

Peanut Stocks and Processing

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STOCKS CONTINUE RECORD HIGH

Peanuts held in off-farm positions on January 31, 1963 totaled 1,283 million pounds on an equivalent farmers' stock basis--a record high for that date according to the Crop Reporting Board. Stocks were about 11 percent above the 1,160 million pounds held a year earlier, but 10 percent below the 1,422 million pounds held on December 31, 1962.

Holdings by millers, warehousemen and commercial processors were comprised of 756 million pounds of actual farmers' stock, 503 million pounds of equivalent farmers' stock in the form of shelled edibles and an equivalent 24 million pounds held as roasting stock.

Shelled edible stocks, including CCC holdings, totaled 325 million pounds (actual weight) on January 31, compared with 294 million pounds a month earlier and 292 million on January 31, 1962. CCC had an inventory of about 12 million pounds of shelled peanuts in cold storage on January 31, 1963. These holdings were unchanged from a month earlier.

MILLINGS WELL ABOVE DECEMBER

About 190.5 million pounds of farmers' stock were milled during January, compared with 169.0 million during December 1962, and 175.2 million during January 1962. This brought the August 1 - January 31 seasonal total to 914 million pounds. At mid-season a year earlier, 931 million pounds of farmers' stock had been milled. Millings through the first six months of this season consisted of 331 million pounds of Virginias, 287 million pounds of Runners, and 296 million pounds of Spanish type peanuts.

SHELLED USES RECORD HIGH DURING JANUARY

Shelled raw peanuts used in edible products totaled a record high 67.6 million pounds for January, well above the 52.2 million used a month earlier and slightly above the 65.0 million used during January 1962. Uses during the first six months of the season totaled 419.8 million pounds--218.8 million in peanut butter, 100.3 million in salted peanuts, 83.0 million in candy, 9.1 million in peanut butter sandwiches and about 8.6 million in other products (mostly granulated). During the August 1 - January 31 period last season, uses in edible products amounted to 428.6 million pounds.

About 3.8 million pounds of shelled peanuts were processed under ASCS contracts for the Food Distribution Programs during January and brought the total since August 1 to 23.9 million pounds. This compares with 35.7 million pounds processed for the program during the comparable six months of last season.

Millers' reports indicated that about 20.7 million pounds of shelled peanuts were crushed during January, bringing the season's total to 64.3 million pounds. During the first six months of the 1961-62 season, 78.0 million pounds were crushed.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service
GrLg 11-2 (2-63)

Crop Reporting Board
Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Jan. 31, 1962	Dec. 31, 1962	Jan. 31, 1963 2/		Jan. 31, 1962	Dec. 31, 1962	Jan. 31, 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds		1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	672,117	946,666	755,395	100	672,117	946,666	755,395
Cleaned unshelled	33,391	19,274	22,882	105	35,061	20,238	24,026
Shelled edibles	291,882	293,679	324,621	155	452,417	455,202	503,163
Total	XXXX	XXXX	XXXX	XXXX	1,159,595	1,422,106	1,282,584

Stocks on hand end of month

Product and type	January 1962	December 1962	January 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	150,831	308,763	245,502
Runners	246,376	316,730	251,804
Spanish, V.-C.	12	---	---
" , S. E.	99,276	128,060	100,066
" , S. W.	175,622	193,113	158,023
" Total	274,910	321,173	258,089
Total Farmers' Stock	672,117	946,666	755,395
Co-oper. CCC Stocks 4/	165,561	250,349	228,393
<u>Shelled edibles 5/</u>			
Virginias	108,104	113,350	124,205
Runners	104,306	99,087	107,877
Spanish	79,472	81,242	92,539
Total shelled edibles	291,882	293,679	324,621
Cleaned unshelled	33,391	19,274	22,882
Shelled oil stock 6/	7,941	8,531	9,520
Crude oil 7/	3,351	5,083	6,575
Cake and meal 7/	4,630	3,365	5,601

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Dec. 1962	Jan. 1963 2/	Total 1961-62	Through January 1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	61,480	66,250	480,332	317,970	330,420
Runners	52,916	68,250	539,360	328,550	287,104
Spanish, V.-C.	---	---	---	---	---
" , S. E.	11,870	18,990	190,288	108,814	98,744
" , S. W.	42,784	37,042	321,290	175,454	197,512
" , Total	54,654	56,032	511,578	284,268	296,256
Total milled, all types	169,050	190,532	1,531,270	930,788	913,780

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Dec. 1962	Jan. 1963 2/	Total 1961-62	Through January 1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	32,590	35,264	240,382	154,872	178,214
Runners	32,824	36,351	326,095	204,651	177,315
Spanish	36,172	36,565	322,560	187,728	195,372
Total shelled edibles	101,586	108,180	889,037	547,251	550,901
Cleaned unshelled 3/	9,912	11,678	84,624	63,087	52,570
Shelled oil stock 4/	10,181	19,648	137,405	63,386	58,245
Crude oil	5,366	8,392	70,113	29,111	24,383
Cake and meal	8,500	12,388	111,296	47,872	39,420

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Dec. 1962	Jan. 1963 2/	Total 1961-62	Through January 1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	60,661	77,238	874,872	472,286	457,362
Oil stock 6/	10,817	18,659	138,880	58,600	50,405
Total all grades	71,478	95,897	1,013,752	530,886	507,767
Cleaned unshelled 3/	8,023	8,070	81,989	49,115	51,742
Crude peanut oil 7/	3,868	6,900	71,238	35,290	26,213
Peanut cake and meal 7/	8,269	10,152	108,570	49,872	43,175

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Preliminary.

3/ Roasting stock. 4/ Includes ungraded or straight run peanuts. 5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 7/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1 Total 1961-62	Year beginning August 1 Through January	
	Dec. 1962	Jan. 1963 <u>2/</u>		1962	1963 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Edible grades used in:					
Peanut candy <u>3/</u>	10,058	13,018	148,411	83,859	83,015
Salted peanuts	13,725	13,962	188,384	99,500	100,273
Peanut butter sandwiches	1,090	1,449	17,688	8,528	9,130
Peanut butter <u>4/</u>	26,303	38,170	433,768	228,630	218,840
Other products	1,036	976	15,334	8,122	8,527
Total edible uses	52,212	67,575	803,585	428,639	419,785
Crushed for oil, cake and meal <u>5/</u>	14,208	20,655	182,308	78,018	64,339
Total all grades	66,420	88,230	985,893	506,657	484,124

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.