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Peanut Stocks and Processing



September 24, 1963

NEW CROP MOVEMENT HEAVY

Peanuts held in off-farm position on August 31, 1963 amounted to 711 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and end-users. These equivalent farmers' stocks were the highest for any August 31 since records began in 1938. The stocks were composed of 380 million pounds of actual farmers' stock, 321 million pounds equivalent farmers' stock in the form of shelled edibles and 10 million pounds equivalent farmers' stock held as unshelled roasting stock. The 380 million pounds of actual farmers' stock on hand at the end of August was sharply above the previous record high of 228 million pounds on August 31, 1959, reflecting record high yields and rapid progress of harvest this season.

Shelled edible stocks on an actual weight basis, including CCC holdings, totaled 207 million pounds on August 31 compared with 237 million pounds on hand a month earlier and 180 million on August 31, 1962. According to ASCS, CCC had an inventory of 61.2 million pounds of shelled peanuts in cold storage as of August 31, 1963, of which 41.8 million were Virginia type peanuts.

SEASONAL RISE IN MILLINGS

Farmers' stock peanuts milled during August at 76 million pounds was seasonably higher than the 43 million pounds milled during the previous month and well above the 1957-61 average of 39 million pounds for the month. Millings were comprised of about 1 million pounds of farmers' stock Virginias, 17 million pounds of runners and 58 million pounds of Spanish type peanuts.

EDIBLE USES WELL ABOVE AVERAGE

On a shelled raw weight basis, peanuts used during August in edible products totaled 74.5 million pounds -- 37.5 million in peanut butter, 18.8 million in salted peanuts, 14.7 million in peanut candy, 2.0 million in peanut butter sandwiches and 1.5 million in other products. Uses during August were slightly below the 76.0 million pounds used during August 1962, but well above the 5-year average of 66 million pounds. The record August use was 81.6 million pounds in 1961.

Shelled stock crushed for oil and meal during August 1963 totaled 7.4 million pounds. Crushings took 4.4 million pounds in August 1962, and 13.7 million pounds in July 1963. The average August crush is 13.4 million pounds.

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Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Aug. 31 1962	July 31 1963	Aug. 31 1963 2/		Aug. 31 1962	July 31 1963	Aug. 31 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	247,169	13,994	380,030	100	247,169	13,994	380,030
Cleaned unshelled	16,529	14,982	9,565	105	17,355	15,731	10,043
Shelled edibles	179,540	236,871	207,190	155	278,287	367,150	321,144
Total	XXXX	XXXX	XXXX	XXXX	542,811	396,875	711,217

Stocks on hand end of month

Product and Type	August 1962	July 1963	August 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	4,482	1,238	8,622
Runners	110,439	4,046	152,345
Spanish, V.-C	---	---	---
" , S. E.	119,635	4,033	198,049
" , S. W.	12,613	4,677	21,014
" , Total	132,248	8,710	219,063
Total Farmers' Stock	247,169	13,994	380,030
Co-oper. CCC Stocks 4/	20,025	0	60,346
<u>Shelled edibles 5/</u>			
Virginias	63,403	135,872	113,555
Runners	63,141	64,685	51,723
Spanish	52,996	36,314	41,912
Total shelled edibles	179,540	236,871	207,190
Cleaned unshelled	16,529	14,982	9,565
Shelled oil stock 6/	1,441	2,089	5,665
Crude oil 7/	5,172	13,439	10,927
Cake and meal 7/	3,751	5,341	2,946

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmer's stock peanuts milled 1/

Type	Month		Year beginning August 1	
	July	August	Total	Through August
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	2,140	954	569,824	2,108
Runners	8,422	17,024	518,654	6,588
Spanish, V.-C.	---	---	---	---
" , S. E.	4,720	33,918	168,026	16,508
" , S. W.	10,378	24,534	338,890	18,116
" , Total	15,098	58,452	506,916	34,624
Total milled, all types	25,660	76,430	1,595,394	43,320

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	July	August	Total	Through August
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>				
Virginias	1,145	384	312,338	1,094
Runners	2,881	10,469	281,194	4,349
Spanish	4,865	36,491	300,587	23,383
Total shelled edibles	8,891	47,344	894,119	28,826
Cleaned unshelled 3/	411	1,364	77,600	271
Shelled oil stock 4/	9,435	5,872	181,672	2,143
Crude oil	5,574	2,667	86,262	1,559
Cake and meal	8,523	4,560	131,067	3,026

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	July	August	Total	Through August
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>				
Edible grades	69,567	77,025	888,330	80,368
Oil stock 6/	11,635	2,296	181,263	2,383
Total all grades	81,202	79,321	1,069,593	82,750
Cleaned unshelled 3/	5,716	6,781	84,672	5,796
Crude peanut oil 7/	4,934	5,179	81,228	4,792
Peanut cake and meal 7/	11,811	6,955	135,082	8,631

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

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Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1 Total 1962-63	Through August 1 1962 2/	
	July 1963	August 1963 2/		1962	1963 2/
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	9,561	14,691	146,567	15,154	14,691
Salted peanuts	15,891	18,839	196,796	17,076	18,839
Peanut butter sandwiches	1,588	2,003	19,079	1,604	2,003
Peanut butter <u>4/</u>	31,144	37,456	428,778	40,341	37,456
Other products	2,005	1,494	17,542	1,870	1,494
Total edible uses	60,189	74,483	808,762	76,045	74,483
<u>Crushed for</u>					
<u>oil, cake and meal 5/</u>	<u>13,747</u>	<u>7,431</u>	<u>214,568</u>	<u>4,418</u>	<u>7,431</u>
Total all grades	73,936	81,914	1,023,330	80,463	81,914

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.