

Peanut Stocks and Processing



July 24, 1963

PEANUT STOCKS 3 PERCENT ABOVE LAST YEAR

About 518 million pounds of peanuts on an equivalent farmers' stock basis were on hand in mills, warehouses, and commercial processors' facilities on June 30, 1963, according to the Crop Reporting Board. Stocks were nearly 3 percent above the 504 million pounds held a year earlier, but 1 percent below the 1957-61 average of 525 million pounds. Disappearance during June amounted to 106 million pounds.

June 30 holdings were comprised of shelled edibles equivalent to 461 million pounds of farmers' stock, roasting stock equivalent to 21 million pounds of farmers' stock, and 36 million pounds actual farmers' stock. Supplies of actual farmers' stock were 47 million pounds below a month earlier, but 10 million pounds above June 30, 1962.

Shelled edible stocks totaled 297 million pounds (actual weight) on June 30, compared with 333 million pounds a month earlier and 291 million pounds on June 30, 1962. The current June 30 holdings include a CCC inventory of 67.5 million pounds of graded and ungraded peanuts of which 41.8 million pounds are Virginias.

SEASONAL MILLINGS 3 PERCENT ABOVE LAST YEAR

Farmers' stock milled during June totaled 62 million pounds, compared with 136 million pounds milled during May 1963, and 55 million during June 1962. Millings for the season through June 30, 1963 totaled 1,566 million pounds. About 1,514 million pounds of farmers' stock were milled during the comparable period last year. The current season's millings consisted of 564 million pounds of Virginias, 510 million pounds of runners, and 492 million pounds of Spanish type peanuts.

CUMULATIVE EDIBLE USES AT LAST YEAR'S LEVEL

Processors reported 64.6 million pounds of shelled peanuts (raw weight basis) used in edible products during June, 12 percent above the 1957-61 June average of 57.9 million pounds, but 3 percent below the 66.9 million pounds used the previous month. During the August 1 - June 30 period, 749 million pounds of shelled peanuts were used in edible products--the same as during the comparable period last season. About 2.6 million pounds of shelled peanuts were processed under ASCS contract for Food Distribution Programs during June. All contracts for this season were complete by June 30. The 1962-63 accumulated total was 40.1 million pounds, compared with 56.0 million pounds processed under this program in the 1961-62 season.

Millers' reports indicate that about 201 million pounds of shelled peanuts were crushed during the August 1 - June 30 period, well above the 165 million pounds crushed during these 11 months last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (7-63)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	June 30, 1962	May 31, 1963	June 30, 1963 2/		June 30, 1962	May 31, 1963	June 30, 1963 2/
	1,000 pounds	1,000 pounds	1,000 poundsM	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	25,428	82,688	35,534	100	25,428	82,688	35,534
Cleaned unshelled	26,942	23,828	20,417	105	28,289	25,019	21,438
Shelled edibles	290,580	332,848	297,348	155	450,399	515,914	460,889
Total	XXXX	XXXX	XXXX	XXXX	504,116	623,621	517,861

Stocks on hand end of month

Product and Type	June 1962	May 1963	June 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	7,456	16,174	3,476
Runners	7,112	30,282	12,672
Spanish, V.-C.	---	---	---
" , S. E.	6,144	17,145	9,812
" , S. W.	4,716	19,087	9,574
" , Total	10,860	36,232	19,386
Total Farmers' Stock	25,428	82,688	35,534
Co-oper. CCC Stocks 4/	3,932	20,310	6,801
<u>Shelled edibles 5/</u>			
Virginias	96,518	148,013	152,196
Runners	103,844	108,093	86,093
Spanish	90,218	76,742	59,059
Total Shelled edibles	290,580	332,848	297,348
Cleaned unshelled	26,942	23,828	20,417
Shelled oil stock 6/	9,203	8,396	4,287
Crude oil 7/	6,284	12,881	12,799
Cake and meal 7/	9,378	11,901	8,629

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	May	June	Total	Through June	
	1963	1963 2/	1961-62	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	54,156	32,784	480,332	473,948	564,452
Runners	49,484	14,532	539,360	535,542	510,232
Spanish, V.-C.	---	---	---	---	---
" , S. E.	11,864	6,036	190,288	186,988	163,306
" , S. W.	20,250	8,932	321,290	317,794	328,512
" , Total	32,114	14,968	511,278	504,782	491,818
Total milled, all types	135,754	62,284	1,531,270	1,514,272	1,566,502

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	May	June	Total	Through June	
	1963	1963 2/	1961-62	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	35,557	20,576	240,382	236,839	308,873
Runners	21,410	4,340	326,095	324,304	278,313
Spanish	11,993	5,560	322,560	318,580	295,722
Total shelled edibles	68,960	30,476	889,037	879,723	882,908
Cleaned unshelled 3/	2,203	1,444	84,624	83,655	77,189
Shelled oil stock 4/	27,279	12,786	137,405	135,672	172,235
Crude oil	14,247	7,877	70,113	62,803	80,688
Cake and meal	20,759	11,502	111,296	100,288	122,544

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	May	June	Total	Through June	
	1963	1963 2/	1961-62	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	68,272	65,976	874,872	806,060	816,642
Oil stock 6/	29,562	16,895	138,880	129,624	169,628
Total all grades	97,834	82,871	1,013,752	935,684	986,270
Cleaned unshelled 3/	6,681	4,855	81,989	76,132	78,826
Crude peanut oil 7/	11,104	7,959	71,238	66,049	76,294
Peanut cake and meal 7/	21,317	14,774	108,570	97,540	123,271

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

OFFICIAL BUSINESS

Acquisitions Division
 Albert R. Mann Library
 ML-PH - Ithaca, New York

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year	beginning August 1	
	May	June		Total	Through June
	1963	1963 <u>2/</u>	1961-62	1962	1963 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	10,894	10,758	148,411	138,257	136,971
Salted peanuts	16,559	16,378	188,384	174,211	180,798
Peanut butter sandwiches	1,927	1,759	17,688	16,132	17,491
Peanut butter <u>4/</u>	36,061	34,025	433,768	406,025	397,796
Other products	1,425	1,691	15,334	14,409	15,544
Total edible uses	66,866	64,611	803,585	749,034	748,600
<u>Crushed for</u>					
<u>oil, cake and meal <u>5/</u></u>	<u>33,712</u>	<u>19,382</u>	<u>182,308</u>	<u>164,618</u>	<u>200,821</u>
Total all grades	100,578	83,993	985,893	913,652	949,421

1/ Includes imported varieties

2/ Preliminary

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.