

# Peanut Stocks and Processing

APR 8 1963



March 25, 1963

## PEANUT STOCKS 10 PERCENT ABOVE AVERAGE

Stocks of peanuts in off-farm positions on February 28, 1963, totaled 1,142 million pounds of equivalent farmers' stocks (uncleaned, unshelled basis), according to the Crop Reporting Board. Stocks were about 10 percent above the 1,038 million pounds held a year earlier and the 1957-61 average of 1,040 million pounds. Disappearance during February amounted to 140 million pounds.

Current February 28 holdings were comprised of 585 million pounds of actual farmers' stock, 530 million pounds of equivalent farmers' stock in the form of shelled edibles, and an equivalent 27 million pounds of roasting stock.

Actual weight of shelled edible stocks on February 28 was about 342 million pounds (including CCC holdings). This compares with 325 million pounds a month earlier and 314 million a year ago. The CCC inventory of 12 million pounds was unchanged from a month earlier.

## SEASONAL MILLINGS ABREAST LAST YEAR

Millings for this season, August 1-February 28, totaled 1,082 million pounds of farmers' stock and were equal to the millings through February 1962. The current season's millings consisted of 380 million pounds of Virginias, 347 million pounds of runners and 355 million pounds of Spanish type peanuts. Farmers' stock milled during February 1963, excluding quantity milled for seed, totaled 168 million pounds--about average for the month.

## USED TO DATE DOWN SLIGHTLY

About 65.2 million pounds of shelled peanuts (raw weight basis) were used in edible products during February. This was a new record high for the month, but moderately below the 68.4 million used during January 1963. During the first 7 months of this season, 485.8 million pounds of shelled peanuts have been used in edible products compared with 492.2 million during the comparable period last season. Shelled peanuts processed under ASCS contract for Food Distribution programs through February 28 of the current season totaled 27.4 million pounds as compared with 38.4 million pounds during the first 7 months of the 1961-62 season.

Shelled stock reported crushed for oil, cake, and meal totaled 24.6 million pounds during February, compared with 20.7 million in January 1963. The season total through February 28, stands at 89.0 million pounds. The total for the comparable period of last season was 94.8 million pounds.

---

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service  
GrLg 11-2 (3-63)

Crop Reporting Board  
Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Feb. 28, 1962	Jan. 31, 1963	Feb. 28, 1963 2/		Feb. 28, 1962	Jan. 31, 1963	Feb. 28, 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	514,576	754,963	585,251	100	514,576	754,963	585,251
Cleaned unshelled	36,074	22,977	25,570	105	37,878	24,126	26,848
Shelled edibles	313,525	324,568	341,703	155	485,964	503,080	529,640
<b>Total</b>	<b>XXXX</b>	<b>XXXX</b>	<b>XXXX</b>	<b>XXX</b>	<b>1,038,418</b>	<b>1,282,169</b>	<b>1,141,739</b>

Stocks on hand end of month

Product and type	February 1962	January 1963	February 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 3/			
Virginias	109,100	245,426	192,945
Runners	187,274	252,128	198,608
Spanish, V.-C.	12	---	---
" , S. E.	83,980	99,864	75,377
" , S. W.	134,210	157,545	118,321
" , Total	218,202	257,409	193,698
Total Farmers' Stock	514,576	754,963	585,251
Co-oper. CCC Stocks 4/	145,021	228,393	195,215
Shelled edibles 5/			
Virginias	117,239	124,253	128,256
Runners	109,714	107,797	112,342
Spanish	86,572	92,518	101,105
Total shelled edibles	313,525	324,568	341,703
Cleaned unshelled	36,074	22,977	25,570
Shelled oil stock 6/	7,843	9,573	11,652
Crude oil 7/	3,346	6,575	7,711
Cake and meal 7/	6,384	5,601	8,839

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Jan. 1963	Feb. 1963 2/	Total 1961-62	Through 1962	February 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	66,250	49,548	480,332	369,030	379,968
Runners	68,050	59,946	539,360	380,468	346,850
Spanish, V.-C.	---	---	---	---	---
" , S. E.	19,050	19,410	190,288	121,676	118,214
" , S. W.	37,612	38,864	321,290	210,752	236,946
" , Total	56,662	58,274	511,278	332,428	355,160
Total milled, all types	190,962	167,768	1,531,270	1,081,926	1,081,978

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	Jan. 1963	Feb. 1963 2/	Total 1961-62	Through 1962	February 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	35,264	24,358	240,382	180,717	202,572
Runners	36,226	28,667	326,095	235,537	205,857
Spanish	36,825	34,216	322,560	217,450	229,848
Total shelled edibles	108,315	87,241	889,037	633,704	638,277
Cleaned unshelled 3/	11,673	8,625	84,624	71,104	61,195
Shelled oil stock 4/	19,655	26,164	137,405	77,549	84,416
Crude oil	8,392	10,114	70,113	35,352	34,497
Cake and meal	12,388	15,139	111,296	57,861	54,559

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Jan. 1963	Feb. 1963 2/	Total 1961-62	Through 1962	February 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	77,426	70,106	874,872	537,096	527,656
Oil stock 6/	18,613	24,085	138,880	72,861	74,444
Total all grades	96,039	94,191	1,013,752	609,957	602,100
Cleaned unshelled 3/	7,975	6,032	81,989	54,449	57,679
Crude peanut oil 7/	6,900	8,978	71,238	41,536	35,191
Peanut cake and meal 7/	10,152	11,901	108,570	58,107	55,076

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Div.  
 Albert Mann Library  
 ML-PN Ithaca, N.Y.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	Jan. 1963	Feb. 1963 <u>2/</u>	Total 1961-62	Through 1962	February 1963 <u>2/</u>
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	12,811	10,811	148,411	95,868	93,619
Salted peanuts	14,335	15,116	188,384	113,811	115,762
Peanut butter sandwiches	1,746	1,383	17,688	9,755	10,810
Peanut butter <u>4/</u>	38,518	36,831	433,768	263,537	256,019
Other products	988	1,025	15,334	9,266	9,564
<b>Total edible uses</b>	<b>68,398</b>	<b>65,166</b>	<b>803,585</b>	<b>492,237</b>	<b>485,774</b>
<b>Crushed for oil, cake and meal <u>5/</u></b>	<b>20,655</b>	<b>24,656</b>	<b>182,308</b>	<b>94,830</b>	<b>88,995</b>
<b>Total all grades</b>	<b>89,053</b>	<b>89,822</b>	<b>985,893</b>	<b>587,067</b>	<b>574,769</b>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.