

Peanut Stocks and Processing

APR 30 1963



April 24, 1963

STOCKS 11 PERCENT ABOVE A YEAR AGO

Stocks of peanuts in off-farm positions on March 31, 1963, totaled 967 million pounds on an equivalent farmers' stock basis, according to the Crop Reporting Board. Stocks were nearly 11 percent above the 875 million pounds held a year earlier and more than 7 percent above the 1957-61 average of 901 million pounds. Disappearance during March amounted to 174 million pounds.

March 31 holdings were comprised of 414 million pounds of actual farmers' stock, 523 million pounds in the form of shelled edibles, and an equivalent 30 million pounds of roasting stock.

Shelled edible stocks totaled 338 million pounds (actual weight) on March 31, compared with 341 million a month earlier and 334 million a year earlier. The March 31, 1963 holdings include a CCC inventory of about 22 million pounds of graded and ungraded peanuts.

SEASONAL MILLINGS SHOW SLIGHT LAG

Millings for this season, August 1 - March 31, totaled 1,224 million pounds of farmers' stock as compared with 1,255 million pounds milled during the same period last year. Farmers' stock milled during March 1963, excluding the quantity milled for seed, totaled 142 million pounds, well below the 1957-61 average of 171 million pounds. However, milling of peanuts for seed was quite active during March.

EDIBLE USES DOWN - CRUSHINGS UP

Shelled peanuts, on a raw weight basis, used in edible products totaled 65.3 million pounds during March. This was about the same as the previous month, but slightly below the 67.2 million used during March 1962. During the first 8 months of this season, 551.2 million pounds of shelled peanuts were used in edible products compared with 559.4 million during the comparable period last season. Shelled peanuts processed under ASCS contract for Food Distribution programs through March 31, 1963, totaled 28.4 million pounds as compared with 41.6 million pounds during the first 8 months of the 1961-62 season.

About 28.8 million pounds of shelled goods were crushed during March and brought the August 1 - March 31 total to 117.8 million pounds. During this 8-month period of last season, 114.5 million pounds were crushed.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (4-63)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Mar. 31, 1962	Feb. 28, 1963	Mar. 31, 1963 2/		March 31, 1962	Feb. 28, 1963	March 31, 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	319,722	584,601	413,744	100	319,722	584,601	413,744
Cleaned unshelled	36,078	26,069	28,854	105	37,882	27,372	30,297
Shelled edibles	333,722	341,387	337,542	155	517,269	529,150	523,190
Total	XXXX	XXXX	XXXX	XXXX	874,873	1,141,123	967,231

Stocks on hand end of month

Product and Type	March 1962	February 1963	March 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 3/			
Virginias	59,845	192,945	143,968
Runners	112,522	198,338	135,956
Spanish, V.-C.	10	---	---
" , S. E.	59,489	75,377	54,977
" , S. W.	87,856	117,941	78,843
" , Total	147,355	193,318	133,820
Total Farmers' Stock	319,722	584,601	413,744
Co-oper. CCC Stocks 4/	92,326	195,215	158,315
Shelled edibles 5/			
Virginias	121,426	127,834	125,554
Runners	114,902	112,337	111,181
Spanish	97,394	101,216	100,807
Total shelled edibles	333,722	341,387	337,542
Cleaned unshelled	36,078	26,069	28,854
Shelled oil stock 6/	13,464	11,656	10,997
Crude oil 7/	3,918	7,711	8,992
Cake and meal 7/	9,393	8,839	12,089

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	Feb. 1963	March 1963 2/	Total 1961-62	Through 1962	March 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Virginias	49,548	45,818	480,332	417,482	425,786
Runners	60,120	51,732	539,360	446,916	398,756
Spanish, V.-C.	---	---	---	---	---
" , S. E.	19,410	12,972	190,288	140,164	131,186
" , S. W.	39,244	31,432	321,290	250,096	268,758
" , Total	58,654	44,404	511,278	390,260	399,944
Total milled, all types	168,322	141,954	1,531,270	1,254,658	1,224,486

Production of milled peanut products

Product and type	Month		Year beginning August 1		
	Feb. 1963	March 1963 2/	Total 1961-62	Through 1962	March 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Shelled edibles</u>					
Virginias	24,358	22,144	240,382	206,597	224,716
Runners	28,774	25,665	326,095	271,569	231,629
Spanish	34,458	24,946	322,560	251,778	255,036
Total shelled edibles	87,590	72,755	889,037	729,944	711,381
Cleaned unshelled 3/	8,625	7,859	84,624	77,269	69,054
Shelled oil stock 4/	26,194	21,852	137,405	102,907	106,298
Crude oil	10,114	11,781	70,113	43,138	46,278
Cake and meal	15,139	17,682	111,296	69,627	72,241

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	Feb. 1963	March 1963 2/	Total 1961-62	Through 1962	March 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Shelled peanuts</u>					
Edible grades	70,771	76,600	874,872	613,139	604,921
Oil stock 6/	24,111	22,511	138,880	92,598	96,981
Total all grades	94,882	99,111	1,013,752	705,737	701,902
Cleaned unshelled 3/	5,533	5,074	81,989	60,610	62,254
Crude peanut oil 7/	8,978	10,500	71,238	48,750	45,691
Peanut cake and meal 7/	11,901	14,432	108,570	66,864	69,508

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PW Ithaca, New York

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1 Total	Year beginning August 1 Through March	
	1963 Feb.	1963 <u>2/</u> March		1962 1962	1963 <u>2/</u> 1963
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	10,828	11,267	148,411	107,267	104,903
Salted peanuts	15,128	16,973	188,384	129,027	132,747
Peanut butter sandwiches	1,383	1,445	17,688	11,366	12,255
Peanut butter <u>4/</u>	36,921	34,346	433,768	301,272	290,455
Other products	1,025	1,233	15,334	10,518	10,797
Total edible uses	65,285	65,264	803,585	559,450	551,157
<u>Crushed for</u>					
<u>oil, cake and meal</u> <u>5/</u>	<u>24,656</u>	<u>28,827</u>	<u>182,308</u>	<u>114,454</u>	<u>117,822</u>
Total all grades	89,941	94,091	985,893	673,904	668,979

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.