

Peanut Stocks and Processing



December 24, 1963

RECORD HIGH OFF-FARM STOCKS

Stocks of peanuts in off-farm positions on November 30, 1963, totaled 1,522 million pounds on an equivalent farmers' stock basis--a new record high for November, according to the Crop Reporting Board. Stocks were 10 percent above the 1,382 million pounds held a year earlier and 30 percent above the 5-year average of 1,171 million pounds. Holdings were comprised of shelled edibles equivalent to 480 million pounds of farmers' stock, roasting stock equivalent to 17 million pounds of farmers' stock, and 1,025 million pounds of actual farmers' stock peanuts.

Shelled edible stocks on November 30, 1963 including CCC holdings totaled 310 million pounds (actual weight), 27 percent above a month earlier and 23 percent above a year ago. Uncommitted stocks of shelled peanuts held by CCC totaled 54.0 million pounds on November 30. In the Virginia-Carolina area, CCC shelled stocks were comprised of the following Virginias; 10.8 million pounds of extra large, 14.0 million pounds of mediums, 11.2 million pounds of mixed and sheller run, and 1.4 million pounds of number 2. The CCC shelled stocks in the Southeast totaled 16.6 million pounds of number 2 Spanish and runners.

CONTINUED HEAVY MILLINGS

Farmers' stock milled during November, at 254 million pounds, was up seasonally from the 231 million pounds milled last month. Millings to date (August 1-November 30) totaled 696 million pounds compared with 554 million pounds milled during the similar period last year. Millings during November 1963 were comprised of 127 million pounds of Virginias, 72 million pounds of runners and 55 million pounds of Spanish type peanuts.

CRUSHINGS SHARPLY ABOVE LAST YEAR

About 71.9 million pounds of shelled peanuts (raw weight basis) were used in edible products during November. This was down seasonally from the 85.0 million used last month, but slightly above the 69.6 million pounds used in November 1962. Of the peanuts used during November 1963, 39.9 million pounds were used in peanut butter, 17.6 in salted peanuts, 11.7 in peanut candy, 1.5 in peanut butter sandwiches, and 1.2 million pounds in other edible products.

Shelled stock crushed for oil and meal during November 1963 totaled 17.4 million pounds, down slightly from the previous month. Season's crushings to date totaled 55.1 million pounds, sharply above the 29.5 million pounds crushed during the comparable period last year.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Nov. 30: 1962	Oct. 31: 1963	Nov. 30: 1963		Nov. 30: 1962	Oct. 31: 1963	Nov. 30: 1963
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	973,490	942,532	1,025,059	100	973,490	942,532	1,025,059
Cleaned unshelled	17,429	8,660	16,462	105	18,300	9,093	17,285
Shelled edibles	252,019	244,767	309,836	155	390,629	379,389	480,246
<u>Total</u>	<u>XXXX</u>	<u>XXXX</u>	<u>XXXX</u>	<u>XXXX</u>	<u>1,382,419</u>	<u>1,331,014</u>	<u>1,522,590</u>

Stocks on hand end of month

Product and Type	November 1962	October 1963	November 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock</u> 3/			
Virginias	278,730	118,677	250,409
Runners	368,359	448,541	386,483
Spanish, V.-C.			
" , S. E.	142,045	239,901	213,053
" , S. W.	184,356	135,413	175,114
" , Total	326,401	375,314	388,167
<u>Total Farmers' Stock</u>	<u>973,490</u>	<u>942,532</u>	<u>1,025,059</u>
<u>Co-oper. CCC Stocks</u> 4/	<u>208,258</u>	<u>320,022</u>	<u>323,339</u>
<u>Shelled edibles</u> 5/			
Virginias	98,577	101,683	138,812
Runners	87,942	85,486	105,830
Spanish	65,500	57,598	65,194
<u>Total shelled edibles</u>	<u>252,019</u>	<u>244,767</u>	<u>309,836</u>
Cleaned unshelled	17,429	8,660	16,462
Shelled oil stock 6/	9,167	10,644	14,770
Crude oil 7/	3,585	9,435	10,225
Cake and meal 7/	3,134	4,026	4,020

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Preliminary.
- 3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 4/ Included in Farmers' Stock totals above.
- 5/ Includes imported shelled edibles.
- 6/ Includes ungraded or straight run peanuts.
- 7/ Relates to mills only.

Farmer's stock peanuts milled 1/

Type	Month		Year beginning August 1	
	October	November	Total	Through November
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Virginias	81,340	126,920	574,140	202,690
Runners	75,964	72,048	500,490	165,938
Spanish, V.-C.	---	---	---	---
" , S.-E.	31,584	21,320	181,874	67,884
" , S. W.	42,608	33,444	338,890	117,686
" , Total	74,192	54,764	520,764	185,570
Total milled, all types	231,496	253,732	1,595,394	554,198

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	October	November	Total	Through November
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>				
Virginias	38,312	61,966	312,338	110,360
Runners	48,551	44,793	281,194	108,140
Spanish	49,379	37,865	300,587	122,635
Total shelled edibles	136,242	144,624	894,119	341,135
Cleaned unshelled 3/	15,623	18,837	77,600	30,980
Shelled oil stock 4/	13,644	18,451	181,672	28,416
Crude oil	7,541	7,058	86,262	10,625
Cake and meal	10,450	10,137	131,067	18,532

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1	
	October	November	Total	Through November
	1963	1963 2/	1962-63	1962
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>				
Edible grades	99,708	79,555	888,330	320,198
Oil stock 6/	11,443	14,325	181,263	20,929
Total all grades	111,151	93,880	1,069,593	341,127
Cleaned unshelled 3/	12,864	11,035	84,672	35,605
Crude peanut oil 7/	8,206	6,268	81,228	15,445
Peanut cake and meal 7/	10,377	10,143	135,082	24,754

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	October	November	Total	Through	November
	1963	1963 <u>2/</u>	1962-63	1962	1963 <u>2/</u>
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy <u>3/</u>	16,375	11,664	146,795	60,094	58,531
Salted peanuts	19,979	17,604	197,000	72,780	74,782
Peanut butter sandwiches	1,940	1,460	19,079	6,591	6,858
Peanut butter <u>4/</u>	45,178	39,938	428,430	153,805	162,003
Other products	1,542	1,237	17,557	6,499	6,373
Total edible uses	85,014	71,903	808,861	299,769	308,547
Crushed for					
<u>oil, cake and meal</u> <u>5/</u>	18,380	17,365	214,568	29,476	55,060
Total all grades	103,394	89,268	1,023,429	329,245	363,607

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.

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