

# Peanut Stocks and Processing

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November 26, 1963

## COMMERCIAL PEANUT STOCKS 18 PERCENT ABOVE LAST YEAR

Peanuts held in off-farm positions on October 31, 1963 totaled nearly 1,329 million pounds on an equivalent farmers' stock basis according to the Crop Reporting Board. These stocks held by millers, warehousemen, and commercial processors were 18 percent above a year earlier and a new record high for the date. The current October 31 holdings consisted of 941 million pounds of actual farmers' stock, 379 million pounds of equivalent farmers' stock in the form of shelled edibles and an equivalent 9 million pounds held as roasting stock. Actual farmers' stock was 19 percent above last year and the largest of record, reflecting the rapid movement of new crop peanuts to mills this year.

Shelled edible stocks on October 31, 1963 totaled 245 million pounds (actual weight) including CCC holdings, compared with 208 million pounds last month and 206 million pounds a year earlier.

Uncommitted stocks of shelled peanuts held by CCC totaled 51.8 million pounds on October 31. In the Virginia-Carolina area, CCC shelled stocks were comprised of 11.3 million pounds of extra large Virginias; 14.0 million pounds of medium and 11.1 million pounds of mixed and sheller run Virginias. The CCC stocks in the Southeast totaled 15.4 million pounds of number 2 Spanish and runners.

## RECORD HIGH OCTOBER MILLINGS

Farmers' stock milled during October totaled 231 million pounds, compared with 203 million pounds last October and the 5 year average of 148 million. The season's total millings through October 31 were 442 million pounds, 28 percent above the comparable period last year and 59 percent above the 5-year average. Virginia type peanuts milled through October 31 of the current season were 15 percent below the quantity milled through the same period last year, but runner and Spanish types were up 52 percent and 44 percent respectively.

## CUMULATIVE USES ABOVE LAST YEAR

Shelled raw peanuts used in making candy, salted peanuts, peanut butter sandwiches and other edible products totaled 236 million pounds for the first three months of this season, compared with 230 million pounds during the similar period last year. Most of the increased use was in salted peanuts - - up 4 million pounds from last season. Use in peanut butter and peanut butter sandwiches was up slightly while amounts used in peanut candy were nearly unchanged.

About 18 million pounds of shelled stock were crushed during October, bringing the total since August 1 to nearly 38 million pounds. During the similar period a year ago 16 million pounds were crushed. The five year average accumulated crush to October 31 is 40 million pounds.

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UNITED STATES DEPARTMENT OF AGRICULTURE

Statistical Reporting Service

GrLg 11-2 (11-63)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported <sup>1/</sup>			Conversion factor used	Farmers' stock equivalent		
	Oct. 31: 1962	Sept. 30: 1963	Oct. 31: 1963		Oct. 31: 1962	Sept. 30: 1963	Oct. 31: 1963
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	789,862	783,507	940,658	100	789,862	783,507	940,658
Cleaned unshelled:	12,911	5,901	8,427	105	13,557	6,196	8,848
Shelled edibles	205,676	208,233	244,662	155	318,798	322,761	379,226
Total	XXX	XXX	XXX	XXX	1,122,217	1,112,464	1,328,732

Stocks on hand end of month

Product and Type	October 1962	September 1963	October 1963 <sup>2/</sup>
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock</u> <sup>3/</sup>			
Virginias	133,600	29,461	118,805
Runners	412,013	456,299	446,541
Spanish, V.-C	---	---	---
" , S. E.	157,018	268,909	239,899
" , S. W.	87,231	28,838	135,413
" , Total	244,249	297,747	375,312
Total Farmers' Stock	789,862	783,507	940,658
<u>Co-Oper. CCC Stocks</u> <sup>4/</sup>	133,666	254,629	320,022
<u>Shelled edibles</u> <sup>5/</sup>			
Virginias	77,674	93,759	101,621
Runners	76,036	66,030	85,421
Spanish	51,966	48,444	57,620
Total shelled edibles	205,676	208,233	244,662
Cleaned unshelled	12,911	5,901	8,427
Shelled oil stock <sup>6/</sup>	6,536	8,443	10,644
Crude oil <sup>7/</sup>	2,543	10,100	9,435
Cake and meal <sup>7/</sup>	3,339	3,953	4,026

- <sup>1/</sup> Includes imported varieties; excludes stocks on farms and shelled oil stock.
- <sup>2/</sup> Preliminary.
- <sup>3/</sup> Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- <sup>4/</sup> Included in Farmers' Stock totals above.
- <sup>5/</sup> Includes imported shelled edibles.
- <sup>6/</sup> Includes ungraded or straight run peanuts.
- <sup>7/</sup> Relates to mills only.

Farmer's stock peanuts milled 1/

Type	Month		Year beginning August 1	
	September	October	Total	Through October
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Virginias	12,918	81,212	574,140	111,400
Runners	70,230	75,964	500,490	107,214
Spanish, V.-C.	---	---	---	---
" , S.-E.	28,100	31,584	181,874	51,538
" , S. W.	22,822	42,608	338,890	76,132
" , Total	50,922	74,192	520,764	127,670
Total milled, all types	134,070	231,368	1,595,394	346,284

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	September	October	Total	Through October
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>				
Virginias	5,599	38,312	312,338	61,630
Runners	47,616	48,551	281,194	70,104
Spanish	34,732	49,379	300,587	84,346
<u>Total shelled edibles</u>	<u>87,947</u>	<u>136,242</u>	<u>894,119</u>	<u>216,080</u>
Cleaned unshelled 3/	4,040	15,623	77,600	15,668
Shelled oil stock 4/	6,098	13,644	181,672	17,239
Crude oil	4,930	7,541	86,262	5,638
Cake and meal	6,480	10,450	131,067	10,248

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	September	October	Total	Through October
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>				
Edible grades	87,856	99,813	888,330	241,486
Oil stock 6/	3,244	11,443	181,263	12,383
<u>Total all grades</u>	<u>91,100</u>	<u>111,256</u>	<u>1,069,593</u>	<u>253,869</u>
Cleaned unshelled 3/	6,986	13,097	84,672	24,811
Crude peanut oil 7/	5,757	8,206	81,228	11,500
Peanut cake and meal 7/	5,473	10,377	135,082	16,265

- 1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, ungraded crushing stock; and cleaned in the shell.
- 2/ Preliminary.
- 3/ Roasting stock.
- 4/ Includes ungraded or straight run peanuts.
- 5/ Includes in transit, exports and domestic use. Does not include imported peanuts.
- 6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.
- 7/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year	beginning August 1	
	September	October	Total	Through	October
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 3/	15,749	16,238	146,795	46,851	46,730
Salted peanuts	18,197	19,599	197,000	52,594	56,798
Peanut butter sandwiches	1,685	1,940	19,079	4,943	5,398
Peanut butter 4/	39,066	45,103	428,430	120,738	121,990
Other products	2,089	1,550	17,557	5,081	5,144
<b>Total edible uses</b>	<b>76,786</b>	<b>84,430</b>	<b>808,861</b>	<b>230,207</b>	<b>236,060</b>
<u>Crushed for</u>					
oil, cake and meal 5/	11,884	18,380	214,568	16,184	37,695
<b>Total all grades</b>	<b>88,670</b>	<b>102,810</b>	<b>1,023,429</b>	<b>246,391</b>	<b>273,755</b>

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.

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