

Peanut Stocks and Processing



December 26, 1962

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RECORD HIGH STOCKS

On November 30, 1962, peanuts held in off-farm positions totaled about 1,451 million pounds on an equivalent farmers' stock basis--the highest ever for any month's end since records began in 1937. These data are collected, summarized, and published by the Crop Reporting Board and are based on reports collected from millers, warehousemen, and commercial processors under provisions of the Peanut Statistics Act, 7 U.S.C. 951. Holdings at the end of November were comprised of shelled edibles equivalent to 391 million pounds of farmers' stock, roasting stock equal to about 18 million pounds of farmers' stock, and about 1,042 million pounds actual farmers' stock. Total equivalent stocks amounted to 1,132 million pounds a month earlier and 1,210 million on November 30, 1961.

Shelled edible stocks, including CCC holdings, totaled 252 million pounds (actual weight) on November 30, compared with 206 million the previous month and 226 million on November 30, 1961. CCC had an inventory of about 13 million pounds of shelled runners and 8 million of shelled Spanish peanuts in cold storage on December 1, 1962, according to ASCS officials.

MILLS ACTIVE

With rapid movement of the largest crop since 1958, mills continued quite active during November. Millings of farmers' stock during the month totaled 209 million pounds compared with 203 million during October. The total for the current season, August 1-November 30, stands at 555 million pounds--202 million of Virginias, 167 million runners, and 186 million Spanish. During the comparable period in 1961, millings totaled 573 million pounds and 540 million in 1960.

SHELLED USES HIGH

Use of shelled peanuts in edible products during November totaled about 69.9 million pounds (raw weight basis), down seasonally from the 80.0 million utilized the previous month but the highest of record for November. Total uses during the first 4 months of the season reached 299.7 million pounds--154.4 million in peanut butter, 72.3 million in salted peanuts, 59.8 million in candy, 6.6 million in peanut butter sandwiches, and about 6.6 million in other products (mostly granulated). During the August 1-November 30 period last year, uses in edible products amounted to 307.7 million pounds.

Shelled peanuts processed under ASCS contracts for the Food Distribution Programs totaled 3.1 million pounds in November and brought the quantity since August 1 to 20.1 million pounds. This compares with 26.9 million pounds processed for the program during the comparable 4 months of 1961.

Crushings took about 13.3 million pounds of shelled goods in November. The season's total through November 30 reached 29.5 million pounds compared with 44.3 million during a similar period in 1961.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Nov. 30, 1961	Oct. 31, 1962	Nov. 30, 1962 2/		Nov. 30, 1961	Oct. 31, 1962	Nov. 30, 1962 2/
	pounds	pounds	pounds		pounds	pounds	pounds
Farmers' Stock	837,275	798,634	1,042,562	100	837,275	798,634	1,042,562
Cleaned unshelled	22,160	12,916	17,143	105	23,268	13,562	18,000
Shelled edibles	225,644	206,113	251,996	155	349,748	319,475	390,594
Total	XXXX	XXXX	XXXX	XXXX	1,210,291	1,131,671	1,451,156

Stocks on hand end of month

Product and type	November 1961	October 1962	November 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	142,621	133,600	279,328
Runners	362,651	412,013	368,271
Spanish, V.-C.	10	---	---
" , S. E.	133,691	157,018	142,135
" , S. W.	198,302	96,003	252,828
" , Total	332,003	253,021	394,963
Total Farmers' Stock	837,275	798,634	1,042,562
<u>Co-oper. CCC Stocks 4/</u>	172,993	133,666	208,258
<u>Shelled edibles 5/</u>			
Virginias	83,735	77,612	97,989
Runners	81,346	76,037	87,966
Spanish	60,563	52,464	66,041
Total shelled edibles	225,644	206,113	251,996
Cleaned unshelled	22,160	12,916	17,143
Shelled oil Stock 6/	7,435	6,536	9,077
Crude oil 7/	1,700	2,543	3,678
Cake and meal 7/	3,877	3,339	3,134

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1	Year beginning August 1	
	Oct. 1962	Nov. 1962 2/		Through 1961	November 1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	99,428	90,790	480,332	186,280	202,190
Runners	53,356	59,844	539,360	203,372	167,058
Spanish, V.-C.	---	---	---	---	---
" , S. E.	14,902	16,436	190,288	78,262	67,974
" , S. W.	35,378	41,554	321,290	105,154	117,686
" , Total	50,280	57,990	511,578	183,416	185,660
Total milled, all types	203,064	208,624	1,531,270	573,068	554,908

Production of milled peanut products

Product and Type	Month		Year beginning August 1	Year beginning August 1	
	Oct. 1962	Nov. 1962 2/		Through 1961	November 1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	55,760	48,704	240,382	90,830	110,334
Runners	34,543	38,761	326,095	131,512	108,865
Spanish	32,654	38,351	322,560	121,277	122,697
Total shelled edibles	122,957	125,816	889,037	343,619	341,896
Cleaned unshelled 3/	13,547	14,862	84,624	37,728	30,530
Shelled oil stock 4/	9,820	11,235	137,405	32,766	28,474
Crude oil	3,187	4,990	70,113	16,207	10,628
Cake and meal	5,466	8,253	111,296	27,116	18,501

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	Year beginning August 1	
	Oct. 1962	Nov. 1962 2/		Through 1961	November 1962 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	83,348	79,933	874,872	334,892	320,982
Oil stock 6/	8,397	8,694	138,880	28,486	21,077
Total all grades	91,745	88,627	1,013,752	363,378	342,059
Cleaned unshelled 3/	11,793	10,635	81,989	34,987	35,441
Crude peanut oil 7/	3,911	3,855	71,238	24,037	15,355
Peanut cake and meal 7/	4,553	8,458	108,570	29,869	24,723

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1 Total	Year beginning August 1 Through November	
	Oct. 1962	Nov. 1962 ^{2/}		1961-62	1961
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Edible grades used in:					
Peanut candy ^{3/}	16,401	13,093	148,411	60,713	59,802
Salted peanuts	19,252	19,926	188,384	68,851	72,327
Peanut butter sandwiches	1,825	1,648	17,688	5,628	6,591
Peanut butter ^{4/}	40,988	33,784	433,768	166,252	154,403
Other products	1,537	1,458	15,334	6,262	6,539
<u>Total edible uses</u>	<u>80,003</u>	<u>69,909</u>	<u>803,585</u>	<u>307,706</u>	<u>299,662</u>
Crushed for					
<u>Oil, cake and meal ^{5/}</u>	<u>9,119</u>	<u>13,292</u>	<u>182,308</u>	<u>44,297</u>	<u>29,476</u>
<u>Total all grades</u>	<u>89,122</u>	<u>83,201</u>	<u>985,893</u>	<u>352,003</u>	<u>329,138</u>

^{1/} Includes imported varieties.

^{2/} Preliminary.

^{3/} Includes peanut butter made by manufacturers for own use in candy.

^{4/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{5/} Includes all shelled peanuts used for crushing regardless of grade.