

# Peanut Stocks and Processing



August 24, 1962

## SHELLED EDIBLE STOCKS UP FROM YEAR AGO

Peanuts held in off-farm positions on July 31 amounted to 390 million pounds of equivalent farmers' stock (uncleaned, unshelled basis), according to reports received by the Crop Reporting Board. This compares with 504 million pounds on hand June 30, 1962 and 368 million pounds on July 31, 1961. Current July 31 holdings included 9 million pounds of actual farmers' stock and 381 million pounds of equivalent farmers' stock in the form of shelled edibles and unshelled roasting stock.

The inventory of shelled edibles on an actual weight basis totaled 231 million pounds on July 31, up 7 percent from a year earlier but down sharply from a month ago. According to ASCS, CCC's July 31 inventory of shelled peanuts in cold storage and in transit to peanut plants for processing for that agency totaled 40.9 million pounds.

## MILLINGS UNDER LAST SEASON

Farmers' stock milled during July dropped to the seasonal low of 18 million pounds. Millings for the season totaled 1,529 million pounds, about 3 percent below millings for the 1960-61 crop year.

## EDIBLE USES HIGH FOR SEASON

Uses of shelled peanuts in edible products during July were reported at 54 million pounds (raw weight basis), down seasonally from a month ago, with most of the drop in peanuts used in making peanut butter. For the 1961-62 season, uses of shelled peanuts in edible products, at 803 million pounds, were 2 percent above the previous crop year and were the highest of record. Use of raw peanuts in primary products for the year ending July 31, compared with the previous crop year follows: peanut candy, 149 million pounds, up 3 percent; salted peanuts, 188 million, practically the same; peanut butter sandwiches, 18 million, also about the same; peanut butter, 432 million, up 3 percent; and other products 16 million pounds, up 15 percent.

During July, 2.8 million pounds of shelled peanuts were processed under ASCS contracts for Food Distribution Programs, bringing the 1961-62 season total to 56.0 million pounds. These figures compare with 6.0 million pounds processed for ASCS during July 1961 and the accumulated total of 27.5 million pounds during the entire 1960-61 season.

Shelled stock crushed for oil and meal during July was reported at 17 million pounds and brought crushings for the crop year to 182 million pounds, sharply less than for the 1960-61 season.

---

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Gr1g 11-2 (8-62)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported <sup>1/</sup>			Conversion factor used	Farmers' stock equivalent		
	July 31, 1961	June 30, 1962	July 31, 1962 <sup>2/</sup>		July 31, 1961	June 30, 1962	July 31, 1962 <sup>2/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds		1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	11,040	25,428	8,983	100	11,040	25,428	8,983
Cleaned unshelled:	19,617	26,941	22,054	105	20,598	28,288	23,157
Shelled edibles	216,924	290,563	231,096	155	336,232	450,373	358,199
Total	XXX	XXX	XXX	XXX	367,870	504,089	390,339

Stocks on hand end of month

Product and type	July 1961	June 1962	July 1962 <sup>2/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock <sup>3/</sup></u>			
Virginias	1,188	7,456	1,548
Runners	2,238	7,112	2,853
Spanish, V.-C.	---	---	---
" , S. E.	7,078	6,144	2,862
" , S. W.	536	4,716	1,720
" , Total	7,614	10,860	4,582
Total Farmers' Stock	11,040	25,428	8,983
<u>Co-oper. CCC Stocks <sup>4/</sup></u>	---	3,932	---
<u>Shelled edibles <sup>5/</sup></u>			
Virginias	84,603	96,516	78,579
Runners	71,088	103,844	83,124
Spanish	61,233	90,203	69,393
Total shelled edibles	216,924	290,563	231,096
Cleaned unshelled	19,617	26,941	22,054
Shelled oil stock <sup>6/</sup>	3,155	9,203	2,503
Crude oil <sup>7/</sup>	9,530	6,284	7,949
Cake and meal <sup>7/</sup>	6,630	9,378	8,498

<sup>1/</sup> Includes imported varieties; excludes stocks on farms and shelled oil stock.

<sup>2/</sup> Preliminary.

<sup>3/</sup> Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

<sup>4/</sup> Included in Farmers' Stock totals above.

<sup>5/</sup> Includes imported shelled edibles.

<sup>6/</sup> Includes ungraded or straight run peanuts.

<sup>7/</sup> Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	beginning August 1	
	June	July		Total	Through July
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	10,054	6,384	495,448	495,448	480,332
Runners	22,350	3,818	557,616	557,616	538,054
Spanish, V.-C.	---	---	---	---	---
" , S. E.	8,910	3,300	189,806	189,806	187,792
" , S. W.	13,772	4,532	335,128	335,128	322,326
" , Total	22,682	7,832	524,934	524,934	510,118
Total milled, all types	55,086	18,034	1,577,998	1,577,998	1,528,504

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	June	July		Total	Through July
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	4,806	3,543	260,634	260,634	240,327
Runners	11,667	1,791	314,066	314,066	325,734
Spanish	12,041	4,063	310,800	310,800	323,192
Total shelled edibles	28,514	9,397	885,500	885,500	889,253
Cleaned unshelled 3/	1,772	969	80,094	80,094	84,537
Shelled oil stock 4/	10,053	1,682	179,951	179,951	135,124
Crude oil	6,778	6,997	104,439	104,439	69,799
Cake and meal	10,163	10,492	153,469	153,469	110,795

Apparent disappearance of milled peanut products 5/

Product	Month		Year	beginning August 1	
	June	July		Total	Through July
	1962	1962 2/	1960-61	1961	1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	57,245	68,864	924,081	924,081	875,074
Oil stock 6/	10,323	8,382	185,623	185,623	135,776
Total all grades	67,568	77,246	1,109,704	1,109,704	1,010,850
Cleaned unshelled 3/	5,534	5,856	80,619	80,619	81,902
Crude peanut oil 7/	4,941	5,332	101,790	101,790	71,380
Peanut cake and meal 7/	12,429	11,372	156,483	156,483	108,927

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Div.  
 Albert Mann Library  
 ML-IN Ithaca, N.Y.  
 D

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year	beginning August 1	
	June	July	Total	Through	July
	1962	1962 <u>2/</u>	1960-61	1961	1962 <u>2/</u>
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	9,781	10,152	144,717	144,717	148,739
Salted peanuts	15,568	14,117	189,632	189,632	187,691
Peanut butter sandwiches	1,747	1,556	17,717	17,717	17,886
Peanut butter <u>4/</u>	32,300	27,333	421,440	421,440	432,149
Other products	1,418	924	14,271	14,271	16,366
Total edible uses	<u>60,814</u>	<u>54,082</u>	<u>787,777</u>	<u>787,777</u>	<u>802,831</u>
Crushed for oil, cake and meal <u>5/</u>	17,000	16,885	258,009	258,009	181,503
Total all grades	<u>77,814</u>	<u>70,967</u>	<u>1,045,786</u>	<u>1,045,786</u>	<u>984,334</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.