

Peanut Stocks and Processing



July 24, 1962

EQUIVALENT FARMERS' STOCK LOWER

Supplies of peanuts held in off-farm positions on June 30, 1962 totaled 497 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports received by the Crop Reporting Board. These stocks were comprised of 26 million pounds of actual farmers' stock and 471 million pounds of equivalent farmers' stock in the form of shelled edibles and unshelled roasting stock. Equivalent stocks at the end of June showed a seasonal drop of 18 percent from the previous month but even so were 1 percent above holdings on June 30 a year ago.

The inventory of shelled edibles on an actual weight basis amounted to 285 million pounds on June 30, 1962. This compares with 319 million pounds in inventory a month earlier and 279 million a year earlier. According to ASCS, CCC's inventory of shelled peanuts in cold storage on July 6, 1962 amounted to 39 million pounds. These CCC holdings were comprised of 20.8 million pounds of shelled runners and 18.2 million pounds of shelled spanish peanuts.

MILLINGS BELOW LAST SEASON

Farmers' stock milled during June was reported at 53 million pounds, bringing the total accumulated millings since last August 1 to 1,509 million pounds. Millings during the first 11 months of the previous season totaled 1,551 million pounds. So far this year 879 million pounds of shelled edibles, 133 million of shelled oil stock and 84 million pounds of unshelled roasting stock have been produced.

EDIBLE USES HIGH

Uses of shelled peanuts in edible products during June amounted to 61 million pounds (raw weight basis). Total uses for this season to date, at 749 million pounds, are 2 percent above the comparable period a year ago and are the highest of record for the August through June period. During June 3.4 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution programs, bringing the 1961-62 season total to 53.2 million pounds. These figures compare with 0.2 million pounds processed for ASCS during June 1961 and the accumulated total of 21.5 million pounds during the comparable 11 months of the 1960-61 season.

Reports from millers indicate that about 17 million pounds of shelled stock were crushed for oil and meal during June, bringing the total since August 1, 1961 to 165 million pounds. During the similar 11 month period a year earlier 235 million pounds were crushed.

ALBERT R. MANN
LIBRARY.

JUL 31 1962

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (7-62)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	June 30, 1961	May 31, 1962	June 30, 1962 2/		June 30, 1961	May 31, 1962	June 30, 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds		1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	30,191	79,893	26,220	100	30,191	79,893	26,220
Cleaned unshelled	25,153	30,703	26,890	105	26,411	32,238	28,234
Shelled edibles	279,427	319,294	285,439	155	433,112	494,906	442,430
Total	XXX	XXX	XXX	XXX	489,714	607,037	496,884

Stocks on hand end of month

Product and type	June 1961	May 1962	June 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	1,188	13,013	7,456
Runners	10,133	27,628	7,904
Spanish, V.-C.	---	---	---
" , S. E.	16,776	15,318	6,144
" , S. W.	2,094	23,934	4,716
" , Total	18,870	39,252	10,860
Total Farmers' Stock	30,191	79,893	26,220
Co-oper. CCC Stocks 4/	1,371	35,135	3,932
<u>Shelled edibles 5/</u>			
Virginias	99,550	112,353	96,504
Runners	102,794	102,052	99,025
Spanish	77,083	104,889	89,910
Total shelled edibles	279,427	319,294	285,439
Cleaned unshelled	25,153	30,703	26,890
Shelled oil stock 6/	5,815	9,473	8,862
Crude oil 7/	9,327	4,447	6,246
Cake and meal 7/	6,050	11,644	9,378

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	beginning August 1	
	May	June		Total	Through June
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	17,470	10,054	495,448	495,448	473,948
Runners	28,976	20,636	557,616	548,342	532,522
Spanish, V.-C.	---	---	---	---	---
" , S. E.	24,666	8,910	189,806	175,010	184,492
" , S. W.	23,538	13,674	335,128	331,776	317,696
" , Total	48,204	22,584	524,934	506,786	502,188
Total milled,					
<u>all types</u>	<u>94,650</u>	<u>53,274</u>	<u>1,577,998</u>	<u>1,550,576</u>	<u>1,508,658</u>

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	May	June		Total	Through June
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	9,068	4,806	260,634	260,634	236,784
Runners	19,000	10,653	314,066	311,375	322,929
Spanish	27,391	12,363	310,800	307,350	319,451
<u>Total shelled edibles</u>	<u>55,459</u>	<u>27,822</u>	<u>885,500</u>	<u>879,359</u>	<u>879,164</u>
Cleaned unshelled 3/	2,251	1,772	80,094	80,094	83,568
Shelled oil stock 4/	10,784	9,490	179,951	166,963	132,879
Crude oil	5,060	6,778	104,439	94,280	62,802
<u>Cake and meal</u>	<u>8,245</u>	<u>10,163</u>	<u>153,469</u>	<u>139,747</u>	<u>100,303</u>

Apparent disappearance of milled peanut products 5/

Product	Month		Year	beginning August 1	
	May	June		Total	Through June
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	62,219	61,677	924,081	855,437	810,642
Oil stock 6/	11,224	10,101	185,623	169,975	127,172
<u>Total all grades</u>	<u>73,443</u>	<u>71,778</u>	<u>1,109,704</u>	<u>1,025,412</u>	<u>937,814</u>
Cleaned unshelled 3/	4,816	5,585	80,619	75,083	76,097
Crude peanut oil 7/	4,904	4,979	101,790	91,834	66,086
<u>Peanut cake and meal 7/</u>	<u>8,685</u>	<u>12,429</u>	<u>156,483</u>	<u>143,341</u>	<u>97,555</u>

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PH Ithaca, New York

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	May	June	Total	Through June	1962 <u>2/</u>
	1962	1962 <u>2/</u>	1960-61	1961	1962 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	11,070	9,761	144,717	135,425	138,567
Salted peanuts	13,989	15,511	189,632	176,079	173,517
Peanut butter sandwiches	1,687	1,721	17,717	15,841	16,304
Peanut butter <u>4/</u>	35,474	32,350	421,440	390,368	404,866
Other products	1,317	1,405	14,271	13,243	15,429
Total edible uses	<u>63,537</u>	<u>60,748</u>	<u>787,777</u>	<u>730,956</u>	<u>748,683</u>
Crushed for oil, cake and meal <u>5/</u>	13,330	17,000	258,009	234,667	164,618
Total all grades	<u>76,867</u>	<u>77,748</u>	<u>1,045,786</u>	<u>965,623</u>	<u>913,301</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.