

Peanut Stocks and Processing



October 24, 1961

STOCKS INCREASE WITH NEW-CROP DELIVERIES

Peanuts held in off-farm positions on September 30, 1961, totaled 747 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and commercial processors. This compares with 289 million pounds in equivalent stocks on hand August 31, 1961 and 850 million pounds on hand September 30, 1960. Current September 30 holdings were comprised of 544 million pounds of actual farmers' stock, 194 million pounds of equivalent farmers' stock in the form of shelled edibles and an equivalent 9 million pounds held as roasting stock.

Shelled edible stocks by actual weight, including CCC holdings, totaled 194 million pounds on September 30. These compare with 227 million on hand the previous month and 297 million on September 30, 1960. According to ASCS, CCC had an inventory of 6 million pounds of shelled runners and 10 million pounds of shelled Spanish peanuts in cold storage on September 30.

SEPTEMBER MILLINGS NEAR RECORD

Farmers' stock milled during September totaled 109.2 million pounds, the second highest for any September of record. This compares with 31 million pounds milled during August 1961 and 109.6 million during September 1960. Millings for the 1961 season to date total 140 million pounds compared with about 142 million pounds for the comparable period last year. During the entire season from August 1, 1960 through July 31, 1961, 1,576 million pounds were milled in the United States, exclusive of quantities shelled for seed.

EDIBLE USES AT RECORD LEVEL FOR SEASON TO DATE

Uses of shelled peanuts in edible products during September 1961 totaled 81.2 million pounds, second only to the 81.6 million pounds used last month. During the first two months of the current 1961-62 season 162.8 million pounds were used, 15 percent above the previous record of 141.1 million pounds used during the same period last year. During September, 10.7 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs, bringing the 1961-62 season total to 21.1 million pounds. This compares with 1.9 million pounds processed during September 1960 and the 1960-61 total of 27.5 million pounds.

Around 3.7 million pounds of shelled goods were crushed for oil and meal during September, 10.9 million in August 1961 and 6.9 million in September 1960.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

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Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Sept. 30 1960	Aug. 31 1961	Sept. 30 1961 2/		Sept. 30 1960	Aug. 31 1961	Sept. 30 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	pounds	pounds	pounds
Farmers' stock	542,566	47,618	544,312	100	542,566	47,618	544,312
Cleaned unshelled	10,216	13,703	8,607	105	10,727	14,388	9,037
Shelled edibles	191,706	146,717	124,960	155	297,144	227,411	193,688
Total	XXXX	XXXX	XXXX	XXXX	850,437	289,417	747,037

Stocks on hand end of month

Product and type	September 1960	August 1961	September 1961 2/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 3/			
Virginias	25,998	1,391	14,283
Runners	319,582	8,172	347,740
Spanish, V.-C.	---	---	---
" , S. E.	157,949	26,397	159,595
" , S. W.	39,037	11,658	22,694
" , Total	196,986	38,055	182,289
Total Farmers' Stock	542,566	47,618	544,312
Co-oper. CCC Stocks 4/	129,032	1,273	70,676
Shelled edibles 5/			
Virginias	53,522	61,782	44,452
Runners	68,985	41,962	41,313
Spanish	69,199	42,973	39,195
Total shelled edibles	191,706	146,717	124,960
Cleaned unshelled	10,216	13,703	8,607
Shelled oil stock 6/	4,434	1,414	5,387
Crude oil 7/	5,173	5,609	884
Cake and meal 7/	3,637	3,198	2,338

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	August	September	Total	Through September	
	1961	1961 2/	1960-61 2/	1960 : 1961 2/	
	1,000	1,000	1,000	1,000	
	pounds	pounds	pounds	pounds	
Virginias	446	8,722	495,404	3,036	9,168
Runners	2,542	53,396	555,324	61,326	55,938
Spanish, V.-C.	----	----	----	----	----
" , S. E.	12,120	24,352	189,848	48,482	36,472
" , S. W.	16,004	22,698	335,128	29,642	38,702
" , Total	28,124	47,050	524,976	78,124	75,174
Total milled, all types	31,112	109,168	1,575,704	142,486	140,280

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	August	September	Total	Through September	
	1961	1961 2/	1960-61 2/	1960 : 1961 2/	
	1,000	1,000	1,000	1,000	
	pounds	pounds	pounds	pounds	
Shelled edibles					
Virginias	214	4,271	260,565	1,436	4,485
Runners	1,803	34,815	314,350	39,301	36,618
Spanish	18,664	31,241	311,077	52,901	49,905
Total shelled edibles	20,681	70,327	885,992	93,638	91,008
Cleaned unshelled 3/	120	1,657	80,094	814	1,777
Shelled oil stock 4/	1,448	5,612	177,981	8,287	7,060
Crude oil	4,237	1,231	104,404	8,606	5,468
Cake and meal	6,701	2,466	153,396	12,964	9,167

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	August	September	Total	Through September	
	1961	1961 2/	1960-61 2/	1960 : 1961 2/	
	1,000	1,000	1,000	1,000	
	pounds	pounds	pounds	pounds	
Shelled peanuts					
Edible grades	90,881	92,084	924,580	157,437	182,965
Oil stock 6/	3,189	1,639	183,653	12,680	4,828
Total all grades	94,070	93,723	1,108,233	170,117	187,793
Cleaned unshelled 3/	5,836	6,753	80,817	10,740	12,589
Crude peanut oil 7/	8,158	5,956	101,755	10,314	14,114
Peanut cake and meal 7/	10,133	3,326	156,410	18,971	13,459

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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 STATISTICAL REPORTING SERVICE
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Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	August	September	Total	Through	September
	1961	1961 <u>2/</u>	1960-61 <u>2/</u>	1960	1961 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	15,584	15,468	144,756	29,632	31,052
Salted peanuts	16,633	16,569	189,552	33,493	33,202
Peanut butter sandwiches	1,592	1,398	20,612	2,937	2,990
Peanut butter <u>4/</u>	46,325	46,098	418,019	72,183	92,423
Other products	1,488	1,653	14,478	2,871	3,141
Total edible uses	81,622	81,186	787,417	141,116	162,808
Crushed for					
oil, cake and meal <u>5/</u>	10,907	3,722	257,896	20,958	14,629
Total all grades	92,529	84,908	1,045,313	162,074	177,437

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.