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# Peanut Stocks and Processing

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## DECEMBER STOCKS LOWEST SINCE 1957

Peanuts in off-farm positions on December 31, 1961 totaled 1,269 million pounds of equivalent farmers' stock, according to reports received by Crop Reporting Board from millers, warehousemen and commercial processors. This compares with 1,410 million pounds on hand December 31, 1960 and is the smallest December 31 stocks since 1957. Holdings on December 31, 1961 were comprised of 830 million pounds of actual farmers' stock, 409 million pounds of equivalent farmers' stock in the form of shelled edibles and an equivalent 30 million pounds held as roasting stock.

Shelled edible stocks by actual weight, including CCC holdings, totaled 264 million pounds on December 31, compared with 223 million pounds the previous month and 299 million pounds on December 30, 1960. According to ASCS, CCC had an inventory of 0.3 million pounds of shelled runners and 0.7 million pounds shelled Spanish in cold storage on December 31.

## MILLINGS CONTINUE HEAVY

Despite a seasonal decline, milling operations continued heavy in December. During the month, about 181 million pounds of farmers' stock were milled and brought the August 1 - December 31 seasonal total to 754 million pounds. At the end of 5 months last season 727 million pounds had been milled. Millings this season to the end of December consisted of 257 million pounds of Virginias, 268 million Runners and 229 million pounds of Spanish.

## EDIBLE USES CONTINUE AT HIGH LEVEL

Uses of shelled peanuts in edible products during December 1961 totaled 55.7 million pounds (raw weight basis), 3 percent less than December 1960. Despite this small decrease, edible uses during the first 5 months of the current 1961-62 season totaled 363.3 million pounds, 9 percent above the previous record of 332.3 million pounds used during the same period last year. During December 4.1 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs and brought the total for the 1961-62 season to date to 31.0 million pounds, compared with 27.5 million pounds during the entire 1960-61 crop year. No peanuts were processed for ASCS during December last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Dec. 31	Nov. 30	Dec. 31		Dec. 31	Nov. 30	Dec. 31
	1960	1961	1961 2/		1960	1961	1961 2/
	1,000	1,000	1,000	Percent	1,000	1,000	1,000
	pounds	pounds	pounds		pounds	pounds	pounds
Farmers' stock	923,371	837,275	830,480	100	923,371	837,275	830,480
Cleaned unshelled:	22,020	22,282	28,668	105	23,121	23,396	30,101
Shelled edibles	299,148	223,206	263,577	155	463,679	345,969	408,544
Total	XXXX	XXXX	XXXX	XXXX	1,410,171	1,206,640	1,269,125

Stocks on hand end of month

Product and type	December 1960		November 1961		December 1961	
	1,000		1,000		2/ 1,000	
	pounds		pounds		pounds	
<u>Farmers' stock 3/</u>						
Virginias	255,050		142,621		200,192	
Runners	322,208		362,651		303,088	
Spanish, V.-C.	34		10		12	
" , S. E.	122,302		133,691		117,895	
" , S. W.	223,777		198,302		209,293	
" , Total	346,113		332,003		327,200	
Total Farmers' stock	923,371		837,275		830,480	
Co-oper. CCC stocks 4/	250,526		172,993		176,392	
Shelled edibles 5/						
Virginias	93,470		83,575		96,997	
Runners	110,088		80,715		96,468	
Spanish	95,590		58,916		70,112	
Total shelled edibles	299,148		223,206		263,577	
Cleaned unshelled	22,020		22,282		28,668	
Shelled oil stock 6/	11,823		7,435		9,181	
Crude oil 7/	6,239		1,700		2,007	
Cake and meal 7/	5,543		3,877		3,262	

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	November	December	Total	Through	December
	1961	1961 2/	1960-61	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	112,574	70,978	495,448	227,060	257,258
Runners	68,092	62,962	557,616	256,288	268,006
Spanish, V.-C.	---	---	---	---	---
" , S. E.	14,056	13,756	189,806	98,450	90,198
" , S. W.	35,926	32,948	335,128	145,192	138,102
" , Total	49,982	46,704	524,934	243,642	228,300
Total milled, all types	230,648	180,644	1,577,998	726,990	753,564

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	November	December	Total	Through	December
	1961	1961 2/	1960-61	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	55,199	33,275	260,634	113,926	124,105
Runners	40,963	39,168	314,066	163,750	170,680
Spanish	33,107	30,566	310,800	160,602	151,843
Total shelled edibles	129,269	103,009	885,500	438,278	446,628
Cleaned unshelled 3/	22,482	14,995	80,094	44,512	52,723
Shelled oil stock 4/	16,146	13,273	179,951	42,976	45,902
Crude oil	6,438	5,729	104,439	28,996	21,936
Cake and meal	10,639	9,572	153,469	44,498	36,688

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	November	December	Total	Through	December
	1961	1961 2/	1960-61	1960	1961 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	81,821	62,638	924,081	394,635	399,968
Oil stock 6/	15,054	11,527	185,623	39,980	39,876
Total all grades	96,875	74,165	1,109,704	434,615	439,844
Cleaned unshelled 3/	10,279	8,609	80,619	42,634	43,474
Crude peanut oil 7/	5,731	5,422	101,790	29,638	29,459
Peanut cake and meal 7/	10,070	10,187	156,483	48,599	40,056

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock, and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1	Through December	
	November	December		Total	1960
	1961	1961 <u>2/</u>	1960-61	1960	1961 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy <u>3/</u>	13,078	10,380	144,717	66,889	71,144
Salted peanuts	16,852	15,763	189,632	85,693	84,340
Peanut butter sandwiches	1,463	1,336	17,717	7,220	7,179
Peanut butter <u>4/</u>	33,199	27,365	421,440	166,010	193,549
Other products	1,190	840	14,271	6,509	7,128
Total edible uses	65,282	55,684	787,777	332,321	363,340
Crushed for					
oil, cake and meal <u>5/</u>	17,710	15,443	258,009	73,396	59,740
Total all grades	83,492	71,127	1,045,786	405,717	423,080

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.