

Peanut Stocks and Processing

ALBERT R. MANN
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PEANUT STOCKS STILL ABOVE LAST YEAR

Peanuts held in off-farm positions on May 31, 1963 totaled 621 million pounds on an equivalent farmers' stock basis, according to the Crop Reporting Board. Stocks were 2.4 percent above the 606 million pounds held a year earlier, but down 141 million pounds from a month ago.

Actual farmers' stock on May 31 made up 83 million pounds of holdings while shelled edibles and unshelled roasting stock accounted for 513 million and 25 million pounds, respectively, when converted to a farmers' stock equivalent.

Shelled edible stocks on May 31, 1963 totaled 331 million pounds (actual weight), compared with 332 million a month earlier and 319 million pounds a year earlier. The May 31, 1963 holdings include CCC inventory of about 45 million pounds of graded and ungraded peanuts.

SEASONAL MILLINGS ABOVE LAST YEAR

Millings for this season, August 1-May 31, totaled 1,504 million pounds of farmers' stock as compared with 1,459 million pounds milled during the same period last year. Farmers' stock milled during May 1963, excluding the quantity milled for seed, totaled nearly 136 million pounds, well above the 1957-61 May average of 116 million pounds. Milling of peanuts for seed was active during the forepart of the month.

MAY EDIBLE USES HIGH--CRUSHINGS UP

About 67 million pounds of shelled peanuts (raw weight basis) were used in edible products during May. This was slightly above the 66 million pounds used last month and nearly 14 percent above the 1957-61 May average of 59 million pounds. During the first 10 months of this season, 684.1 million pounds of shelled peanuts have been used in edible products compared with 688.1 million during the comparable period last season. Shelled peanuts processed under ASCS contract for Food Distribution Programs through May 31 of the current season totaled 37.6 million pounds as compared with 49.8 million during the August 1-May 31 period last year.

Shelled stock crushed for oil, cake, and meal totaled 33.7 million pounds during May, compared with 29.9 million the previous month. The seasonal total through May 31, 1963 stands at 181.4 million pounds, well above the 147.6 million during the comparable period of last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Crop Reporting Board

Gr. R. 11-2 (6-62)

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	May 31, 1962	Apr. 30, 1963	May 31, 1963 2/		May 31, 1962	Apr. 30, 1963	May 31, 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	79,101	217,670	82,794	100	79,101	217,670	82,794
Cleaned unshelled	30,707	28,306	23,851	105	32,242	29,721	25,044
Shelled edibles	319,317	332,160	331,025	155	494,941	514,848	513,089
Total	XXXX	XXXX	XXXX	XXXX	606,284	762,239	620,927

Stocks on hand end of month

Product and Type	May 1962	April 1963	May 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	13,013	72,562	16,194
Runners	26,836	77,819	30,441
Spanish, V.-C.	---	---	---
" , S. E.	15,318	30,676	17,145
" , S. W.	23,934	36,613	19,014
" , Total	39,252	67,289	36,159
Total Farmers' Stock	79,101	217,670	82,794
<u>Co-oper. CCC Stocks 4/</u>	35,135	85,803	20,310
<u>Shelled edibles 5/</u>			
Virginias	112,381	133,102	147,950
Runners	102,059	108,014	107,243
Spanish	104,877	91,044	75,832
Total shelled edibles	319,317	332,160	331,025
Cleaned unshelled	30,707	28,306	23,851
Shelled oil stock 6/	9,473	10,679	8,396
Crude oil 7/	4,447	9,738	12,881
Cake and meal 7/	11,644	12,459	11,901

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	April	May	Total	Through	May
	1963	1963 2/	1961-62	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	51,726	54,156	480,332	463,894	531,668
Runners	47,460	49,484	539,360	513,192	495,700
Spanish, V.-C.	---	---	---	---	---
, S. E.	14,220	11,864	190,288	178,078	157,270
, S. W.	30,572	20,250	321,290	304,022	319,580
, Total	44,792	32,114	511,278	482,100	476,850
Total milled,					
all types	143,978	135,754	1,531,270	1,459,186	1,504,218

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	April	May	Total	Through	May
	1963	1963 2/	1961-62	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	28,024	35,557	240,382	232,033	288,297
Runners	20,934	21,410	326,095	312,637	273,973
Spanish	23,133	11,993	322,560	306,539	290,162
Total shelled edibles	72,091	68,960	889,037	851,209	852,432
Cleaned unshelled 3/	4,488	2,203	84,624	81,883	75,745
Shelled oil stock 4/	25,872	27,279	137,405	125,619	159,449
Crude oil	12,286	14,247	70,113	56,025	72,811
Cake and meal	18,042	20,759	111,296	90,125	111,042

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	April	May	Total	Through	May
	1963	1963 2/	1961-62	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	77,628	70,095	874,872	748,809	752,489
Oil stock 6/	26,191	29,562	138,880	119,301	152,733
Total all grades	103,819	99,657	1,013,752	868,110	905,222
Cleaned unshelled 3/	5,199	6,658	81,989	70,595	73,948
Crude peanut oil 7/	11,540	11,104	71,238	61,108	68,335
Peanut cake and meal 7/	17,672	21,317	108,570	85,111	108,497

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year Total	Year beginning August 1	
	April 1963	May 1963 <u>2/</u>		Through 1962	May 1963 <u>2/</u>
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	10,361	10,879	148,411	128,472	126,198
Salted peanuts	15,062	16,447	188,384	158,638	164,308
Peanut butter sandwiches	1,550	1,927	17,688	14,385	15,732
Peanut butter <u>4/</u>	37,251	36,326	433,768	373,622	364,036
Other products	1,596	1,417	15,334	12,991	13,845
Total edible uses	65,820	66,996	803,585	688,108	684,119
<u>Crushed for</u>					
<u>oil, cake and meal</u> <u>5/</u>	<u>29,905</u>	<u>33,712</u>	<u>182,308</u>	<u>147,618</u>	<u>181,439</u>
Total all grades	95,725	100,708	985,893	835,726	865,558

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.