

Peanut Stocks and Processing

JUN 26 1962



June 25, 1962

STOCKS BELOW A YEAR AGO

Peanuts held in off-farm positions on May 31, 1962 (excluding shelled seed) amounted to 603 million pounds on an equivalent farmers' stock basis, according to reports summarized by the Crop Reporting Board. These stocks were comprised of 80 million pounds of actual farmers' stock, 489 million pounds of equivalent farmers' stock in the form of shelled edibles and an equivalent 34 million pounds held as roasting stock. Equivalent stocks at the end of May showed a seasonal drop of 16 percent from the previous month and were 7 percent below holdings on May 31 a year ago.

The inventory of shelled edibles on an actual weight basis, including CCC holdings, totaled 316 million pounds on May 31. This compares with 326 million pounds on hand a month earlier and 333 million pounds on May 31, 1961. According to ASCS, CCC had an inventory of 22 million pounds of shelled peanuts in cold storage as of May 31, 1962. These CCC holdings were comprised of 11.1 million pounds of shelled runners and 10.9 million pounds of shelled Spanish peanuts.

MILLING ALSO LOWER

Farmers' stock milled during May, excluding quantities milled for seed, was reported at 94 million pounds, bringing the total for the 10-month period, August 1 - May 31, to 1,455 million pounds. In the comparable period of the previous season, 1,501 million pounds were milled. Virginias milled through May 31 of the current season were 5 percent below the quantity milled through the same period last year. Runners were down 4 percent and Spanish were off 1 percent.

EDIBLE USES UP, CRUSHING DOWN

During May shelled peanuts used in making candy, salted peanuts, peanut butter and sandwiches, and other edible products amounted to 64 million pounds. The total used during the first 10 months of the present season stands at a record 688 million pounds, and compares with 663 million used in edible products during the August 1 - May 31 period of the previous season. During May 4.6 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution programs bringing the 1961-62 season total to 49.8 million pounds. These figures compare with 6.3 million pounds processed for ASCS during May 1961 and the accumulated total of 21.4 million pounds during the comparable 10 months of the 1960-61 season.

Shelled stock reported crushed for oil and meal total 13 million pounds during May. The season total for the first 10 months of the operating year stands at 148 million pounds. The total for the comparable 10-month period of last season was 208 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Crop Reporting Board

GrIg 11-2 (6-62)

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	May 31 1961	Apr. 30 1962	May 31 1962 2/		May 31 1961	Apr. 30 1962	May 31 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	97,445	181,045	79,771	100	97,445	181,045	79,771
Cleaned unshelled	28,917	33,268	32,148	105	39,363	34,931	33,755
Shelled edibles	333,454	326,054	315,601	155	516,854	505,384	489,182
Total	XXXX	XXXX	XXXX	XXX	644,662	721,360	602,708

Stocks on hand end of month

Product and type	May 1961	April 1962	May 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	9,626	31,278	13,013
Runners	28,863	62,819	27,506
Spanish, V.-C.	---	10	---
" , S. E.	32,561	40,261	15,318
" , S. W.	26,395	46,677	23,934
" , Total	58,956	86,948	39,252
Total Farmers' stock	97,445	181,045	79,771
Co-oper. CCC Stocks 4/	59,032	73,084	35,135
<u>Shelled edibles 5/</u>			
Virginias	116,281	118,335	112,367
Runners	120,102	105,304	98,414
Spanish	97,071	102,415	104,820
Total shelled edibles	333,454	326,054	315,601
Cleaned unshelled	28,917	33,268	32,148
Shelled oil stock 6/	11,464	9,913	9,394
Crude oil 7/	7,745	4,291	4,447
Cake and meal 7/	5,780	12,084	11,644

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	Year beginning August 1	
	April	May		Total	Through May
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	28,942	17,470	495,448	486,314	463,894
Runners	36,774	29,018	557,616	531,314	511,928
Spanish, V.-C.	---	---	---	---	---
" , S. E.	13,626	22,966	189,806	164,610	173,882
" , S. W.	30,388	24,578	335,128	318,982	305,062
" , Total	44,014	47,544	524,934	483,592	478,944
Total milled,					
all types	109,730	94,032	1,577,998	1,501,220	1,454,766

Production of milled peanut products

Product and type	Month		Year	Year beginning August 1	
	April	May		Total	Through May
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	16,368	9,068	260,634	255,007	231,978
Runners	21,707	19,000	314,066	304,754	312,276
Spanish	27,919	26,373	310,800	299,358	306,070
Total shelled edibles	65,994	54,441	885,500	859,119	850,324
Cleaned unshelled 3/	2,363	2,251	80,094	78,197	81,796
Shelled oil stock 4/	11,688	10,337	179,951	150,602	122,942
Crude oil	7,827	5,060	104,439	83,414	56,024
Cake and meal	12,253	8,245	153,469	123,966	90,140

Apparent disappearance of milled peanut products 5/

Product	Month		Year	Year beginning August 1	
	April	May		Total	Through May
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	71,029	64,894	924,081	781,170	751,640
Oil stock 6/	15,227	10,856	185,623	147,965	116,703
Total all grades	86,256	75,750	1,109,704	929,135	868,343
Cleaned unshelled 3/	5,942	3,371	80,619	69,422	69,067
Crude peanut oil 7/	7,454	4,904	101,790	82,550	61,107
Peanut cake and meal 7/	9,562	8,685	156,483	127,830	85,126

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	April 1962	May 1962 <u>2/</u>	Total 1960-61	Through 1961	Through 1962 <u>2/</u>
	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds	<u>1,000</u> pounds
Edible grades used in:					
• Peanut candy <u>3/</u>	10,110	11,068	144,717	123,766	128,804
• Salted peanuts	15,610	13,868	189,632	160,241	157,885
• Peanut butter sandwiches	1,332	1,687	17,717	14,050	14,583
• Peanut butter <u>4/</u>	36,879	35,590	421,440	353,028	372,632
• Other products	1,147	1,316	14,271	11,798	14,023
Total edible uses	<u>65,078</u>	<u>63,529</u>	<u>787,777</u>	<u>662,883</u>	<u>687,927</u>
Crushed for oil, cake and meal <u>5/</u>	19,834	13,330	258,009	207,922	147,618
Total all grades	<u>84,912</u>	<u>76,859</u>	<u>1,045,786</u>	<u>870,805</u>	<u>835,545</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.