

Peanut Stocks and Processing

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May 24, 1961

STOCKS NEAR RECORD HIGH

Peanuts in off-farm positions on April 30, 1961 totaled 762 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen and commercial processors. These stocks showed a seasonal drop of 18 percent from holdings a month earlier but remained at the second highest level of record for any April 30. Comprising stocks at the end of April were 193 million pounds of actual farmers' stock, about 536 million of equivalent farmers' stock in the form of shelled edibles, and an equivalent 33 million pounds held as roasting stock.

Stocks of shelled edibles on an actual weight basis totaled 346 million pounds on April 30, about 2 percent below last year's record-high for the date. This compares with 357 million pounds last month, the highest inventory for any month since records began in 1938.

MILLINGS TO DATE ABOVE LAST YEAR

Farmers' stock peanuts milled during April 1961, exclusive of seed, totaled 124 million pounds, 67 million pounds below the 191 million milled during March. Millings for the season--August 1 through April 30--totaled 1,410 million pounds, 10 percent above the 1,286 million pounds milled during the same period last season. So far this season, 452 million pounds of Virginias, 499 million pounds of runners and 449 million pounds of Spanish peanuts have been milled.

EDIBLE USES NEAR RECORD LEVEL

Uses of shelled peanuts in primary edible products during April amounted to 63.2 million pounds (raw weight basis), the highest for any April since 1945. During the first 9 months of the current season 593 million pounds were utilized in making edible products. Of the total, 36.8 million pounds were used in peanut butter, 13.5 million in salted peanuts, 10.5 million in peanut candy, 1.3 million in peanut butter sandwiches and 1.1 million pounds in other edible products. During April, 4.7 million pounds of shelled peanuts were processed under CSS contract for Food Distribution Programs, bringing the season total since August 1, 1960 to 15.1 million pounds for that agency.

Mills crushed about 20.3 million pounds of shelled goods for oil and meal during April, bringing the total thus far this season to 180.8 million pounds. During the August 1 - April 30 period last season, 151.2 million pounds were crushed.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Gr1g 11-2 (5-61)

Crop Reporting Board

Washington, D. C.

Visible Supply of Peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Apr. 30: 1960	Mar. 31: 1961	Apr. 30: 1961 2/		Apr. 30: 1960	Mar. 31: 1961	Apr. 30: 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	pounds	pounds	pounds
Farmers' stock	172,881	338,608	192,989	100	172,881	338,608	192,989
Cleaned unshelled	30,105	32,836	31,487	105	31,610	34,478	33,061
Shelled edibles	353,967	356,520	345,760	155	548,649	552,606	535,928
Total	XXXX	XXXX	XXXX	XXXX	753,140	925,692	761,978

Stocks on Hand End of Month

Product and type	April 1960	March 1961	April 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	32,023	67,377	34,769
Runners	63,563	104,582	57,546
Spanish, V.-C.	---	8	---
" , S. E.	41,133	74,214	45,854
" , S. W.	36,162	92,427	54,820
" , Total	77,295	166,649	100,674
Total Farmers' Stock	172,881	338,608	192,989
Co-oper. CCC Stocks 4/	69,760	105,090	70,375
<u>Shelled edibles 5/</u>			
Virginias	139,566	127,805	118,733
Runners	93,955	123,736	121,440
Spanish	120,446	104,979	105,587
Total shelled edibles	353,967	356,520	345,760
Cleaned unshelled	30,105	32,836	31,487
Shelled oil stock 6/	13,606	21,264	16,845
Crude oil 7/	2,976	9,566	8,598
Cake and meal 7/	9,805	10,413	6,398

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' Stock Peanuts Milled 1/

Type	Month		Year beginning August 1 Total : 1959-60	Year beginning August 1	
	March	April		Through	April
	1961	1961 2/		1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	59,022	33,098	464,498	433,182	462,132
Runners	72,870	39,750	487,194	421,574	498,500
Spanish, V.-C.	---	---	---	---	---
" , S. E.	13,024	17,308	187,726	155,078	151,664
" , S. W.	45,734	34,242	303,894	275,916	297,520
" , Total	58,808	51,550	491,620	430,994	449,184
Total milled, all types	190,700	124,398	1,443,312	1,285,750	1,409,816

Production of Milled Peanut Products

Product and type	Month		Year beginning August 1 Total : 1959-60	Year beginning August 1	
	March	April		Through	April
	1961	1961 2/		1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	32,520	18,526	243,157	224,477	241,090
Runners	35,727	23,016	255,055	221,346	288,476
Spanish	31,025	29,288	318,547	280,072	281,067
Total shelled edibles	99,272	70,830	816,759	725,895	810,633
Cleaned unshelled 3/	7,561	3,780	90,774	86,044	75,722
Shelled oil stock 4/	31,029	15,455	155,154	132,861	135,091
Crude oil	12,286	8,031	86,149	61,511	72,479
Cake and meal	18,241	12,196	126,561	90,831	107,826

Apparent Disappearance of Milled Peanut Products 5/

Product	Month		Year beginning August 1 Total : 1959-60	Year beginning August 1	
	March	April		Through	April
	1961	1961 2/		1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	84,596	81,590	839,805	650,480	720,378
Oil stock 6/	29,610	19,874	160,701	133,629	127,073
Total all grades	114,206	101,464	1,000,507	784,109	847,451
Cleaned unshelled 3/	5,105	5,129	83,347	68,654	64,377
Crude peanut oil 7/	12,159	8,999	88,561	67,828	70,762
Peanut cake and meal 7/	16,690	16,211	121,307	85,416	111,072

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
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Shelled Peanuts (Raw basis) Reported Used in Primary Products 1/

Reported Use	Month		Year beginning August 1 Total	Year beginning August 1 Through April	
	March 1961	April 1961 <u>2/</u>		1959-60	1960
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Edible grades in:					
Peanut candy <u>3/</u>	11,691	10,507	141,286	111,674	112,451
Salted peanuts	15,587	13,482	190,296	146,428	144,185
Peanut butter					
sandwiches	1,460	1,329	17,554	13,059	12,552
Peanut butter <u>4/</u>	41,716	36,815	366,111	280,728	312,845
Other products	1,123	1,080	13,580	9,972	10,584
<u>Total edible uses</u>	<u>71,577</u>	<u>63,213</u>	<u>728,827</u>	<u>561,861</u>	<u>592,617</u>
Crushed for oil,					
cake and meal <u>5/</u>	30,136	20,332	210,813	151,222	180,776
<u>Total all grades</u>	<u>101,713</u>	<u>83,545</u>	<u>939,640</u>	<u>713,083</u>	<u>773,393</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.