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Peanut Stocks and Processing



May 24, 1963

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PEANUT STOCKS REMAIN ABOVE AVERAGE

About 769 million pounds of peanuts on an equivalent farmers' stock basis were held in off-farm positions by millers, warehousemen, commercial processors, Associations, and CCC on April 30, 1963, according to the Crop Reporting Board. Stocks were nearly 7 percent above the 721 million pounds held a year earlier and 4 percent above the 1957-61 average of 742 million pounds.

Holdings at the end of April were comprised of 219 million pounds of actual farmers' stocks, shelled edibles equivalent to 520 million pounds of farmers' stock, and roasting stock equal to nearly 30 million pounds of farmers' stock. The decline in actual farmers' stock between March 31 and April 30 was more than the usual seasonal drop, while stocks of shelled edibles and roasting stock were nearly unchanged.

Shelled edible stocks on April 30, 1963 totaled nearly 336 million pounds (actual weight). This was down 2 million pounds from a month earlier, but 10 million pounds more than a year earlier. The current holdings include a CCC inventory of about 30 million pounds of graded and ungraded peanuts.

SEASONAL MILLINGS ABOVE LAST YEAR

Millings for this season, August 1 - April 30, totaled 1,368 million pounds of farmers' stock, slightly above the 1,354 million pounds through the comparable period last year. Farmers' stock milled during April, 1963, excluding the quantity milled for seed, totaled 144 million pounds. Milling of peanuts for seed was quite active during April.

EDIBLE USES BELOW LAST YEAR--CRUSHINGS UP

Shelled raw peanuts used in making candy, salted peanuts, peanut butter and peanut butter sandwiches, and other edible products amounted to nearly 65 million pounds during April. This brought the seasonal total used in primary edible products to 617 million pounds compared with 625 million pounds during the August 1 - April 30 period last year. During April, about 3.6 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs and brought the total for the 1962-63 season to date to 31.9 million pounds. This compares with 3.5 million pounds processed for these programs during April 1962 and the accumulated total of 45.2 million pounds during the comparable period of the 1961-62 season.

Reports from mills indicate that about 30 million pounds of shelled stock were crushed for oil and meal during April, bringing the total since August 1 to nearly 148 million pounds. During the similar period a year earlier 134 million pounds were crushed.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service
GrIg 11-2 (5-63)

Crop Reporting Board
Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Apr. 30, 1962	Mar. 31, 1963	Apr. 30, 1963 2/		April 30, 1962	Mar. 31, 1963	April 30, 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	pounds	pounds
Farmers' stock	181,167	413,744	218,576	100	181,167	413,744	218,576
Cleaned unshelled	32,408	29,017	28,179	105	34,028	30,468	29,588
Shelled edibles	326,262	337,697	335,735	155	505,706	523,430	520,389
Total	XXXX	XXXX	XXXX	XXXX	720,901	967,642	768,553

Stocks on hand end of month

Product and Type	April 1962	March 1963	April 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	31,278	143,968	73,468
Runners	62,941	135,956	77,819
Spanish, V.-C.	10	---	---
" , S. E.	40,261	54,977	30,676
" , S. W.	46,677	78,843	36,613
" , Total	86,948	133,820	67,289
<u>Total Farmers' Stock</u>	<u>181,167</u>	<u>413,744</u>	<u>218,576</u>
<u>Co-oper. CCC Stocks 4/</u>	<u>73,084</u>	<u>158,315</u>	<u>85,803</u>
<u>Shelled edibles 5/</u>			
Virginias	118,323	125,613	137,178
Runners	105,972	111,176	107,590
Spanish	101,967	100,908	90,967
<u>Total shelled edibles</u>	<u>326,262</u>	<u>337,697</u>	<u>335,735</u>
Cleaned unshelled	32,408	29,017	28,179
Shelled oil stock 6/	10,153	10,998	10,642
Crude oil 7/	4,291	8,992	9,738
Cake and meal 7/	12,084	12,089	12,459

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	March 1963	April 1963 2/	Total 1961-62	Through 1962	April 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	45,818	51,706	480,332	446,424	477,492
Runners	51,732	47,460	539,360	483,424	446,216
Spanish, V.-C.	---	---	---	---	---
" , S. E.	12,972	14,220	190,288	153,412	145,406
" , S. W.	31,432	30,572	321,290	280,484	299,330
" , Total	44,404	44,792	511,278	433,896	444,736
Total milled, all types	141,954	143,958	1,531,270	1,363,744	1,368,444

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	March 1963	April 1963 2/	Total 1961-62	Through 1962	April 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	22,144	28,024	240,382	222,965	252,740
Runners	25,665	20,934	326,095	293,076	252,563
Spanish	24,946	23,133	322,560	279,148	278,159
Total shelled edibles	72,755	72,091	889,037	795,189	783,472
Cleaned unshelled 3/	7,859	4,488	84,624	79,632	73,542
Shelled oil stock 4/	21,852	25,852	137,405	114,835	132,150
Crude oil	11,781	12,286	70,113	50,965	58,564
Cake and meal	17,682	18,042	111,296	81,880	90,283

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	March 1963	April 1963 2/	Total 1961-62	Through 1962	April 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	76,445	74,053	874,872	685,844	678,819
Oil stock 6/	22,510	26,208	138,880	107,837	123,188
Total all grades	98,955	100,261	1,013,752	793,681	802,007
Cleaned unshelled 3/	4,911	5,326	81,989	66,643	67,417
Crude peanut oil 7/	10,500	11,540	71,238	56,204	57,231
Peanut cake and meal 7/	14,432	17,672	108,570	76,426	87,180

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning Total : 1961-62	Year beginning August 1 Through April	
	March : 1963	April : 1963 2/		1962	1963 2/
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 3/	11,322	10,322	148,411	117,384	115,280
Salted peanuts	17,025	14,894	188,384	144,649	147,693
Peanut butter sandwiches	1,445	1,433	17,688	12,698	13,688
Peanut butter 4/	34,350	37,517	433,768	338,148	327,976
Other products	1,268	1,601	15,334	11,671	12,433
Total edible uses	65,410	65,767	803,585	624,550	617,070
<u>Crushed for</u>					
<u>oil, cake and meal 5/</u>	<u>28,827</u>	<u>29,905</u>	<u>182,308</u>	<u>134,288</u>	<u>147,727</u>
Total all grades	94,237	95,672	985,893	758,838	764,797

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.