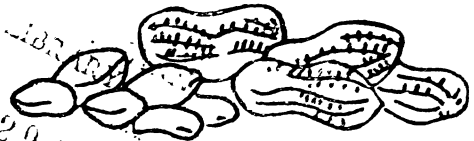


Peanut Stocks and Processing



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August 23, 1963

Carryover Up Slightly

Around 397 million pounds of peanuts on an equivalent farmers' stock basis were stored in mills, warehouses, and commercial processing facilities on July 31, 1963, according to reports compiled by the Crop Reporting Board. These end-of-season stocks compared with 517 million pounds in similar off-farm positions a month earlier and 389 million on July 31, 1962.

Holdings on July 31 were comprised of 14 million pounds of actual farmers' stock, shelled edibles equivalent to 367 million pounds of farmers' stock, and roasting stock equal to 16 million pounds of farmers' stock. Carryover a year ago was made up of 8 million pounds actual farmers' stock, 358 million and 23 million pounds, respectively, of shelled edibles and roasting stock on an equivalent farmers' stock basis.

At 237 million pounds actual weight, shelled edibles in storage on July 31, 1963 compared with 298 million on June 30, 1963 and 231 million on July 31 last year. The recent July 31 holdings included a CCC inventory of about 67.5 million pounds of graded and ungraded peanuts with 41.8 million being Virginias.

1962-63 Millings Exceed Previous Season

Farmers' stock milled during July dropped to the seasonal low of 26 million pounds. Millings for the 1962-63 season totaled 1,595 million pounds, exclusive of seed, or about 4 percent more than in the previous season. By types, millings during the 1962-63 season consisted of 570 million pounds of Virginias, about 518 million Runners, and 507 million Spanish.

Season Edible Uses And Crashings Higher

Shelled raw peanuts used during July in making specified edible products were reported at about 60 million pounds. This brought the 1962-63 season total to 808 million pounds of which 428 million were used in peanut butter, 197 million in salted peanuts, about 146 million in candy, 19 million in peanut butter sandwiches, and nearly 18 million in other edible products (mostly granulated). On a product by product basis, candy and peanut butter were the only items for which quantities used did not show an increase over the 1961-62 season when the total used in edible processes was 804 million pounds.

No peanuts were processed under ASCS contract for the Food Distribution Program in July. The total processed for the Program during the 1962-63 season was 40.1 million pounds compared with 56.0 million during 1961-62.

Crushing operations utilized nearly 14 million pounds of shelled goods during July. The total crushed during the 1962-63 season was about 215 million pounds, or about 18 percent more than the 182 million crushed during the previous season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

Crop Reporting Board

GrLg 11-2 (8-63)

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	July 31, 1962	June 30, 1963	July 31, 1963 2/		July 31, 1962	June 30, 1963	July 31, 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds		1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	8,161	34,856	13,994	100	8,161	34,856	13,994
Cleaned unshelled	22,054	20,287	15,205	105	23,157	21,301	15,965
Shelled edibles	231,082	297,547	236,797	155	358,177	461,198	367,035
Total	XXXX	XXXX	XXXX	XXXX	389,495	517,355	396,994

Stocks on hand end of month

Product and Type	July 1962	June 1963	July 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	1,548	3,271	1,238
Runners	2,853	12,838	4,046
Spanish, V.-C.	---	---	---
" , S. E.	2,862	9,812	4,033
" , S. W.	898	8,935	4,677
" , Total	3,760	18,747	8,710
Total Farmers' Stock	8,161	34,856	13,994
<u>Co-oper. CCC Stocks 4/</u>	---	6,801	---
<u>Shelled edibles 5/</u>			
Virginias	78,594	152,189	135,842
Runners	83,113	85,855	64,733
Spanish	69,375	59,503	36,222
Total shelled edibles	231,082	297,547	236,797
Cleaned unshelled	22,054	20,287	15,205
Shelled oil stock 6/	1,680	4,289	2,089
Crude oil 7/	8,405	12,799	13,439
Cake and meal 7/	9,356	8,629	5,341

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmer's stock peanuts milled 1/

Type	Month		Year beginning August 1		
	June 1963	July 1963 2/	Total 1961-62	Through 1962	July 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	36,016	2,140	480,332	480,332	569,824
Runners	14,532	8,422	539,360	539,360	518,654
Spanish, V.-C.	---	---	---	---	---
" , S. E.	6,036	4,720	190,288	190,288	168,026
" , S. W.	8,932	10,378	321,290	321,290	338,890
" , Total	14,968	15,098	511,578	511,578	506,916
Total milled, all types	65,516	25,660	1,531,270	1,531,270	1,595,394

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	June 1963	July 1963 2/	Total 1961-62	Through 1962	July 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	22,896	1,145	240,382	240,382	312,338
Runners	4,340	2,881	326,095	326,095	281,194
Spanish	5,560	4,865	322,560	322,560	300,587
Total shelled edibles	32,796	8,891	889,037	889,037	894,119
Cleaned unshelled 3/	1,444	411	84,624	84,624	77,600
Shelled oil stock 4/	12,788	9,435	137,405	137,405	181,672
Crude oil	7,877	5,574	70,113	70,113	86,262
Cake and meal	11,502	8,523	111,296	111,296	131,067

Apparent disappearance of milled peanut product 5/

Product	Month		Year beginning August 1		
	June 1963	July 1963 2/	Total 1961-62	Through 1962	July 1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	68,097	69,641	874,872	874,872	888,404
Oil stock 6/	16,895	11,635	138,880	138,880	181,263
Total all grades	84,992	81,276	1,013,752	1,013,752	1,069,667
Cleaned unshelled 3/	4,985	5,493	81,989	81,989	84,449
Crude peanut oil 7/	7,959	4,934	71,238	71,238	81,228
Peanut cake and meal 7/	14,774	11,811	108,570	108,570	135,082

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	June	July	Total	Through July	
	1963	1963 <u>2/</u>	1961-62	1962	1963 <u>2/</u>
	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
	: Pounds	: Pounds	: Pounds	: Pounds	: Pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	: 10,793	9,538	148,411	148,411	146,544
Salted peanuts	: 16,485	15,865	188,384	188,384	196,770
Peanut butter sandwiches	: 1,759	1,554	17,688	17,688	19,045
Peanut butter <u>4/</u>	: 33,863	30,725	433,768	433,768	428,359
Other products	: 1,684	1,996	15,334	15,334	17,533
Total edible uses	: 64,584	59,678	803,585	803,585	808,251
Crushed for					
oil, cake and meal <u>5/</u>	: 19,382	13,747	182,308	182,308	214,568
Total all grades	: 83,966	73,425	985,893	985,893	1,022,819

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ includes all shelled peanuts used for crusing regardless of grade.