

Peanut Stocks and Processing



January 24, 1964

DECEMBER 31 STOCKS AT RECORD LEVEL

Commercial peanut stocks on December 31, 1963 totaled 1,533 million pounds on an equivalent farmers' stock basis--a new record high for December. Stocks were 8 percent above the 1,418 million pounds held a year earlier, and slightly above the previous month. Actual farmers' stock made up 964 million pounds of holdings while shelled edibles and unshelled roasting stock accounted for 549 million and 20 million pounds, respectively, when converted to a farmers' stock basis.

The December 31, 1963 stocks of shelled edibles including CCC holdings totaled 354 million pounds actual weight. Shelled peanuts held by CCC totaled 59.1 million pounds and were comprised of the following Virginias: 10.5 million pounds of extra large, 14.0 million of mediums, 11.2 million of mixed and sheller run, and 3.2 million pounds of number 2. The CCC shelled stocks also included 20.2 million pounds of number 2 Spanish and Runners.

MILLINGS SHOW SEASONAL DECLINE

Farmers' stock milled during December, at 182 million pounds, was down seasonally from the 254 million milled during November, but moderately above the 169 million pounds milled during December 1962. Millings for the current season, August 1-December 31, totaled 878 million pounds--285 million Virginias, 297 million runners, 296 million Spanish. During the comparable period in 1962, 723 million pounds were milled.

EDIBLE USES AND CRUSHINGS HIGH

About 61.5 million pounds of shelled peanuts were used in edible products during December--a record high for the month, but down seasonally from the 72.4 million used in November. During December 1963, about 10.0 million pounds were used in peanut candy, 17.0 million in salted peanuts, 1.2 million in peanut butter sandwiches, 32.2 million in peanut butter, and 1.1 million in other products. Crushings during December totaled 17.8 million pounds of shelled peanuts to bring the current season's total to 72.9 million--well above the 43.7 million crushed during the comparable period of 1962.

Around 24.1 million pounds of peanut butter were delivered to the U.S. Government under contract for school lunch and food distribution programs between July 8 and December 31, 1963. About 3.8 million pounds were delivered through August 31, no deliveries in September, 7.0 million in October, 9.3 million in November and 4.0 million during December.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Dec. 31: 1962	Nov. 30: 1963	Dec. 31: 1963 2/		Dec. 31: 1962	Nov. 30: 1963	Dec. 31: 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	944,257	1,027,553	963,746	100	944,257	1,027,553	963,746
Cleaned unshelled:	19,291	16,595	19,356	105	20,256	17,425	20,324
Shelled edibles	292,516	310,155	354,396	155	453,400	480,740	542,314
Total	XXXX	XXXX	XXXX	XXXX	1,417,913	1,525,718	1,533,384

Stocks on hand end of month

Product and Type	December 1962	November 1963	December 1963 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	308,763	246,503	259,383
Runners	316,730	386,498	332,446
Spanish, V.-C.	---	---	---
" , S. E.	128,060	213,038	194,913
" , S. W.	190,704	181,514	177,004
" , Total	318,764	394,552	371,917
Total Farmers' Stock	944,257	1,027,553	963,746
<u>Co-oper. CCC Stocks 4/</u>	250,342	323,332	312,789
<u>Shelled edibles 5/</u>			
Virginias	113,383	139,003	147,577
Runners	99,131	105,828	124,900
Spanish	80,002	65,324	81,919
Total shelled edibles	292,516	310,155	354,396
Cleaned unshelled	19,291	16,595	19,356
Shelled oil stock 6/	8,531	14,770	16,779
Crude oil 7/	5,083	10,225	8,993
Cake and meal 7/	3,365	3,961	2,693

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes imported shelled edibles.

6/ Includes ungraded or straight run peanuts.

7/ Relates to mills only.

FARMERS' STOCK PEANUTS MILLED 1/

Type	Month		Year beginning August 1		
	November	December	Total	Through December	
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	123,120	66,806	574,140	264,170	285,138
Runners	72,048	61,484	500,490	218,854	296,750
Spanish, V.-C.	---	---	---	---	---
" , S.-E.	21,320	19,418	181,874	79,754	134,340
" , S.W.	37,244	34,728	338,890	160,470	161,936
" , Total	58,564	54,146	520,764	240,224	296,276
Total milled, all types	253,732	182,436	1,595,394	723,248	878,164

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	November	December	Total	Through December	
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	61,966	32,024	312,338	142,950	138,285
Runners	44,793	34,448	281,194	140,964	186,879
Spanish	37,865	34,565	300,587	158,807	193,032
Total shelled edibles	144,624	101,037	894,119	442,721	518,196
Cleaned unshelled 3/	18,837	11,239	77,600	40,892	50,101
Shelled oil stock 4/	18,451	17,934	181,672	38,597	61,912
Crude oil	7,058	7,438	86,262	15,991	29,634
Cake and meal	10,137	10,515	131,067	27,032	42,142

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	November	December	Total	Through December	
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	79,236	56,796	888,330	381,287	400,671
Oil stock 6/	14,325	15,925	181,263	31,746	47,222
Total all grades	93,561	72,721	1,069,593	413,033	447,893
Cleaned unshelled 3/	10,902	8,478	84,672	43,655	45,727
Crude peanut oil 7/	6,268	8,670	81,228	19,313	34,080
Peanut cake and meal 7/	10,202	11,783	135,082	33,023	44,790

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use. Does not include imported peanuts.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	November	December	Total	Through December	
	1963	1963 2/	1962-63	1962	1963 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 3/	11,657	9,960	146,795	70,179	68,484
Salted peanuts	17,827	17,056	197,000	86,508	92,061
Peanut butter sandwiches	1,460	1,182	19,079	7,681	8,040
Peanut butter 4/	40,178	32,199	428,430	180,220	194,442
Other products	1,240	1,095	17,557	7,537	7,471
Total edible uses	72,362	61,492	808,861	352,125	370,498
<u>Crushed for</u>					
oil, cake and meal 5/	17,365	17,794	214,568	43,684	72,854
Total all grades	89,727	79,286	1,023,429	395,809	443,352

1/ Includes imported varieties.

2/ Preliminary.

3/ Includes peanut butter made by manufacturers for own use in candy.

4/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

5/ Includes all shelled peanuts used for crushing regardless of grade.

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