

Peanut Stocks and Processing



May 24, 1962

STOCKS LOWER

Peanuts held in off-farm positions on April 30, 1962 amounted to 720.4 million pounds of equivalent farmers' stock (cleaned, unshelled basis) according to reports from millers, warehousemen, and end-users. Comprising these stocks were 181.0 million pounds of actual farmers' stock, 34.7 million pounds equivalent farmers' stock in the form of unshelled roasting stock and 504.7 million pounds equivalent farmers' stock held as shelled edibles. Total equivalent stocks at the end of April were about 17 percent below those on hand a month earlier and 6 percent below holdings on April 30 a year ago.

Shelled edible stocks by actual weight, including CCC holdings, totaled 326 million pounds on April 30, compared with 331 million pounds the previous month and 349 million on April 30, 1961. According to ASCS, CCC had an inventory of 10 million pounds of shelled runners and 8 million pounds of shelled Spanish peanuts in cold storage as of May 4, 1962.

MILLINGS

Millings of farmers' stock during April totaled 109.8 million pounds, exclusive of the tonnage shelled for seed. This compares with 172.7 million pounds milled during the previous month and 125.1 million pounds during April 1961. Total millings thus far this season, August 1 - April 30, stand at 1,360.8 million pounds and compare with 1,412.8 million pounds milled during the comparable period last season. So far this year 446.4 million pounds of Virginias, 483.0 million pounds of Runners and 431.4 million pounds of Spanish have been milled.

HEAVY USES IN EDIBLE PRODUCTS

Reported uses of shelled raw peanuts during April in making candy, salted peanuts, peanut butter and sandwiches, and other edible products totaled 65.2 million pounds--the highest for any April on record. Total uses this season reached 624.5 million pounds by the end of April--also the highest of record for the nine-month period. During April 3.5 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution programs bringing the 1961-62 season total to 45.2 million pounds. This compares with 4.7 million pounds processed for ASCS during April 1961 and the accumulated total of 15.1 million pounds during the comparable period of the 1960-61 season.

Reports from mills indicate that about 20 million pounds of shelled stock were crushed for oil and meal in April, bringing the total since August 1 to 134 million pounds. During the similar period a year earlier 181 million pounds were crushed.

Visible supply of peanuts

Class	Stocks as reported ^{1/}			Conversion factor used	Farmers' stock equivalent		
	Apr. 30 1961	Mar. 31 1962	Apr. 30 1962 ^{2/}		Apr. 30 1961	Mar. 31 1962	Apr. 30 1962 ^{2/}
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	194,306	319,722	180,965	100	194,306	319,722	180,965
Cleaned unshelled	31,519	36,847	33,040	105	33,095	38,689	34,692
Shelled edibles	348,637	331,089	325,611	155	540,387	513,188	504,697
Total	XXXX	XXXX	XXXX	XXXX	767,788	871,599	720,354

Stocks on hand end of month

Product and type	April 1961	March 1962	April 1962 ^{2/}
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock ^{3/}</u>			
Virginias	34,766	59,845	31,278
Runners	57,156	112,522	62,739
Spanish, V.-C.	---	10	10
" , S. E.	47,564	59,489	40,261
" , S. W.	54,820	87,856	46,677
" , Total	102,384	147,355	86,948
Total Farmers' stock	194,306	319,722	180,965
Co-oper. CCC Stocks ^{4/}	70,375	92,326	73,084
<u>Shelled edibles ^{5/}</u>			
Virginias	121,104	121,332	118,085
Runners	122,154	112,404	105,252
Spanish	105,379	97,353	102,274
Total shelled edibles	348,637	331,089	325,611
Cleaned unshelled	31,519	36,847	33,040
Shelled oil stock ^{6/}	17,583	13,452	9,891
Crude oil ^{7/}	8,598	3,918	4,291
Cake and meal ^{7/}	6,398	9,393	12,084

^{1/} Includes imported varieties; excludes stocks on farms and shelled oil stock.

^{2/} Preliminary.

^{3/} Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

^{4/} Included in Farmers' Stock totals above.

^{5/} Includes imported shelled edibles.

^{6/} Includes ungraded or straight run peanuts.

^{7/} Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month			Year beginning August 1	
	March	April	Total	Through April	
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	48,452	28,942	495,448	462,132	446,424
Runners	66,448	36,854	557,616	500,780	482,990
Spanish, V.-C.	---	---	---	---	---
" , S. E.	18,488	13,626	189,806	152,412	150,916
" , S. W.	39,344	30,388	335,128	297,520	280,484
" , Total	57,832	44,014	524,934	449,932	431,400
Total milled,					
all types	172,732	109,810	1,577,998	1,412,844	1,360,814

Production of milled peanut products

Product and type	Month			Year beginning August 1	
	March	April	Total	Through April	
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	25,825	16,238	260,634	241,090	222,780
Runners	36,032	21,707	314,066	287,944	293,276
Spanish	34,328	27,653	310,800	280,732	279,431
Total shelled edibles	96,185	65,598	885,500	809,766	795,487
Cleaned unshelled 3/	6,078	2,250	80,094	75,722	79,432
Shelled oil stock 4/	25,346	11,677	179,951	137,638	112,594
Crude oil	7,786	7,827	104,439	72,479	50,964
Cake and meal	11,766	12,253	153,469	107,826	81,895

Apparent disappearance of milled peanut products 5/

Product	Month			Year beginning August 1	
	March	April	Total	Through April	
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	78,597	71,076	924,081	716,634	686,793
Oil stock 6/	19,737	15,238	185,623	128,382	105,858
Total all grades	98,334	86,314	1,109,704	845,516	792,651
Cleaned unshelled 3/	5,305	6,057	80,619	64,345	65,811
Crude peanut oil 7/	7,214	7,454	101,790	70,762	56,203
Peanut cake and meal 7/	8,757	9,562	156,483	111,072	76,441

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PN Ithaca, New York

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	March	April	Total	Through April	
	1962	1962 <u>2/</u>	1960-61	1961	1962 <u>2/</u>
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	11,542	10,318	144,717	112,380	117,944
Salted peanuts	15,058	15,494	189,632	144,308	143,901
Peanut butter sandwiches	1,611	1,332	17,717	12,555	12,896
Peanut butter <u>4/</u>	37,761	36,866	421,440	313,509	337,029
Other products	1,240	1,148	14,271	10,548	12,708
Total edible uses	<u>67,212</u>	<u>65,158</u>	<u>787,777</u>	<u>593,300</u>	<u>624,478</u>
Crushed for					
oil, cake and meal <u>5/</u>	19,624	19,834	258,009	180,776	134,288
Total all grades	<u>86,836</u>	<u>84,992</u>	<u>1,045,786</u>	<u>774,076</u>	<u>758,766</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.