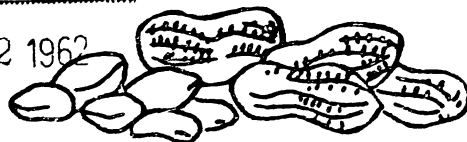


Peanut Stocks and Processing

APR -2 1962



March 23, 1962

SUPPLY OF FARMERS' STOCK DOWN SEASONABLY

HD
259
N6
451

Peanuts held in off-farm positions on February 28, 1962 totaled 1,038 million pounds of equivalent farmers' stock (uncleaned, unshelled basis), according to reports received by the Crop Reporting Board. This compares with 1,160 million pounds on hand January 31, 1962 and 1,091 million pounds on February 28, 1961. Current February 28 holdings include 514 million pounds of actual farmers' stock, 486 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 38 million pounds held as roasting stock.

Shelled edible stock by actual weight, including CCC holdings, totaled 313 million pounds on February 28 compared with 292 million pounds the previous month and 343 million pounds a year earlier. According to ASCS, CCC had an inventory of 1.8 million pounds of shelled runners and 2.7 million pounds shelled Spanish in cold storage on March 1, 1962.

MILLINGS TO DATE BELOW LAST YEAR

Farmers' stock milled during February totaled 150.8 million pounds, down 22.8 million pounds from the 173.6 million pounds milled during January. Millings for this season -- August 1 through February 28 -- totaled 1,078 million pounds, 2 percent below the 1,096 million pounds milled during the same period a year earlier. Millings this season through February 28 consisted of 369 million pounds of Virginias, 380 million pounds of runners and 329 million pounds of Spanish.

EDIBLE USES SET RECORD

Use of shelled peanuts in edible products during February amounted to 63.5 million pounds (raw weight basis), the highest of record for the month. Edible uses during the first 7 months of the current 1961-62 season totaled 492.0 million pounds, 7 percent above the previous record of 457.8 million pounds used during the same period a year earlier. During February, 2.7 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs. This brought the accumulated total for the 1961-62 season to 38.4 million pounds, compared with 6.6 million pounds during the same 7-month period of the 1960-61 season. No peanuts were processed for ASCS during February last year. Peanuts processed under these ASCS contracts during the entire 1960-61 crop season totaled 27.5 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2(3-62)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Feb. 28	Jan. 31	Feb. 28		Feb. 28	Jan. 31	Feb. 28
	1961	1962	1962 2/		1961	1962	1962 2/
	1,000	1,000	1,000	Percent	1,000	1,000	1,000
	pounds	pounds	pounds		pounds	pounds	pounds
Farmers' stock	528,095	672,117	514,258	100	528,095	672,117	514,258
Cleaned unshelled	30,380	33,367	36,053	105	31,899	35,035	37,856
Shelled edibles	342,672	291,865	313,338	155	531,142	452,391	485,674
Total	XXXX	XXXX	XXXX		1,091,136	1,037,788	1,037,788
		XXXX	XXXX			1,159,543	

Stocks on hand end of month

Product and type	February 1961	January 1962	February 1962 2/
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 3/</u>			
Virginias	127,127	150,831	108,782
Runners	185,546	246,376	187,274
Spanish, V.-C.	33	12	12
" , S. E.	88,880	99,276	83,980
" , S. W.	126,509	175,622	134,210
" , Total	215,422	274,910	218,202
Total Farmers' stock	528,095	672,117	514,258
Co-oper. CCC stocks 4/	162,971	165,561	145,021
<u>Shelled edibles 5/</u>			
Virginias	120,014	107,764	116,919
Runners	119,245	104,282	109,668
Spanish	103,413	79,819	86,751
Total shelled edibles	342,672	291,865	313,338
Cleaned unshelled	30,380	33,367	36,053
Shelled oil stock 6/	19,845	7,941	7,816
Crude oil 7/	9,449	3,351	3,346
Cake and meal 7/	8,862	4,630	6,384

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	January	February	Total	Through February	
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	60,712	51,060	495,448	370,012	369,030
Runners	59,764	51,918	557,616	387,534	379,688
Spanish, V.-C.	---	---	---	---	---
" , S. E.	15,742	12,862	189,806	121,332	118,802
" , S. W.	37,352	34,914	335,128	217,494	210,368
" , Total	53,094	47,776	524,934	338,826	329,170
Total milled,					
all types	173,570	150,754	1,577,998	1,096,372	1,077,888

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	January	February	Total	Through February	
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	30,767	25,845	260,634	190,044	180,717
Runners	33,971	30,880	314,066	229,733	235,531
Spanish	35,682	29,722	310,800	220,754	217,450
<u>Total shelled edibles</u>	<u>100,420</u>	<u>86,447</u>	<u>885,500</u>	<u>640,531</u>	<u>633,698</u>
Cleaned unshelled 3/	10,364	8,017	80,094	64,381	71,104
Shelled oil stock 4/	15,506	13,843	179,951	89,784	75,251
Crude oil	7,174	6,125	104,439	52,162	35,235
Cake and meal	11,199	9,808	153,469	77,389	57,695

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	January	February	Total	Through February	
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	71,324	64,974	924,081	553,364	537,277
Oil stock 6/	16,746	13,968	185,623	78,766	70,590
<u>Total all grades</u>	<u>88,070</u>	<u>78,942</u>	<u>1,109,704</u>	<u>632,130</u>	<u>607,867</u>
Cleaned unshelled 3/	5,717	5,331	80,619	54,143	54,470
Crude peanut oil 7/	5,830	6,130	101,790	49,594	41,419
Peanut cake and meal 7/	9,831	8,054	156,483	78,171	57,941

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PN Ithaca, New York

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1 Total	Year beginning August 1 Through February	
	January 1962	February 1962 <u>2/</u>		1960-61	1961
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	12,693	12,109	144,717	90,222	96,049
Salted peanuts	14,758	14,122	189,632	115,152	113,301
Peanut butter sandwiches	1,553	1,221	17,717	9,763	9,953
Peanut butter <u>4/</u>	33,934	34,852	421,440	234,327	262,347
Other products	2,045	1,155	14,271	8,372	10,330
Total edible used	64,983	63,459	787,777	457,836	491,980
<u>Crushed for</u>					
oil, cake and meal <u>5/</u>	18,278	16,521	258,009	130,308	94,539
		79,980		588,144	
Total all grades	83,261		1,045,786		586,519

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.