

Peanut Stocks and Processing

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PEANUT STOCKS HIGHEST OF RECORD

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About 1,422 million pounds of peanuts on an equivalent farmers' stock basis were held in off-farm positions by millers, warehousemen, commercial processors, and Associations and CCC on December 31, 1962--the highest for any month's end since records began in 1938, according to the Crop Reporting Board.

These stocks were comprised of 455 million pounds of shelled edibles and 20 million cleaned unshelled peanuts, in terms of equivalent farmers' stock and 947 million actual farmers' stock. Equivalent stocks were 1,405 million pounds (revised) a month earlier and 1,268 million on December 31, 1961.

Shelled edible stocks, including CCC holdings, totaled 294 million pounds (actual weight) on December 31, compared with 253 million on November 30 and 263 million on December 31, 1961. CCC had an inventory of about 8 million pounds of shelled runners and 4 million shelled Spanish in cold storage on December 31, 1962.

MILLINGS DECLINE

Millings of farmers' stock during December totaled 168 million pounds, down seasonally from the 208 million milled the previous month. Millings for the current season, August 1 - December 31, totaled 723 million pounds--264 million Virginias, 219 million runners, 240 million Spanish. During the comparable period in 1961, 756 million pounds were milled.

DECREASE IN EDIBLE USES

Processors reported 52.2 million pounds of shelled peanuts (raw weight basis) were used in edible products during December, down seasonally from the 70.2 million utilized the previous month. Uses during the first 5 months of the season totaled 352.2 million pounds--180.5 million in peanut butter, 86.3 million in salted peanuts, 70.1 million in candy, 7.7 million in peanut butter sandwiches, and 7.6 million in other products (mostly granulated). During the August 1 - December 31 period in 1961, about 363.6 million pounds were used in edible products.

No peanuts were processed for the Food Distribution Program during December. The quantity processed from August 1 through November 30 was 20.1 million pounds, compared with 31.0 million processed for the program during the first 5 months of the 1961-62 season.

During December, about 14.2 million pounds of shelled goods were crushed and brought the August 1 - December 31 total to 43.7 million. About 59.7 million pounds were crushed during this 5-month period in 1961.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service
Grig 11-2 (1-63)

Crop Reporting Board
Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Dec. 31, 1961	Nov. 30, 1962	Dec. 31, 1962 2/		Dec. 31, 1961	Nov. 30, 1962	Dec. 31, 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	pounds	pounds
Farmers' stock	830,492	994,892	946,818	100	830,492	994,892	946,818
Cleaned unshelled	28,277	17,385	19,137	105	29,691	18,254	20,094
Shelled edibles	263,250	252,754	293,640	155	408,038	391,769	455,142
Total	XXXX	XXXX	XXXX	XXXX	1,268,221	1,404,915	1,422,054

Stocks on hand end of month

Product and type	December 1961	November 1962	December 1962 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	200,192	278,730	308,973
Runners	303,088	368,359	316,680
Spanish, V.-C.	12	---	---
" , S. E.	117,907	142,045	128,052
" , S. W.	209,293	205,758	193,113
" , Total	327,212	347,803	321,165
Total Farmer's Stock	830,492	994,892	946,818
Co-oper. CCC Stocks 4/	176,392	208,258	250,349
<u>Shelled edibles 5/</u>			
Virginias	96,132	98,596	113,340
Runners	96,922	87,942	99,162
Spanish	70,196	66,216	81,138
Total shelled edibles	263,250	252,754	293,640
Cleaned unshelled	28,277	17,385	19,137
Shelled oil stock 6/	9,181	9,167	8,531
Crude oil 7/	2,007	3,585	5,083
Cake and meal 7/	3,262	3,134	3,365

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

FARMERS' STOCK PEANUTS MILLED 1/

Type	Month		Year beginning August 1	
	Nov.	Dec.	Total	Through December
	1962	1962 2/	1961-62	1961 : 1962 2/
	1,000	1,000	1,000	1,000 : 1,000
	pounds	pounds	pounds	pounds
Virginias	91,290	60,880	480,332	257,258 : 263,570
Runners	58,724	52,916	539,360	267,260 : 218,854
Spanish, V.-C.	---	---	---	---
" , S. E.	16,346	11,870	190,288	92,994 : 79,754
" , S. W.	41,554	42,784	321,290	138,102 : 160,470
" , Total	57,900	54,654	511,578	231,096 : 240,224
Total milled,				
all types	207,914	168,450	1,531,270	755,614 : 722,648

PRODUCTION OF MILLED PEANUT PRODUCTS

Product and Type	Month		Year beginning August 1	
	Nov.	Dec.	Total	Through December
	1962	1962 2/	1961-62	1961 : 1962 2/
	1,000	1,000	1,000	1,000 : 1,000
	pounds	pounds	pounds	pounds
Shelled edibles				
Virginias	48,730	32,589	240,382	124,105 : 142,949
Runners	38,036	32,824	326,095	170,680 : 140,964
Spanish	38,289	36,172	322,560	152,046 : 158,807
Total shelled edibles	125,055	101,585	889,037	446,831 : 442,720
Cleaned unshelled 3/	15,312	9,531	84,624	52,723 : 40,511
Shelled oil stock 4/	11,177	10,181	137,405	47,437 : 38,597
Crude oil	4,987	5,366	70,113	21,936 : 15,991
Cake and meal	8,284	8,500	111,296	36,688 : 27,032

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/

Product	Month		Year beginning August 1	
	Nov.	Dec.	Total	Through December
	1962	1962 2/	1961-62	1961 : 1962 2/
	1,000	1,000	1,000	1,000 : 1,000
	pounds	pounds	pounds	pounds
Shelled peanuts				
Edible grades	78,414	60,699	874,872	400,498 : 380,162
Oil stock 6/	8,546	10,817	138,880	41,411 : 31,746
Total all grades	86,960	71,516	1,013,752	441,909 : 411,908
Cleaned unshelled 3/	10,843	7,779	81,989	43,865 : 43,428
Crude peanut oil 7/	3,945	3,868	71,238	29,459 : 19,313
Peanut cake and meal 7/	8,489	8,269	108,570	40,056 : 33,023

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products ^{1/}

Reported use	Month		Year beginning August 1 Total 1961-62	Year beginning August 1 Through December 1962	
	Nov. 1962	Dec. 1962 ^{2/}		1961	1962 ^{2/}
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Edible grades used in:					
Peanut candy ^{3/}	13,230	10,158	148,411	71,203	70,097
Salted peanuts	20,185	13,766	188,384	84,695	86,352
Peanut butter sandwiches	1,648	1,090	17,688	6,964	7,681
Peanut butter ^{4/}	33,748	26,140	433,768	193,645	180,507
Other products	1,434	1,043	15,334	7,104	7,558
<u>Total edible uses</u>	<u>70,245</u>	<u>52,197</u>	<u>803,585</u>	<u>363,611</u>	<u>352,192</u>
Crushed for oil, cake and meal ^{5/}	13,292	14,208	182,308	59,740	43,684
<u>Total all grades</u>	<u>83,537</u>	<u>66,405</u>	<u>985,893</u>	<u>423,351</u>	<u>395,879</u>

^{1/} Includes imported varieties.

^{2/} Preliminary.

^{3/} Includes peanut butter made by manufacturers for own use in candy.

^{4/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{5/} Includes all shelled peanuts used for crushing regardless of grade.