

Peanut Stocks and Processing

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HEAVY MOVEMENT TO MILLS

Stocks of peanuts in off-farm positions on September 30, 1962 totaled 848 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports received by the Crop Reporting Board from millers, warehousemen and end-users. These stocks were comprised of 577 million pounds of actual farmers' stock, 12 million pounds of equivalent farmers' stock in the form of unshelled roasting stock, and 259 million pounds of equivalent farmers' stock in the form of shelled edibles. Movement of new crop Runners and Spanish peanuts to mills has been heavy in the Southeast producing area as favorable weather permitted rapid harvest of the crop.

Shelled edible stocks by actual weight, including CCC holdings, totaled 167 million pounds on September 30, 1962. These compared with 80 million pounds on hand a month earlier and 126 million on September 30, 1961. According to ASCS, CCC had an inventory of 21 million pounds of shelled peanuts in cold storage as of October 1, 1962. These CCC holdings were comprised of 13 million pounds of shelled runners and 8 million pounds of shelled Spanish peanuts.

SEPTEMBER MILLINGS DOWN FROM LAST SEASON

Millings of farmers' stock peanuts during September totaled 100 million pounds. This compares with 43 million pounds milled during the previous month and 110 million pounds milled during September 1961. Millings for the season to date -- August 1 through September 30 -- totaled 143 million pounds, 1 percent above the 141 million pounds milled during the same 2-month period of last season.

EDIBLE USES BELOW A YEAR EARLIER

Shelled peanuts used during September in edible products totaled 73.6 million pounds (raw weight basis)--39.3 million pounds in peanut butter, 16.0 in salted peanuts, 15.1 in candy, 1.5 in peanut butter sandwiches, and 1.7 in other edible products. Total edible uses during September compare with 76.0 million pounds used in August of this year and 80.9 million during September a year earlier. To date this season -- August 1 through September 30 -- cumulative usage amounted to 149.6 million pounds compared with 162.6 million during the comparable period last season.

During September 5.4 million pounds of shelled peanuts were processed under ASCS contracts for Food Distribution Programs, compared with 10.7 million pounds processed for ASCS during September 1961. This brought the accumulated total for the 1962-63 season to 12.3 million pounds, compared with 21.1 million during the comparable period of last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrIg 11-2 (10-62)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Sept. 30, 1961	Aug. 31, 1962	Sept. 30, 1962 2/		Sept. 30, 1961	Aug. 31, 1962	Sept. 30, 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	544,625	247,169	576,815	100	544,625	247,169	576,815
Cleaned unshelled:	8,859	16,529	11,094	105	9,302	17,355	11,549
Shelled edibles	125,539	179,540	167,177	155	194,585	278,287	259,124
Total	XXXX	XXXX	XXXX	XXXX	748,512	542,811	847,588

Stocks on hand end of month

Product and type	September 1961	August 1962	September 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	14,208	4,482	20,851
Runners	348,052	110,439	382,565
Spanish, V.-C.	---	---	---
" , S. E.	159,671	119,635	161,065
" , S. W.	22,694	12,613	12,334
" , Total	182,365	132,248	173,399
<u>Total Farmers' Stock</u>	<u>544,625</u>	<u>247,169</u>	<u>576,815</u>
<u>Co-oper. CCC Stocks 4/</u>	<u>70,676</u>	<u>20,025</u>	<u>89,417</u>
<u>Shelled edibles 5/</u>			
Virginias	44,459	63,403	46,513
Runners	41,762	63,141	70,395
Spanish	39,318	52,996	50,269
<u>Total shelled edibles</u>	<u>125,539</u>	<u>179,540</u>	<u>167,177</u>
Cleaned unshelled	8,859	16,529	11,094
Shelled oil stock 6/	5,423	1,441	5,114
Crude oil 7/	884	5,172	3,167
Cake and meal 7/	2,088	3,751	2,426

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Aug. 1962	Sept. 1962 2/	Total 1961-62	Through 1961	September 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Virginias	2,108	9,720	480,332	9,168	11,828
Runners	6,588	47,270	539,360	55,920	53,858
Spanish, V.-C.	---	---	---	---	---
" , S. E.	16,508	20,128	190,288	37,676	36,636
" , S. W.	18,116	22,638	321,290	38,558	40,754
" , Total	34,624	42,766	511,578	76,234	77,390
Total milled, all types	43,320	99,756	1,531,270	141,322	143,076

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Aug. 1962	Sept. 1962 2/	Total 1961-62	Through 1961	September 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Shelled edibles</u>					
Virginias	1,094	4,701	240,382	4,485	5,795
Runners	4,349	31,212	326,095	36,656	35,561
Spanish	23,383	28,389	322,560	50,628	51,772
<u>Total shelled edibles</u>	<u>28,826</u>	<u>64,302</u>	<u>889,037</u>	<u>91,769</u>	<u>93,128</u>
Cleaned unshelled 3/	271	1,814	84,624	1,777	2,035
Shelled oil stock 4/	2,143	5,277	137,405	7,096	7,420
Crude oil	1,559	892	70,113	5,468	2,451
<u>Cake and meal</u>	<u>3,026</u>	<u>1,756</u>	<u>111,296</u>	<u>9,167</u>	<u>4,782</u>

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Aug. 1962	Sept. 1962 2/	Total 1961-62	Through 1961	September 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Shelled peanuts</u>					
Edible grades	80,368	76,665	874,872	183,147	157,033
Oil stock 6/	2,382	1,604	138,880	4,828	3,986
<u>Total all grades</u>	<u>82,750</u>	<u>78,269</u>	<u>1,013,752</u>	<u>187,975</u>	<u>161,019</u>
Cleaned unshelled 3/	5,796	7,249	81,989	12,337	13,045
Crude peanut oil 7/	4,792	2,897	71,238	14,114	7,689
<u>Peanut cake and meal 7/</u>	<u>8,631</u>	<u>3,081</u>	<u>108,570</u>	<u>13,709</u>	<u>11,712</u>

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1 Total 1961-62	Year beginning August 1 Through September 1962	
	Aug. 1962	Sept. 1962 <u>2/</u>		1961	1962 <u>2/</u>
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>pounds</u>	<u>pounds</u>	<u>pcunds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	15,154	15,071	148,411	31,149	30,225
Salted peanuts	17,076	16,049	188,384	33,331	33,125
Peanut butter sandwiches	1,604	1,514	17,688	2,946	3,118
Peanut butter <u>4/</u>	40,341	39,264	433,768	91,975	79,605
Other products	1,870	1,665	15,334	3,169	3,535
<u>Total edible uses</u>	<u>76,045</u>	<u>73,563</u>	<u>803,585</u>	<u>162,570</u>	<u>149,608</u>
Crushed for oil, cake and meal <u>5/</u>	4,418	2,647	182,308	14,629	7,065
<u>Total all grades</u>	<u>80,463</u>	<u>76,210</u>	<u>985,893</u>	<u>177,199</u>	<u>156,673</u>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.