 1960	Dec. 1960 <u>2/</u>		Through 1959	December 1960 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	11,931	10,564	141,286	64,841	66,855
Salted peanuts	18,735	15,161	190,296	86,128	85,456
Peanut butter sandwiches	1,433	1,402	17,554	7,603	7,220
Peanut butter <u>4/</u>	30,032	29,239	366,111	151,531	165,954
Other products	1,359	995	13,580	5,759	6,567
<u>Total edible uses</u>	<u>63,490</u>	<u>57,361</u>	<u>728,827</u>	<u>315,862</u>	<u>332,052</u>
C Crushed for oil,					
cake and meal <u>5/</u>	20,110	22,448	210,813	81,864	73,396
<u>Total all grades</u>	<u>83,600</u>	<u>79,809</u>	<u>939,640</u>	<u>397,726</u>	<u>405,448</u>

- 1/ Includes imported varieties.
- 2/ Preliminary.
- 3/ Includes peanut butter made by manufacturers for own use in candy.
- 4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
- 5/ Includes all shelled peanuts used for crushing regardless of grade.