

Peanut Stocks and Processing

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February 24, 1961

RECORD HIGH STOCKS

Peanuts in off-farm positions on January 31, 1961 totaled 1,277 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and commercial processors. These stocks showed a seasonal drop of 9 percent from holdings a month earlier but remained at the highest level of record for any January 31. Comprising stock at the end of January were 742 million pounds of actual farmers' stock, 506 million pounds equivalent farmers' stock in the form of shelled edibles, and an equivalent 29 million held as roasting stock.

Stocks of shelled edibles, on actual weight basis, totaled 326 million pounds on January 31, exceeding all previous holdings of record for the date. These compare with 299 million pounds on hand a month earlier and 293 million a year earlier. Inventories included peanuts held by CCC.

MILLINGS HEAVY

Volume of farmers' stock milled during January continued heavy with the quantity, excluding that shelled for seed, totaling 185 million pounds. This compares with 186 million pounds milled during December 1960 and 162 million during January 1960. From August 1 through January 31 of the current season, millings totaled 911 million pounds and compare with 794 million during the first 6 months of the 1959-60 season. Millings of all types are running ahead of last season.

PEANUT BUTTER TAKES RECORD-HIGH POUNDAGE

Uses of shelled peanuts in primary edible products during January amounted to 63.5 million pounds (raw weight basis), the highest for any January since 1946. Of the total, 33.5 million pounds were used in peanut butter, about 15.7 million pounds in salted peanuts, 12.1 million in peanut candy, 1.3 million in peanut butter sandwiches, and 0.9 million in other edible products. During December 1960 about 57.6 million pounds were used in the production of edible products while 58.0 million were used during January 1960. Cumulative uses during the first 6 months of the current season stand at a record-high 396 million pounds. Among individual products, uses in peanut butter during the 6-month period at 199 million pounds were the highest of record, while uses in candy at 79 million and salted peanuts at 101 million were the second highest. During the August 1-January 31 period a year earlier, cumulative uses in edible products stood at 374 million pounds.

Reports from crushers indicate that 28.1 million pounds of shelled peanuts were crushed for oil and meal during January, bringing the season total to 101 million pounds. During the 6-month period last season, about 99 million pounds were crushed.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Crop Reporting Board

Washington, D. C.

GrLg 11-2 (2-61)

Visible Supply of Peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Jan. 31: 1960	Dec. 31: 1960	Jan. 31: 1961 2/		Jan. 31: 1960	Dec. 31: 1960	Jan. 31: 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	712,169	923,371	741,572	100	712,169	923,371	741,572
Cleaned unshelled	21,055	22,015	27,710	105	22,108	23,116	29,096
Shelled edibles	293,078	299,148	326,430	155	454,271	463,679	505,966
Total	XXXX	XXXX	XXXX	XXXX	1,188,548	1,410,166	1,276,634

Stocks on Hand End of Month

Product and type	January 1960		December 1960		January 1961 2/	
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>						
Virginias	204,916	255,050	193,247			
Runners	234,784	322,208	260,852			
Spanish, V.-C.	92	34	33			
" , S. E.	116,920	122,302	103,416			
" , S. W.	155,457	223,777	184,024			
" , Total	272,469	346,113	287,473			
Total Farmers' Stock	712,169	923,371	741,572			
Co-oper. CCC Stocks 4/	218,746	250,526	221,123			
<u>Shelled edibles 5/</u>						
Virginias	112,484	93,470	108,407			
Runners	86,642	110,088	114,534			
Spanish	93,952	95,590	103,489			
Total shelled edibles	293,078	299,148	326,430			
Cleaned unshelled	21,055	22,015	27,710			
Shelled oil stock 6/	9,250	11,823	11,566			
Crude oil 7/	4,188	6,239	8,361			
Cake and meal 7/	5,675	5,543	7,880			

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' Stock Peanuts Milled 1/

Type	Month		Year beginning August 1		
	Dec.	Jan.	Total	Through January	
	1960	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	77,020	76,462	464,498	253,084	303,522
Runners	51,314	56,804	487,194	278,660	312,276
Spanish, V.-C.	---	---	---	---	---
" , S. E.	18,162	13,700	187,726	94,800	112,150
" , S. W.	39,988	37,542	303,894	167,014	182,734
" , Total	58,150	51,242	491,620	261,814	294,884
Total milled, all types	186,484	184,508	1,443,312	793,558	910,682

Production of Milled Peanut Products

Product and type	Month		Year beginning August 1		
	Dec.	Jan.	Total	Through January	
	1960	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	39,014	40,029	243,157	126,989	153,955
Runners	32,809	32,116	255,055	144,675	195,866
Spanish	38,627	33,716	318,547	174,486	194,318
<u>Total shelled edibles</u>	<u>110,450</u>	<u>105,861</u>	<u>816,759</u>	<u>446,150</u>	<u>544,139</u>
Cleaned unshelled 3/	13,640	10,760	90,774	56,049	55,272
Shelled oil stock 4/	11,910	18,193	155,154	80,671	60,589
Crude oil	8,995	11,326	86,149	40,623	40,322
Cake and meal	13,546	16,376	126,561	59,502	60,876

Apparent Disappearance of Milled Peanut Products 5/

Product	Month		Year beginning August 1		
	Dec.	Jan.	Total	Through January	
	1960	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	74,178	78,579	839,806	431,624	473,214
Oil stock 6/	10,035	18,450	160,701	85,795	57,850
<u>Total all grades</u>	<u>84,213</u>	<u>97,029</u>	<u>1,000,507</u>	<u>517,419</u>	<u>531,064</u>
Cleaned unshelled 3/	9,497	5,065	83,347	47,709	47,704
Crude peanut oil 7/	6,762	9,204	88,561	45,728	38,842
Peanut cake and meal 7/	12,545	14,041	121,307	58,217	62,640

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
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 WASHINGTON, D. C.

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Shelled Peanuts (raw basis) Reported Used in Primary Products 1/

Reported Use	Month		Total	Year beginning August 1	
	Dec. 1960	Jan. 1961 ^{2/}		Through 1960	Through January 1961 ^{2/}
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy ^{3/}	10,629	12,114	141,286	76,840	79,034
Salted peanuts	15,362	15,754	190,296	99,903	101,411
Peanut butter sandwiches:	1,402	1,254	17,554	8,908	8,474
Peanut butter ^{4/}	29,282	33,496	366,111	181,476	199,493
Other products	946	898	13,580	6,736	7,416
<u>Total edible uses</u>	<u>57,621</u>	<u>63,516</u>	<u>728,827</u>	<u>373,863</u>	<u>395,828</u>
Crushed for oil,					
cake and meal ^{5/}	22,448	28,097	210,813	98,542	101,493
<u>Total all grades</u>	<u>80,069</u>	<u>91,613</u>	<u>939,640</u>	<u>472,405</u>	<u>497,321</u>

^{1/} Includes imported varieties.

^{2/} Preliminary.

^{3/} Includes peanut butter made by manufacturers for own use in candy.

^{4/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{5/} Includes all shelled peanuts for crushing regardless of grade.