

4D
7259
N6
451

Peanut Stocks and Processing

ALBERT R. MANN
LIBRARY

APR 30 1962



April 25, 1962

SEASONAL DECLINE IN STOCKS

Peanuts held in off-farm positions on March 31, 1962 amounted to 871.4 million pounds of equivalent farmers' stock, according to reports summarized by the Crop Reporting Board. Included in these stocks were 319.7 million pounds of actual farmers' stock, 513.0 million pounds of equivalent farmers' stock held as shelled edibles and 38.7 million pounds held as roasting stock. Equivalent stocks at the end of March showed a seasonal drop of 16 percent from the previous month and were 6 percent below holdings on March 31 a year ago.

Shelled edible stocks by actual weight, including CCC holdings, totaled 331 million pounds on March 31, compared with 314 million pounds the previous month and 358 million pounds a year earlier. CCC's inventory of shelled stock in cold storage as of March 31, 1962 was not available. However, these CCC data will be included in next month's report.

MILLINGS LOWER

Millings of farmers' stock peanuts during March totaled 175 million pounds and compares with 191 million pounds milled during March 1961. Total millings to date for the current season, August 1 - March 31, stand at 1,253 million pounds. During the comparable period last season, millings reached 1,288 million pounds.

EDIBLE USES AT RECORD LEVEL

Shelled peanuts used in edible products during March totaled 67.2 million pounds (raw weight basis) -- bringing the season total to a record-high of 559.3 million pounds. During March, 3.2 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution programs bringing the 1961-62 season total to 41.7 million pounds. This compares with 3.7 million pounds processed for ASCS during March 1961 and the accumulated total of 10.4 million pounds during the comparable period of the 1960-61 season.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Mar. 31 1961	Feb. 28 1962	Mar. 31 1962 2/		Mar. 31 1961	Feb. 28 1962	Mar. 31 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	338,580	514,576	319,704	100	338,580	514,576	319,704
Cleaned unshelled:	32,864	36,074	36,821	105	34,507	37,878	38,662
Shelled edibles	357,611	313,501	330,989	155	554,297	485,927	513,033
Total	XXXX	XXXX	XXXX	XXXX	927,384	1,038,381	871,399

Stocks on hand end of month

Product and type	March 1961	February 1962	March 1962
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 3/			
Virginias	67,363	109,100	59,827
Runners	104,582	187,274	112,522
Spanish, V.-C.	8	12	10
" , S. E.	74,214	83,980	59,489
" , S. W.	92,413	134,210	87,856
" , Total	166,635	218,202	147,355
Total Farmers' stock	338,580	514,576	319,704
Co-oper. CCC Stocks 4/	105,090	145,021	92,326
Shelled edibles 5/			
Virginias	129,142	117,025	121,303
Runners	123,753	109,714	112,404
Spanish	104,716	86,762	97,282
Total shelled edibles	357,611	313,501	330,989
Cleaned unshelled	32,864	36,074	36,821
Shelled oil stock 6/	21,743	7,843	13,399
Crude oil 7/	9,566	3,346	3,918
Cake and meal 7/	10,413	6,384	9,393

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1	
	February	March	Total	Through March
	1962	1962 2/	1960-61	1961 : 1962 2/
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	51,060	48,470	495,448	429,034
Runners	51,918	66,682	557,616	461,030
Spanish, V.-C.	---	---	---	---
" , S. E.	12,862	18,488	189,806	134,356
" , S. W.	35,298	41,424	335,128	263,278
" , Total	48,160	59,912	524,934	397,634
Total milled,				
all types	151,138	175,064	1,577,998	1,287,698

Production of milled peanut products

Product and type	Month		Year beginning August 1	
	February	March	Total	Through March
	1962	1962 2/	1960-61	1961 : 1962 2/
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Shelled edibles				
Virginias	25,845	25,866	260,634	222,564
Runners	30,886	36,032	314,066	265,477
Spanish	29,722	35,741	310,800	251,516
Total shelled edibles	86,453	97,639	885,500	739,557
Cleaned unshelled 3/	8,017	6,078	80,094	71,942
Shelled oil stock 4/	14,163	25,579	179,951	121,292
Crude oil	6,241	7,770	104,439	64,448
Cake and meal	9,989	11,766	153,469	95,630

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	February	March	Total	Through March
	1962	1962 2/	1960-61	1961 : 1962 2/
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Shelled peanuts				
Edible grades	64,817	80,151	924,081	637,451
Oil stock 6/	14,261	20,023	185,623	108,376
Total all grades	79,078	100,174	1,109,704	745,827
Cleaned unshelled 3/	5,310	5,331	80,619	59,220
Crude peanut oil 7/	6,246	7,198	101,790	61,763
Peanut cake and meal 7/	8,235	8,757	156,483	94,861

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON 25, D. C.

POSTAGE AND FEES PAID

OFFICIAL BUSINESS

Acquisitions Div.
 Albert Mann Library
 ML-FN Ithaca, N.Y.
 D

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1 Total	Year beginning August 1 Through March	
	February 1962	March 1962 <u>2/</u>		1961	1962 <u>2/</u>
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Edible grades used in:					
Peanut candy <u>3/</u>	12,144	11,457	144,717	101,913	107,541
Salted peanuts	14,170	15,033	189,632	130,739	128,382
Peanut butter sandwiches	1,221	1,611	17,717	11,223	11,564
Peanut butter <u>4/</u>	34,907	37,852	421,440	276,043	300,254
Other products	1,145	1,270	14,271	9,495	11,590
Total edible uses	63,587	67,223	787,777	529,413	559,331
Crushed for oil, cake and meal <u>5/</u>	16,812	19,624	258,009	160,444	114,454
Total all grades	80,399	86,847	1,045,786	689,857	673,785

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.