

# Peanut Stocks and Processing

ALBERT L. MANN  
LIBRARY



March 24, 1961

HD  
9259  
N6  
451

## STOCKS REMAIN AT NEAR RECORD-HIGH LEVEL

On February 28, 1961, quantities of peanuts held in off-farm positions amounted to 1,089 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports summarized by the Crop Reporting Board from millers, warehousemen, and commercial processors. Equivalent stocks were 15 percent below holdings a month earlier but were second only to the record high for February of 1,163 million pounds on February 28, 1959. February 28, 1961 holdings were made up of 528 million pounds of actual farmers' stock, about 529 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 32 million held as roasting stock.

Stocks of shelled edibles on an actual weight basis totaled 342 million pound on February 28. This was 7 percent above last year, the previous record for the date and compares with 327 million pounds last month. These inventories include shelled edible grades held by CCC.

## MILLINGS CONTINUE HEAVY

Millings of farmers' stock continued heavy during February with volume for the month, exclusive of seed, totaling 180 million pounds--the highest for any February since 1954. This compares with 186 million pounds milled during January and 166 million during February 1960. For the season, from August 1, 1960 through February 28, 1961, millings reached 1,092 million pounds, the highest for a similar period since 1950. Millings this season through the end of February were made up of 370 million pounds of Virginias, 383 million runners and 339 million pounds of Spanish peanuts. Millings of all types are running ahead of last season.

## EDIBLE USES AT A RECORD LEVEL FOR SEASON TO DATE

Uses of shelled peanuts in edible products during February 1961 amounted to 61.8 million pounds (raw weight basis) the third largest of record for February. In January of the current season, uses totaled 63.6 million pounds while in February a year ago they totaled 62.0 million pounds. During the first 7 months of this season, 458 million pounds of peanuts were used in edible products. This is the highest of record for a comparable period and compares with 436 million used during the August 1-February 29 period last year. Thus far this season quantities utilized in peanut candy and salted peanuts were the second highest of record, and those used in peanut butter the highest.

Mills crushed about 28.6 million pounds of shelled goods for oil and meal during February, bringing the season total to 130.3 million pounds. During the 7-month period last season, crushing operations took 114.6 million pounds.

---

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (3-61)

Crop Reporting Board

Washington, D. C.

Visible Supply of Peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Feb. 29: 1960	Jan. 31: 1961	Feb. 28: 1961 2/		Feb. 29: 1960	Jan. 31: 1961	Feb. 28: 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	pounds	pounds	pounds
Farmers' stock	542,278	740,634	528,095	100	542,278	740,634	528,095
Cleaned unshelled	26,380	27,697	30,380	105	27,699	29,082	31,899
Shelled edibles	318,436	326,768	341,616	155	493,576	506,490	529,505
Total	XXXX	XXXX	XXXX	XXXX	1,063,553	1,276,206	1,089,499

Stocks on Hand End of Month

Product and type	February 1960	January 1961	February 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	143,200	192,947	127,127
Runners	193,533	260,214	185,546
Spanish, V.-C.	47	33	33
" , S. E.	89,009	103,416	88,880
" , S. W.	116,489	184,024	126,509
" , Total	205,545	287,473	215,422
Total Farmers' Stock	542,278	740,634	528,095
<u>Co-oper. CCC Stocks 4/</u>	202,051	221,123	162,971
<u>Shelled edibles 5/</u>			
Virginias	126,508	108,506	118,972
Runners	87,206	114,552	119,245
Spanish	104,722	103,710	103,399
Total shelled edibles	318,436	326,768	341,616
Cleaned unshelled	26,380	27,697	30,380
Shelled oil stock 6/	9,565	11,394	19,083
Crude oil 7/	3,532	8,361	9,449
Cake and meal 7/	7,753	7,880	8,862

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' Stock Peanuts Milled 1/

Type	Month		Year beginning August 1		
	Jan.	Feb.	Total	Through February	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	76,762	66,190	464,498	318,898	370,012
Runners	57,594	70,410	487,194	316,182	383,476
Spanish, V.-C.	---	---	---	---	---
" , S. E.	13,700	9,182	187,726	123,442	121,332
" , S. W.	37,670	34,632	303,894	201,232	217,494
" , Total	51,370	43,814	491,620	324,674	338,826
Total milled, all types	185,726	180,414	1,443,312	959,754	1,092,314

Production of Milled Peanut Products

Product and type	Month		Year beginning August 1		
	Jan.	Feb.	Total	Through February	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	40,029	36,089	243,157	161,717	190,044
Runners	32,389	32,599	255,055	164,771	228,738
Spanish	33,931	26,221	318,547	215,071	220,754
Total shelled edibles	106,349	94,909	816,759	541,559	639,536
Cleaned unshelled 3/	10,760	9,109	90,774	69,057	64,381
Shelled oil stock 4/	18,234	27,216	155,154	95,413	87,846
Crude oil	11,378	11,788	86,149	46,930	52,162
Cake and meal	16,492	16,399	126,561	69,411	77,389

Apparent Disappearance of Milled Peanut Products 5/

Product	Month		Year beginning August 1		
	Jan.	Feb.	Total	Through February	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	78,729	80,061	839,806	501,675	553,425
Oil stock 6/	18,663	19,527	160,701	100,222	77,590
Total all grades	97,392	99,588	1,000,507	601,897	631,015
Cleaned unshelled 3/	5,078	6,426	83,347	55,392	54,143
Crude peanut oil 7/	9,256	10,700	88,561	52,691	49,594
Peanut cake and meal 7/	14,155	15,417	121,307	66,048	78,171

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE  
 AGRICULTURAL ESTIMATES  
 WASHINGTON, D. C.

POSTAGE AND FEES PAID

OFFICIAL BUSINESS

Acquisitions Div.  
 Albert Mann Library  
 ML-IN Ithaca, N.Y.  
 D

Shelled Peanuts (Raw basis) Reported Used in Primary Products <sup>1/</sup>

Reported Use	Month		Year beginning August 1		
	Jan. 1961	Feb. 1961 <sup>2/</sup>	Total 1959-60	Through February 1960	1961 <sup>2/</sup>
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <sup>3/</sup>	12,204	11,118	141,286	88,801	90,242
Salted peanuts	15,791	13,660	190,296	113,983	115,108
Peanut butter					
sandwiches	1,239	1,304	17,554	10,223	9,763
Peanut butter <sup>4/</sup>	33,492	34,803	366,111	215,180	234,292
Other products	913	950	13,580	7,689	8,381
<u>Total edible uses</u>	<u>63,639</u>	<u>61,835</u>	<u>728,827</u>	<u>435,876</u>	<u>457,786</u>
Crushed for oil,					
cake and meal <sup>5/</sup>	28,272	28,640	210,813	114,639	130,308
<u>Total all grades</u>	<u>91,911</u>	<u>90,475</u>	<u>939,640</u>	<u>550,515</u>	<u>588,094</u>

<sup>1/</sup> Includes imported varieties.

<sup>2/</sup> Preliminary.

<sup>3/</sup> Includes peanut butter made by manufacturers for own use in candy.

<sup>4/</sup> Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

<sup>5/</sup> Includes all shelled peanuts used for crushing regardless of grade.