

Peanut Stocks and Processing

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October 24, 1963

OFF-FARM PEANUT STOCKS RECORD HIGH

Stocks of peanuts in off-farm positions on September 30, 1963 totaled 1,113 million pounds on an equivalent farmers' stocks basis--a record high for that date according to the Crop Reporting Board. Stocks were 31 percent above the 847 million pounds held a year earlier and 48 percent above the 1957-61 average of 752 million pounds. The high stocks result from record high yields in the Southeast area and rapid progress of harvest.

September 30 holdings were comprised of shelled edibles equivalent to 323 million pounds of farmers' stock, roasting stocks equivalent to 6 million pounds of farmers' stock, and 784 million pounds of actual farmers' stock.

Shelled edible stocks on September 30, 1963 totaled 208 million pounds (actual weight) including CCC holdings, the same as a month earlier compared with 167 million pounds a year ago. Uncommitted stocks of shelled peanuts held by CCC amounted to around 54.8 million pounds on September 30.

MILLINGS UP SHARPLY

Farmers' stock milled during September, at 134 million pounds, was up seasonally from the 76 million pounds milled last month and was a new high for the month. The previous high September millings amounted to 110 million pounds in 1961. Millings during September 1963 were comprised of 13 million pounds of Virginias, 70 million pounds of Runners, and 51 million pounds of Spanish type peanuts.

SHELLED USES AND CRUSHING ABOVE AVERAGE

About 76.5 million pounds of shelled peanuts (raw weight basis) were used in edible products during September. This was slightly above the 74.8 million pounds used last month and 11 percent above the September average of 68.8 million pounds. Of the peanuts used during September 1963, 39.0 million pounds were used in peanut butter, 18.1 in salted peanuts, 15.6 in peanut candy, 1.7 in peanut butter sandwiches, and 2.1 million pounds in other edible products.

Shelled stock crushed for oil and meal during September 1963 totaled 11.9 million pounds. This was up moderately from the 7.4 million pounds crushed during August and sharply above the 2.6 million pounds crushed in September 1962. For the 1957-61 period, September crushings averaged 10.8 million pounds.

UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (10-63)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Sept. 30: 1962	Aug. 31: 1963	Sept. 30: 1963 2/		Sept. 30: 1962	Aug. 31: 1963	Sept. 30: 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds		1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	580,089	369,404	783,507	100	580,089	369,404	783,507
Cleaned unshelled:	11,162	8,847	5,816	105	11,720	9,289	6,107
Shelled edibles	166,504	208,142	208,403	155	258,081	322,620	323,025
Total	XXXX	XXXX	XXXX	XXXX	849,890	701,313	1,112,639

Stocks on hand end of month

Product and Type	September 1962	August 1963	September 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	22,093	7,848	29,461
Runners	383,583	148,695	456,299
Spanish, V.-C	---	---	---
" , S. E.	162,079	191,847	268,909
" , S. W.	12,334	21,014	28,838
" , Total	174,413	212,861	297,747
<u>Total Farmers' Stock</u>	<u>580,089</u>	<u>369,404</u>	<u>783,507</u>
<u>Co-oper. CCC Stocks 4/</u>	<u>89,417</u>	<u>60,346</u>	<u>254,629</u>
<u>Shelled edibles 5/</u>			
Virginias	46,629	113,612	93,839
Runners	70,236	52,347	66,045
Spanish	49,639	42,183	48,519
<u>Total shelled edibles</u>	<u>166,504</u>	<u>208,142</u>	<u>208,403</u>
Cleaned unshelled	11,162	8,847	5,816
Shelled oil stock 6/	5,113	5,677	8,443
Crude oil 7/	3,267	10,927	10,100
Cake and meal 7/	2,426	2,946	3,953

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year	beginning August 1	
	August	September		Total	Through
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	954	12,918	569,824	11,972	13,872
Runners	17,024	70,230	518,654	53,858	87,254
Spanish, V.-C	---	---	---	---	---
" , S. E.	33,918	28,100	168,026	36,636	62,018
" , S. W.	24,534	22,822	338,890	40,754	47,356
" , Total	58,452	50,922	506,916	77,390	109,374
Total milled, all types	76,430	134,070	1,595,394	143,220	210,500

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	August	September		Total	Through
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	384	5,599	312,338	5,870	5,983
Runners	11,471	47,616	281,194	35,561	59,087
Spanish	36,491	34,732	300,587	51,692	71,223
Total shelled edibles	48,346	87,947	894,119	93,123	136,293
Cleaned unshelled 3/	362	4,040	77,600	2,121	4,402
Shelled oil stock 4/	5,785	6,098	181,672	7,419	11,883
Crude oil	2,667	4,930	86,262	2,451	7,597
Cake and meal	4,560	6,480	131,067	4,782	11,040

Apparent disappearance of milled peanut products 5/

Product	Month		Year	beginning August 1	
	August	September		Total	Through
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	77,075	87,686	888,330	157,701	164,761
Oil stock 6/	2,285	3,244	181,263	3,986	5,529
Total all grades	79,360	90,930	1,069,593	161,687	170,290
Cleaned unshelled 3/	6,497	7,071	84,672	13,013	13,568
Crude peanut oil 7/	5,179	5,757	81,228	7,589	10,936
Peanut cake and meal 7/	6,955	5,473	135,082	11,712	12,428

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	August	September	Total	Through September	
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy 3/	14,743	15,602	146,567	30,308	30,345
Salted peanuts	19,002	18,125	196,796	33,149	37,127
Peanut butter sandwiches	1,773	1,685	19,079	3,118	3,458
Peanut butter 4/	37,821	38,954	428,778	79,631	76,775
Other products	1,505	2,085	17,542	3,544	3,590
Total edible uses	74,844	76,451	808,762	149,750	151,295
Crushed for					
<u>oil, cake and meal 5/</u>	<u>7,431</u>	<u>11,884</u>	<u>214,568</u>	<u>7,065</u>	<u>19,315</u>
Total all grades	82,275	88,335	1,023,330	156,815	170,610

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.

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