

Peanut Stocks and Processing



February 25, 1964

RECORD HIGH COMMERCIAL STOCKS

Peanuts held in off-farm positions on January 31, 1964 amounted to 1,359 million pounds of equivalent farmers' stock, according to reports received by the Crop Reporting Board from millers, warehousemen, and commercial processors. These stocks were the highest of record for any January 31 and were composed of 755 million pounds of actual farmers' stock, 580 million equivalent farmers' stock in the form of shelled edibles, and roasting stock equal to about 24 million farmers' stock. Equivalent holdings totaled 1,521 million pounds on December 31, 1963 and 1,282 million on January 31, 1963.

Shelled edible stocks on an actual weight basis, including CCC holdings, were 580 million pounds on the recent January 31 and compared with 537 million a month earlier and 503 million a year earlier. Shelled peanuts held by CCC on January 31 totaled 65.7 million pounds--40.9 million Virginia, 19.0 Runner and 5.8 Spanish. CCC Virginias break down into 10.5 million pounds of extra large, 13.6 million medium, 5.6 million No. 2, and 11.2 million of mixed and sheller run.

SEASON'S MILLINGS AT HIGH LEVEL

During January 1964, about 226 million pounds of farmers' stock were milled. This compares with 182 million milled during the previous month and 191 million in January 1963. Millings for the current season, August 1-January 31, totaled 1,104 million pounds--383 million Runners, 364 million Spanish, and 357 million Virginias. During the comparable period in the 1962-63 season, about 914 million pounds were milled.

EDIBLE USES AT A RECORD LEVEL; CRUSHINGS UP

Setting an all-time record for the month, around 72.2 million pounds of shelled peanuts (raw weight basis) were used in edible products during January--about 40.0 million in peanut butter, 16.3 million in salted peanuts, 13.1 million in peanut candy, 1.9 million in peanut butter sandwiches, and 0.9 million in other edible products. Cumulative uses during the current season, at 442 million pounds, is the highest of record for an August 1-January 31 period and compares with 421 million used during the first 6 months of the previous season.

Shelled goods crushed for oil and meal during January totaled about 35.0 million pounds, bringing the season's total to date to 107.9 million. About 64.3 million pounds were crushed during the August 1-January 31 period of the previous season.

Around 2.5 million pounds of peanut butter were delivered during January 1964 to the U. S. Government under contract for the school lunch and food distribution programs. This brought total deliveries since July 8, 1963 to 26.6 million pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' stock equivalent		
	Jan. 31: 1963	Dec. 31: 1963	Jan. 31: 1964 2/		Jan. 31: 1963	Dec. 31: 1963	Jan. 31: 1964 2/
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	755,013	963,746	754,717	100	755,013	963,746	754,717
Cleaned unshelled:	22,938	19,460	22,483	105	24,085	20,433	23,607
Shelled edibles	324,599	346,577 XXXX	374,513	155 XXXX	503,128	537,194 1,521,373	580,495
Total	XXXX		XXXX		1,282,226		1,358,819

Stocks on hand end of month

Product and Type	January 1963	December 1963	January 1964 2/
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 3/</u>			
Virginias	245,426	259,383	205,483
Runners	252,178	332,446	251,421
Spanish, V.-C.	---	---	---
" , S.-E.	99,864	194,913	158,661
" , S. W.	157,545	177,004	139,152
" , Total	257,409	371,917	297,813
Total Farmers' Stock	755,013	963,746	754,717
Co-oper. CCC Stocks 4/	228,393	319,789	250,567
<u>Shelled edibles</u>			
Virginias	124,255	147,897	158,878
Runners	107,802	125,148	133,199
Spanish	92,542	73,532	82,436
Total shelled edibles	324,599	346,577	374,513
Cleaned unshelled	22,938	19,460	22,483
Shelled oil stock 5/	9,573	16,779	20,104
Crude oil 6/	6,575	8,993	10,364
Cake and meal 6/	5,601	2,693	5,247

1/ Excludes stocks on farms and shelled oil stock.

2/ Preliminary.

3/ Excludes stocks on farms, but includes stocks owned by .C.C.C. and stocks held by cooperative associations on which C.C.C. has advanced loans.

4/ Included in Farmers' Stock totals above.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Type	Month		Year beginning August 1		
	December	January	Total	Through January	
	1963	1964 2/	1962-63	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	66,806	71,870	574,140	330,420	357,008
Runners	61,484	86,280	500,490	286,904	383,030
Spanish, V.-C.	---	---	---	---	---
" , S.-E.	19,418	27,684	181,874	98,804	162,024
" , S. W.	34,728	40,330	338,890	198,082	202,266
" , Total	54,146	68,014	520,764	296,886	364,290
Total milled, all types	182,436	226,164	1,595,394	914,210	1,104,328

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	December	January	Total	Through January	
	1963	1964 2/	1962-63	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	32,024	34,808	312,338	178,214	173,093
Runners	34,448	39,796	281,194	177,190	226,675
Spanish	34,565	39,298	300,587	195,632	232,330
Total shelled edibles	101,037	113,902	894,119	551,036	632,098
Cleaned unshelled 3/	11,239	10,204	77,600	52,570	60,305
Shelled oil stock 4/	17,934	37,942	181,672	58,252	99,854
Crude oil	77,438	14,316	86,262	24,383	43,950
Cake and meal	10,515	20,023	131,067	39,420	62,165

Apparent disappearance of milled peanut products 5/

Product	Month		Year beginning August 1		
	December	January	Total	Through January	
	1963	1964 2/	1962-63	1963	1964 2/
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	64,615	85,966	888,330	457,519	494,456
Oil stock 6/	15,925	34,617	181,263	50,359	81,839
Total all grades	80,540	120,583	1,069,593	507,878	576,295
Cleaned unshelled 3/	8,374	7,181	84,672	51,686	52,804
Crude peanut oil 7/	8,670	12,945	81,228	26,213	47,025
Peanut cake and meal 7/	11,783	17,469	135,082	43,175	62,259

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Preliminary.

3/ Roasting stock.

4/ Includes ungraded or straight run peanuts.

5/ Includes in transit, exports and domestic use.

6/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

7/ Relates to mills only.

Shelled peanuts((raw basis) reported used in primary products

Reported Use	Month		Total	Year beginning August 1	
	Dec. 1963	Jan. 1964 1/		Through January 1963	Through January 1964 1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	9,696	13,131	146,795	82,996	81,351
Salted peanuts	16,972	16,299	197,000	100,860	108,276
Peanut butter sandwiches	1,462	1,852	19,079	9,427	10,172
Peanut butter 3/	31,828	40,081	428,430	218,793	234,152
Other products	1,074	877	17,557	8,525	8,327
Total edible uses	61,032	72,240	808,861	420,601	442,278
Crushed for oil, cake and meal 4/	17,794	35,024	214,568	64,339	107,878
Total all grades	78,826	107,264	1,023,429	484,940	550,156

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
STATISTICAL REPORTING SERVICE
WASHINGTON, D. C. 20250

February 28, 1964

E R R A T A

"PEANUT STOCKS AND PROCESSING" Report Dated February 25, 1964, GrLg 11-2 (2-64)

The first sentence of the second paragraph, front page, of
the above report should read:

"Shelled edible stocks on an actual weight basis, including
CCC holdings, were 375 million pounds on the recent January 31
and compared with 347 million a month earlier and 325 million
a year earlier."

CROP REPORTING BOARD

UNITED STATES DEPARTMENT OF AGRICULTURE
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WASHINGTON, D. C. 20250

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