

Peanut Stocks and Processing



February 23, 1962

OFF-FARM HOLDINGS DOWN

Peanuts held in off-farm positions on January 31, 1962 totaled 1,164 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and commercial processors. This compares with 1,268 million pounds in equivalent stocks on hand December 31, 1961 and 1,277 million pounds on January 31, 1961. Current January 31 holdings included 675 million pounds of actual farmers' stock, 453 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 36 million pounds held as roasting stock.

Shelled edible stock by actual weight, including CCC holdings, totaled 292 million pounds on January 31 compared with 263 million pounds the previous month and 327 million pounds a year earlier. According to ASCS, CCC had an inventory of 0.3 million pounds of shelled runners and 0.7 million pounds shelled Spanish in cold storage on February 1, 1962.

MILLINGS SHOW DECLINE

Farmers' stock milled during January amounted to 173.3 million pounds, compared with 180.6 million pounds milled during December 1961, and 186.6 million during January 1961. This brought the August 1-January 31 seasonal total to 927 million pounds. At mid-season a year earlier, 914 million pounds of farmers' stock had been milled. Millings through the first six months of this season consisted of 318 million pounds of Virginias, 327 million pounds of Runners and 282 million pounds of Spanish.

EDIBLE USES AT HIGH LEVEL

Uses of shelled peanuts in edible products during January 1962 reached 64.8 million pounds (raw weight basis), the third highest of record for the month. Edible uses during the first 6 months of the current 1961-62 season totaled 428.4 million pounds, 8 percent above the previous record of 396.0 million pounds used during the same period a year earlier. During January, 4.6 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs and brought the accumulated total for the 1961-62 season to 35.7 million pounds, compared with 27.5 million pounds during the entire 1960-61 crop year. No peanuts were processed for ASCS during January last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Jan. 31 1961	Dec. 31 1961	Jan. 31 1962 2/		Jan. 31 1961	Dec. 31 1961	Jan. 31 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	740,634	830,492	675,413	100	740,634	830,492	675,413
Cleaned unshelled:	27,697	28,720	33,826	105	29,082	30,156	35,517
Shelled edibles	327,120	262,769	292,480	155	507,036	407,292	453,344
Total	XXXX	XXXX	XXXX	XXXX	1,276,752	1,267,940	1,164,274

Stocks on hand end of month

Product and type	January 1961	December 1961	January 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	192,947	200,192	150,831
Runners	260,214	303,088	246,784
Spanish, V.-C.	33	12	12
" , S. E.	103,416	117,907	102,176
" , S. W.	184,024	209,293	175,610
" , Total	287,473	327,212	277,798
Total Farmers' stock	740,634	830,492	675,413
Co-oper. CCC stocks 4/	221,123	176,392	165,561
<u>Shelled edibles 5/</u>			
Virginias	108,858	96,025	107,690
Runners	114,552	96,479	105,098
Spanish	103,710	70,265	79,692
Total shelled edibles	327,120	262,769	292,480
Cleaned unshelled	27,697	28,720	33,826
Shelled oil stock 6/	11,394	9,181	7,976
Crude oil 7/	8,361	2,007	3,350
Cake and meal 7/	7,880	3,262	4,630

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	December	January	Total	Through January	
	1961	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	70,978	60,712	495,448	303,822	317,970
Runners	62,962	59,356	557,616	314,720	327,362
Spanish, V.-C.	---	---	---	---	---
" , S. E.	13,756	12,842	189,806	112,150	103,040
" , S. W.	32,948	40,406	335,128	182,862	178,508
" , Total	46,704	53,248	524,934	295,012	281,548
Total milled, all types	180,644	173,316	1,577,998	913,554	926,880

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	December	January	Total	Through January	
	1961	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	33,275	30,767	260,634	153,955	154,872
Runners	39,168	34,356	314,066	196,139	205,036
Spanish	30,769	33,552	310,800	194,533	185,598
Total shelled edibles:	103,212	98,675	885,500	544,627	545,506
Cleaned unshelled 3/	14,995	10,364	80,094	55,272	63,087
Shelled oil stock 4/	13,273	15,160	179,951	61,807	61,062
Crude oil	5,729	7,174	104,439	40,374	29,110
Cake and meal	9,572	11,199	153,469	60,990	47,887

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	December	January	Total	Through January	
	1961	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	63,649	68,964	924,081	473,012	469,943
Oil stock 6/	11,527	16,365	185,623	59,240	56,241
Total all grades	75,176	85,329	1,109,704	532,252	526,184
Cleaned unshelled 3/	8,557	5,258	80,619	47,717	48,680
Crude peanut oil 7/	5,422	5,831	101,790	38,894	35,290
Peanut cake and meal 7/	10,187	9,831	156,483	62,754	49,887

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PN Ithaca, New York

Shelled peanuts (raw basis) reported used in primary products ^{1/}

Reported use	Month		Total 1960-61	Year beginning August 1	
	December: 1961	January: 1962 ^{2/}		Through 1961	January 1962 ^{2/}
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy ^{3/}	10,483	12,671	144,717	79,093	83,918
Salted peanuts	15,844	14,761	189,632	101,484	99,182
Peanut butter sandwiches	1,336	1,553	17,717	8,459	8,732
Peanut butter ^{4/}	27,377	33,785	421,440	199,502	227,346
Other products	842	2,044	14,271	7,422	9,174
Total edible uses	55,882	64,814	787,777	395,960	428,352
<u>Crushed for</u>					
oil, cake and meal ^{5/}	15,443	18,307	258,009	101,668	78,047
Total all grades	71,325	83,121	1,045,786	497,628	506,399

^{1/} Includes imported varieties.

^{2/} Preliminary.

^{3/} Includes peanut butter made by manufacturers for own use in candy.

^{4/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{5/} Includes all shelled peanuts used for crushing regardless of grade.