

Peanut Stocks and Processing



August 24, 1961

END OF SEASON STOCKS BELOW LAST YEAR

Peanuts held in off-farm positions on July 31, totaled 367 million pounds of equivalent farmers' stock, down 13 percent from a year earlier, according to reports received by the Crop Reporting Board from millers, warehousemen and commercial processors. Only 11 million pounds of current stocks are held as farmers' stock peanuts and most of these are in the southeast area. About 336 million pounds were being held as shelled edibles and 20 million pounds in the form of roasting stock.

Shelled edible stocks by actual weight, including CCC holdings, totaled 217 million pounds on July 31. These compare with 275 million on hand the previous month and 256 million on July 31, 1960. According to ASCS, CCC had an inventory of 16 million pounds of shelled runners and 18 million pounds of shelled Spanish peanuts in cold storage on July 31.

MILLINGS SECOND HIGHEST SINCE 1950

Farmers' stock milled during July, exclusive of seed, totaled 27 million pounds, bringing the total for the 1960-61 season to 1,576 million pounds. This is the second largest quantity milled since the 1950-51 season when 1,677 million pounds were milled. During the 1958-59 season 1,583 million pounds were milled.

EDIBLE PRODUCTS TAKE RECORD QUANTITIES

On a raw weight basis, shelled peanuts used during July in primary edible products amounted to 56.5 million pounds, the largest of record for July. During the 1960-61 season 787 million pounds of peanuts were used in edible products. This is 5 percent above the previous record of 752 million pounds used during the 1944-45 season. During July, 6.0 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs, bringing the 1960-61 season total to 27.5 million pounds for that agency.

Mills crushed about 23.2 million pounds of shelled goods for oil and meal during July, bringing the total for the season to 257.9 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE
Statistical Reporting Service

Crop Reporting Board
Washington, D. C.

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Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	July 31: 1960	June 30: 1961	July 31: 1961 2/		July 31: 1960	June 30: 1961	July 31: 1961 2/
	pounds	pounds	pounds		pounds	pounds	pounds
Farmers' stock	7,204	30,194	11,040	100	7,304	30,194	11,040
Cleaned unshelled:	20,142	25,082	19,435	105	21,149	26,336	20,407
Shelled edibles	255,505	274,815	216,722	155	396,033	425,963	335,919
Total	XXXX	XXXX	XXXX	XXXX	424,386	482,493	367,366

Stocks on hand end of month

Product and Type	July 1960	June 1961	July 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 3/			
Virginias	808	1,191	1,188
Runners	3,072	10,133	2,238
Spanish, V.-C.	---	---	---
" , S. E.	3,324	16,776	7,078
" , S. W.	---	2,094	536
" , Total	3,324	18,870	7,614
Total Farmers' stock	7,204	30,194	11,040
Co-oper. CCC Stocks 4/	974	1,371	---
Shelled edibles 5/			
Virginias	99,277	96,814	84,700
Runners	75,542	101,040	70,993
Spanish	80,686	76,961	61,029
Total shelled edibles	255,505	274,815	216,722
Cleaned unshelled	20,142	25,082	19,435
Shelled oil stock 6/	8,827	5,812	3,153
Crude oil 7/	6,881	9,327	9,530
Cake and meal 7/	9,644	6,050	6,630

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	June	July	Total	Through July	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	9,134	---	464,498	464,498	495,404
Runners	17,028	9,274	487,194	487,194	555,324
Spanish, V.-C.	---	---	---	---	---
" , S. E.	10,400	14,796	187,726	187,726	189,848
" , S. W.	12,794	3,352	303,894	303,894	335,128
" , Total	23,194	18,148	491,620	491,620	524,976
Total milled, all types	49,356	27,422	1,443,312	1,443,312	1,575,704

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	June	July	Total	Through July	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	5,995	---	243,157	243,157	260,565
Runners	6,632	2,691	255,055	255,055	314,350
Spanish	7,992	3,450	318,547	318,547	311,077
Total shelled edibles	20,619	6,141	816,759	816,759	885,992
Cleaned unshelled 3/	1,897	---	90,774	90,774	80,094
Shelled oil stock 4/	16,393	12,986	155,154	155,154	177,979
Crude oil	10,866	10,124	86,149	86,149	104,404
Cake and meal	15,781	13,649	126,561	126,561	153,396

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	June	July	Total	Through July	
	1961	1961 2/	1959-60	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	74,055	64,234	839,806	839,806	924,775
Oil stock 6/	22,018	15,645	160,701	160,701	183,653
Total all grades	96,073	79,879	1,000,507	1,000,507	1,108,428
Cleaned unshelled 3/	5,729	5,647	83,347	83,347	80,801
Crude peanut oil 7/	9,284	9,927	88,561	88,561	101,755
Peanut cake and meal 7/	15,511	13,069	121,307	121,307	156,410

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

LONG CITY
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3-PM
1961

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	June	July	Total	Through July	
	1961	1961 <u>2/</u>	1959-60	1960	1961 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	11,622	8,997	141,286	141,286	144,417
Salted peanuts	15,838	13,624	190,296	190,296	189,635
Peanut butter sandwiches	3,330	1,876	17,554	17,554	20,612
Peanut butter <u>4/</u>	35,678	31,020	366,111	366,111	417,986
Other products	1,568	998	13,580	13,580	14,448
Total edible uses	68,036	56,515	728,827	728,827	787,098
Crushed for					
<u>oil, cake and meal</u> <u>5/</u>	<u>26,745</u>	<u>23,229</u>	<u>210,813</u>	<u>210,813</u>	<u>257,896</u>
Total all grades	94,781	79,744	939,640	939,640	1,044,994

- 1/ Includes imported varieties.
- 2/ Preliminary.
- 3/ Includes peanut butter made by manufacturer for own use in candy.
- 4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
- 5/ Includes all shelled peanuts used for crushing regardless of grade.

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