

Peanut Stocks and Processing

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HOLDINGS OF EDIBLE GRADES AT RECORD HIGH

Peanuts in off-farm positions on March 31, 1961 totaled 926 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and commercial processors. While stocks showed a seasonal drop of 15 percent from a month earlier, holdings remained heavy and were second only to the record high for the month of 1,018 million pounds on March 31, 1959. Comprising stock at the end of March were 339 million pounds of actual farmers' stock, about 553 million pounds equivalent farmers' stock in the form of shelled edibles, and an equivalent of 34 million held as roasting stock.

Actual weight of shelled edibles on hand at the end of March was 356 million pounds, the highest inventory for any month since records began in 1939. This was less than one percent above the previous record set in March 1960 and compares with 342 million pounds last month. These inventories include shelled edible grades held by CCC.

MARCH MILLINGS HEAVY

Farmers' stock peanuts milled during March 1961, exclusive of seed, totaled 191 million pounds. This was the heaviest for March since 1954 when 211 million pounds were milled. About 183 million pounds were milled during February 1961 and 170 million during March 1960. Millings for the season--August 1 through March 31--total 1,286 million pounds, the highest for a similar period since 1950. So far this season, 429 million pounds of Virginias, 459 million of runners and 398 million of Spanish peanuts have been milled. Millings of all types are running ahead of last year.

EDIBLE PRODUCTS TAKE RECORD QUANTITIES

On a raw weight basis, shelled peanuts used during March in primary edible products amounted to 71.4 million pounds--15 percent above quantities used last month and the fourth highest of record for any month. During the first 8 months of the current season a record high of 529 million pounds were utilized in making edible products. This total includes 272 million pounds for peanut butter, 131 million for salted peanuts, 104 million for peanut candy, 11 million for peanut butter sandwiches and 11 million for other edible products. Thus far this season quantities utilized in peanut butter are the highest of record and those used in candy the second highest.

Mills crushed about 29.9 million pounds of shelled goods for oil and meal during March, bringing the total for the first 8 months of the season to 160.2 million pounds. Crushing operations accounted for 132.1 million pounds for the same period last year.

UNITED STATES DEPARTMENT OF AGRICULTURE
Statistical Reporting Service

Crop Reporting Board
Washington, D. C.

Visible Supply of Peanuts

Class	: Stocks as reported 1/			: Conversion factor : used	: Farmers' stock equivalent		
	: Mar. 31:	: Feb. 28:	: Mar. 31:		: Mar. 31:	: Feb. 28:	: Mar. 31:
	: 1960	: 1961	: 1961 2/:		: 1960	: 1961	: 1961 2/:
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	
	: pounds	: pounds	: pounds	: Percent	: pounds	: pounds	: pounds
Farmers' stock	: 331,501	: 528,095	: 339,270	: 100	: 331,501	: 528,095	: 339,270
Cleaned unshelled	: 31,022	: 30,380	: 32,597	: 105	: 32,573	: 31,899	: 34,227
Shelled edibles	: 354,392	: 341,844	: 356,326	: 155	: 549,308	: 529,858	: 552,305
Total	: XXXX	: XXXX	: XXXX	: XXXX	: 913,382	: 1,089,852	: 925,802

Stocks on Hand End of Month

Product and type	: March 1960		: February 1961		: March 1961 2/	
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: pounds	: pounds	: pounds	: pounds	: pounds	: pounds
<u>Farmers' stock 3/</u>						
Virginias	: 74,993	: 127,127	: 67,377			
Runners	: 130,772	: 185,546	: 104,526			
Spanish, V.-C.	: ---	: 33	: 8			
" , S. E.	: 61,936	: 88,880	: 74,932			
" , S. W.	: 63,800	: 126,509	: 92,427			
" , Total	: 125,736	: 215,422	: 167,367			
Total Farmers' Stock	: 331,501	: 528,095	: 339,270			
Co-oper. CCC Stocks 4/	: 114,432	: 162,971	: 105,090			
<u>Shelled edibles 5/</u>						
Virginias	: 141,666	: 119,186	: 127,756			
Runners	: 92,195	: 119,245	: 123,710			
Spanish	: 120,531	: 103,413	: 104,860			
Total shelled edibles	: 354,392	: 341,844	: 356,326			
Cleaned unshelled	: 31,022	: 30,380	: 32,597			
Shelled oil stock 6/	: 13,167	: 19,845	: 21,264			
Crude oil 7/	: 2,767	: 9,449	: 9,566			
Cake and meal 7/	: 9,006	: 8,862	: 10,413			

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' Stock Peanuts Milled 1/

Type	Month		Year beginning August 1		
	February	March	Total	Through March	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	66,190	59,022	464,498	387,718	429,034
Runners	72,814	72,966	487,194	355,562	458,846
Spanish, V.-C.	---	---	---	---	---
" , S. E.	9,182	13,024	187,726	142,762	134,356
" , S. W.	34,632	45,784	303,894	243,456	263,278
" , Total	43,814	58,808	491,620	386,218	397,634
Total milled,					
all types	182,818	190,796	1,443,312	1,129,498	1,285,514

Production of Milled Peanut Products

Product and type	Month		Year beginning August 1		
	February	March	Total	Through March	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	36,089	32,520	243,157	198,481	222,564
Runners	33,594	35,541	255,055	185,550	265,274
Spanish	26,221	31,025	318,547	251,888	251,779
Total shelled edibles	95,904	99,086	816,759	635,919	739,617
Cleaned unshelled 3/	9,109	7,561	90,774	79,593	71,942
Shelled oil stock 4/	27,977	31,029	155,154	114,278	119,636
Crude oil	11,788	12,193	86,149	53,994	64,355
Cake and meal	16,399	18,081	126,561	80,043	95,470

Apparent Disappearance of Milled Peanut Products 5/

Product	Month		Year beginning August 1		
	February	March	Total	Through March	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	80,828	84,604	839,806	560,079	638,796
Oil stocks 6/	19,526	29,610	160,701	115,485	107,199
Total all grades	100,354	114,214	1,000,507	675,564	745,995
Cleaned unshelled 3/	6,426	5,344	83,347	61,286	59,487
Crude peanut oil 7/	10,700	12,076	88,561	60,520	61,670
Peanut cake and meal 7/	15,417	16,530	121,307	75,427	94,701

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled Peanuts (Raw basis) Reported Used in Primary Products 1/

Reported Use	Month		Year beginning August 1		
	February	March	Total	Through March	
	1961	1961 <u>2/</u>	1959-60	1960	1961 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	11,129	13,310	141,286	101,347	103,563
Salted peanuts	13,668	15,447	190,296	131,452	130,563
Peanut butter					
sandwiches	1,304	1,445	17,554	11,584	11,208
Peanut butter <u>4/</u>	34,825	38,182	366,111	250,235	272,496
Other products	950	2,978	13,580	8,796	11,359
<u>Total edible uses</u>	<u>61,876</u>	<u>71,362</u>	<u>728,827</u>	<u>503,414</u>	<u>529,189</u>
Crushed for oil,					
cake and meal <u>5/</u>	28,640	29,870	210,813	132,057	160,178
<u>Total all grades</u>	<u>90,516</u>	<u>101,232</u>	<u>939,640</u>	<u>635,471</u>	<u>689,367</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.